

UNITED GLOBAL LIMITED
(Company Registration No. 201534604M)
(Incorporated in the Republic of Singapore)

NON-BINDING MEMORANDUM OF UNDERSTANDING WITH LIGHTHOUSE ENTERPRISE LTD

1. Introduction

The Board of Directors (the “**Board**”) of United Global Limited (the “**Company**” and together with its subsidiary, the “**Group**”) wishes to announce that United Oil Company Pte Ltd (“**United Oil**”), a wholly owned subsidiary of the Company, has entered into a non-binding memorandum of understanding (the “**MOU**”) with Lighthouse Enterprise Ltd (“**Lighthouse**”) on 17 August 2016, to explore future collaboration opportunities and/or the possibility of Lighthouse setting up a new lubricant oil blending plant in Myanmar, while United Oil will provide technical expertise in relation to the blending process for royalties. This MOU shall continue in force for a period of six months.

2. Information of Lighthouse

Lighthouse is in the business of natural rubber processing and trading, beans and pulses trading, and importation and distribution of tires and lubricants in Myanmar. Lighthouse has been one of the Group’s major customers since the incorporation of United Oil in 1999.

3. Rationale

The Board believes that this potential collaboration, if entered into, would allow the Group to increase its presence in Myanmar and build stronger and closer relationship with Lighthouse.

4. Interests of Directors and Controlling Shareholders

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the MOU.

5. Further Announcements

The Company will keep shareholders updated of any material developments by way of announcements as and when appropriate.

6. Cautionary Statement

Because the MOU is non-binding and may or may not lead to the entry into any formalised agreements, shareholders and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Thuan Hor
Executive Director and Chief Executive Officer
17 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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