

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in Singapore on 16 August 2007)
(Registration Number: 200715053Z)

RESOLUTION PASSED AT EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”) is pleased to announce that:

- (i) at the Extraordinary General Meeting (“**EGM**”) of the Company held on 26 January 2017, the resolution relating to the matter set out in the Notice of EGM dated 11 January 2017 was duly passed by the shareholders of the Company;
- (ii) the results of the poll are as follows:

Resolution Details	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Disposal of 100% shareholdings in Infinity Real Estate Holdings Pte.Ltd (together with its Wholly-Owned Subsidiary, Foshan Sanshui Nengrun Property Development Co., Ltd.) and Foshan Sanshui Fangao Land Co., Ltd.	43,030,278	43,029,478	99.998	800	0.002

- (iii) DrewCorp Services Pte Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were the appointed scrutineer and polling agent for the EGM respectively.
- (iv) No party is required to abstain from voting on the above mentioned ordinary resolution at the EGM.

By Order of the Board

Yuan Le Sheng
Executive Chairman and CEO
26 January 2017