

NSL LTD.

(Incorporated in Singapore)
Company Registration No. 196100107C

ANNOUNCEMENT

DESPATCH OF CIRCULAR TO SHAREHOLDERS THE RATIFICATION OF THE DISPOSAL OF THE DRY MIX BUSINESS IN SINGAPORE, HONG KONG, CHINA AND MALAYSIA

1. INTRODUCTION

The board of directors (the “**Board**”) of NSL Ltd. (the “**Company**”) refers to its previous announcements dated 4 November 2016, 1 December 2016, 14 December 2016, 1 February 2017, 3 February 2017 and 28 February 2017 (collectively, the “**Relevant Announcements**”) in connection with, *inter alia*, the disposal of the Company’s dry mix business in Singapore, Hong Kong, China and Malaysia by Eastern Pretech Pte Ltd, an indirect wholly-owned subsidiary of the Company, and Eastern Pretech (Malaysia) Sdn Bhd, an indirect wholly-owned subsidiary of the Company, to Saint-Gobain Produits pour la Construction S.A.S (“**SGPPC**”) and Saint-Gobain Malaysia Sdn. Bhd., a direct wholly-owned subsidiary of SGPPC (the “**Disposal**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Relevant Announcements.

2. DESPATCH OF CIRCULAR

The Board wishes to announce that the Company has today despatched to the shareholders of the Company (“**Shareholders**”) a circular dated 23 March 2017 in relation to the ratification of the Disposal (the “**Circular**”).

The Board would also like to refer Shareholders to the announcement by the Company dated 23 March 2017 setting out the notice of the extraordinary general meeting to be convened by the Company to seek Shareholders’ ratification of the Disposal.

Shareholders who do not receive the Circular within a week from the date hereof should contact the share registrar of the Company, namely M & C Services Private Limited situated at 112 Robinson Road #05-01 Singapore 068902.

BY ORDER OF THE BOARD

Lim Su-Ling
Company Secretary
Singapore, 23 March 2017