VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

FERVENT ACQUIRED A 76,553 SQUARE METRES INDUSTRIAL LAND IN CHANGSHU

The Board of Directors of Vibrant Group Limited (the "Company") together with its subsidiaries (the "Group") wishes to announce that its 80%-owned subsidiary, Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展（苏州）有限公司) ("Fervent") through its 60%-owned subsidiary company, Vibrant Properties Pte. Ltd., has acquired a 50 years leasehold industrial land in Changshu High Tech Industrial Park, CEDZ, Jiangsu. It has a total land area of 76,553 square metres ("sqm") acquired for RMB 24,114,195 or at an average purchase price of RMB 315 per sqm in a public land tender (the "Project"). This plot of land is next to Fervent's first completed Changshu Fervent Industrial Park in Changshu, China, consisting of six blocks of standard light industrial factory and five-storey multi-purpose facility.

The Group has an effective 48% shareholding interest in this project. The Group's share of investment cost was funded by internal sources.

The land will be reserved for development of built-to-order industrial factories. The design and build of the factories will be customised to the specification of tenants.

The Project investment is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 30 April 2017.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
10 March 2017