

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

**NOTICE OF TRANSFER OF TREASURY SHARES
FROM THE COMPANY'S SHARE BUY-BACK ACCOUNT**

In accordance with Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of USP Group Limited wishes to announce the following details on the transfer of treasury shares:

Date of transfer	:	26 February 2016
Purpose of transfer	:	Being partial purchase consideration for the acquisition of the entire issued and paid-up share capital of Koon Cheng Development Pte. Ltd. as announced on 18 December 2015, 8 January 2016, 10 February 2016 and 17 February 2016.
Number of treasury shares transferred	:	13,945,371
Number of treasury shares held before transfer	:	13,945,371
Number of treasury shares held after transfer	:	NIL
Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before the transfer	:	2.13%
Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed after the transfer	:	NIL
Value of treasury shares transferred	:	S\$847,878.56

BY ORDER OF THE BOARD

Li Hua
(Executive Chairman and Chief Executive Officer)
26 February 2016