



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 8 August 2007)

PRESS RELEASE

PAYMENT OF THE S\$150 MILLION 4.25% NOTES DUE 2016 UNDER THE S\$750 MILLION GUARANTEED EURO MEDIUM TERM NOTE PROGRAMME

LMIRT Management Ltd, as manager of Lippo Malls Indonesia Retail Trust (“LMIR Trust”) is pleased to announce that on 4 October 2016, LMIR Trust has redeemed the S\$150 million 4.25% Notes due 4 October 2016 issued under the S\$750 million Guaranteed Euro Medium Term Note Programme (“Notes”).

LMIR Trust’s payment of the Notes came from the portion of the loan obtained under the Facility Agreement entered into by LMIR Trust, as announced via SGXNet on 22 August 2016 and from the proceeds of the issuance of the subordinated perpetual securities, as announced via SGXNet on 20 September 2016.

Ms Viven Gouw Sitiabudi, Executive Director of LMIRT Management Ltd said, “The repayment of the Notes results in the reduction of the gearing ratio of LMIR Trust to 28.5% (based on 30 June 2016 financial statements).”

The redeemed Notes will be cancelled and subsequently de-listed from the Singapore Exchange Securities Trading Limited.

By Order of the Board

Ms Viven Gouw Sitiabudi
Executive Director
LMIRT Management Ltd.
(as manager of Lippo Malls Indonesia Retail Trust)
(Company registration no. 200707703M)

6 October 2016

Important Notice

The value of Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders of LMIR Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of LMIR Trust is not necessarily indicative of the future performance of LMIR Trust.

This Announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.