

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration no. 200715053Z)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR FURTHER EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements released on 13 April 2018, 28 May 2018, 22 June 2018, 28 June 2018, 17 July 2018, 17 September 2018, 24 September 2018 and 10 October 2018 in relation to the Company’s applications for an extension of time to hold its annual general meeting (the “**AGM**”) for financial year ended 2017 (“**FY2017**”) and present its FY2017 Consolidated Financial Statements (collectively, the “**Announcements**”).

Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Company had on 24 September 2018 announced that the Company had applied to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its AGM and present its FY2017 Consolidated Financial Statements by 30 November 2018 pursuant to Section 175(2) and 201(4) of the Companies Act (Chapter 50) of Singapore (the “**Application**”).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that ACRA had on 18 October 2018 granted the Company’s Application.

In line with ACRA’s approval of the Company’s Application, the Company will be convening its AGM and laying its FY2017 Consolidated Financial Statements no later than 30 November 2018. The annual report of the Company, containing, *inter alia*, the notice of the AGM, will be despatched to the Shareholders in due course.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
18 October 2018