



WINKING STUDIOS LIMITED

(Company Registration No. 159882)
(Incorporated in the Cayman Islands)

COMPLETION OF THE PROPOSED ACQUISITION OF 100% OF THE EQUITY INTEREST IN SHANGHAI MINELOADER DIGITAL TECHNOLOGY CO., LTD. (上海皿鑒數字科技有限公司)

All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Company's announcement dated 17 January 2025 in relation to the proposed acquisition of 100% of the equity interest in Shanghai Mineloder Digital Technology Co., Ltd. (上海皿鑒數字科技有限公司) (the "Previous Announcement").

The Board of the Company refers to the Previous Announcement and is pleased to announce that the completion of the Proposed Acquisition has taken place on 1 April 2025 (the "**Completion**") in accordance with the terms and conditions of the Equity Purchase Agreements. Pursuant to the terms of the Equity Purchase Agreements, the Upfront Cash Consideration has been fully paid by the Company to the Vendors on Completion Date, and all Conditions Precedent have been satisfied.

Further information on Shanghai Mineloder Digital Technology Co., Ltd. (上海皿鑒數字科技有限公司) and the Proposed Acquisition are set out in the Company's announcement dated 17 January 2025.¹

BY ORDER OF THE BOARD

Mr. Johnny Jan
Executive Director and Chief Executive Officer (Founder)

2 April 2025

*Winking Studios Limited (the "**Company**") was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the "**Exchange**") on 20 November 2023 and was dual listed on AIM Market of the London Stock Exchange on 14 November 2024. The initial public offering and listing of the Company on the Catalist of the SGX-ST was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). This Announcement has been reviewed by the Sponsor. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.*

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended by virtue of the Market Abuse (Amendment) (EU Exit) Regulations 2019.

¹<https://links.sgx.com/FileOpen/Proposed%20Acquisition%20of%20One%20of%20the%20Leading%20Game%20Art%20Outsourcing%20and%20Development%20Studios%20in%20Asia.ashx?App=Announcement&FileID=830735>