



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS UNDER THE Y VENTURES PERFORMANCE SHARE PLAN

In accordance with Rule 704(32) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of Y Ventures Group Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today granted share awards under the Y Ventures Performance Share Plan (the "**Awards**") to selected employees of the Company.

The details of the grant of the Awards are set out below:

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|-----|--|---|--|
| (a) | Date of grant of Awards (" Date of Grant ") | : | 30 April 2021 |
| (b) | Exercise price of options granted | : | Not applicable |
| (c) | Aggregate number of shares granted which are the subject of the Awards | : | 5,194,000 Shares |
| (d) | Market price of the Company's Shares (as at the Date of Grant) | : | S\$0.074 per ordinary share |
| (e) | Number of shares which are the subject of the Awards granted to each director and controlling shareholder (and each of their associates), if any | : | Nil |
| (f) | Vesting period of the Awards | : | 100% of share awards vest on 30 April 2021 |

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
30 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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