ACTION ASIA LIMITED
(Company Registration No. 200206715M)
(Incorporated in the Republic of Singapore)

COMPLETION OF COMPULSORY ACQUISITION AND DELISTING

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1. Introduction

The Board of Directors of Action Asia Limited (the "**Company**") refers to:

(i) the announcement dated 26 August 2015 by SAC Capital Private Limited ("**SAC Capital**"), for and on behalf of Almond Garden Corp. (the "**Offeror**"), in relation to, *inter alia*, the despatch of the relevant forms prescribed under Sections 215(1) and 215(3) of the Companies Act, Chapter 50 of Singapore (the "**Compulsory Acquisition**"); and

(ii) the announcement dated 5 October 2015 by SAC Capital, for and on behalf of the Offeror, in relation to the completion of the Compulsory Acquisition (the "**Completion of CA Announcement**").

2. Completion of Compulsory Acquisition

Further to the Completion of CA Announcement, the Company wishes to announce that following the completion of the Compulsory Acquisition, the Offeror and Action Electronics Co., Ltd. collectively own the entire issued share capital of the Company.

3. Delisting

The Company will be delisted from the official list of the SGX-ST upon the completion of the Compulsory Acquisition. The delisting from SGX-ST will take effect from 9.00 a.m. on 6 October 2015.

BY ORDER OF THE BOARD

ACTION ASIA LIMITED

Li Yuan Chen @ Jack Li
Director

5 October 2015