

INVESTMENT BEVERAGE BUSINESS FUND

(*Fund*)

(Open-ended investment fund constituted as a unit trust and established under the laws of Singapore on 5 November 2008)

REMOVAL OF CUSTODIAN BANK

1. Pursuant to clause 26.1 of the Trust Deed relating to the Fund, the trustee of the Fund has removed Lombard Odier (Singapore) Ltd. as one of the custodian banks of the listed securities of the Fund with effect from 6 January 2026.
2. No action is required from unitholders of the Fund in connection with the matters discussed in this announcement. Unitholders may contact the trustee of the Fund, SG Trust (Asia) Ltd, at 8 Marina Boulevard, #12-01 Marina Bay Financial Centre Tower 1, Singapore 018981 if further information is required.

Thank you.

For and on behalf of
SG Trust (Asia) Ltd
As Trustee of the
Investment Beverage Business Fund



Digitally signed
by Imelda LIAW
Date:
2026.01.22
09:39:16
+08'00'



Digitally signed
by Anthony
RAY
Date:
2026.01.22
10:24:14
+08'00'

Authorised Signatories