

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.

PT ABM Investama Tbk announces Tender Cap and updates to Tender Offer

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, July 30, 2021 – Reference is made to the announcement of PT ABM Investama Tbk (the “**Company**”) dated July 21, 2021 in relation to its offer to purchase (the “**Offer**”) for cash its 7.125% Senior Notes due 2022 (Rule 144A - ISIN: US69379AAA34, CUSIP: 69379AAA3, Common Code: 165508831; Regulation S - ISIN: USY708CHAA88, CUSIP: Y708CHAA8, Common Code: 165508718) (the “**Notes**”). The Offer is made available to all holders of the Notes, on the terms and subject to the conditions set forth in a tender offer memorandum dated as of July 21, 2021, as amended by this press release (the “**Tender Offer Memorandum**”). The Company hereby announces that it has updated the terms of the Offer. The Company’s updates relate to: (i) the pricing terms of its offer of U.S. dollar denominated Senior Notes due 2026 (the “**New Notes**”), (ii) the confirmation of the Tender Cap (as defined in the Tender Offer Memorandum), and (iii) the extension of the Early Settlement Date (as defined below) from the previous date of August 6, 2021 to August 9, 2021.

The Company previously announced that, concurrently with the Offer, the Company was offering the New Notes. On July 29, 2021, the Company priced the New Notes at an aggregate principal amount of US\$200.0 million with a term of five years (non-callable for two years) and bearing interest at the rate of 9.500% per annum, with interest payable semi-annually in arrears.

The offering of the New Notes is expected to close on August 5, 2021. As of July 20, 2021, the aggregate principal amount of the Notes outstanding was US\$350.0 million. In view of the pricing of the New Notes, the Company hereby announces that the Tender Cap for the Offer will be equivalent to US\$191,516,000, equivalent to the net proceeds received by the Issuer from the issue of the New Notes.

Subject in each case to the Tender Cap, the consideration for Notes validly tendered and accepted for payment and not validly withdrawn (A) at or prior to 5:00 p.m., New York time, on August 3, 2021 (the “**Early Tender Time**”) pursuant to the Offer shall be a price equal to (i) the amount of US\$1,000 per US\$1,000 principal amount of Notes plus Applicable Accrued Interest (the “**Tender Consideration**”) plus (ii) an amount equal to US\$17.81 per US\$1,000 principal amount of Notes which will constitute an early tender payment (the “**Early Tender Payment**”) and together with the Tender Consideration, the “**Total Consideration**”), or (B) following the Early Tender Time but at or prior to 5:00 p.m., New York time, on August 18, 2021 (the “**Expiration Deadline**”) pursuant to the Offer shall be a price equal to the Tender Consideration, and in each case, if all conditions to the Offer are satisfied or waived prior to the Early Settlement Date (as defined in the Tender Offer Memorandum) or the Settlement Date (as defined in the Tender Offer Memorandum), as applicable. Holders who tender Notes will be able to withdraw such Notes until the Early Tender Time. The Company may, but is not obligated to, elect following the Early Tender Time and prior to the Expiration Deadline, to accept and settle the purchase of Notes validly tendered and not validly withdrawn by holders at or prior to the Early Tender Time (the “**Early Settlement Right**”), provided that all conditions to the Offer have been satisfied or waived by the Company. Notes accepted for purchase by the Company on the business day following the date on which the Early Settlement Right is exercised (the “**Early Acceptance Date**”) may be settled on such date or promptly thereafter (the “**Early Settlement Date**”). It is anticipated that the Early Settlement Date will be August 9, 2021. If the Company elects to exercise its Early Settlement Right, it will issue a press release announcing the date selected as the Early Settlement Date and the aggregate principal amount of the Notes accepted for purchase on such date. Payment for any Notes that are validly tendered after the Early Tender Time but before the Expiration Deadline; and accepted for purchase and not validly withdrawn is anticipated to occur on August 23, 2021 (the “**Settlement Date**”).

The dealer managers for the Offer (the “**Dealer Managers**”) are Deutsche Bank AG, Singapore Branch and Mandiri Securities Pte. Ltd. The information and tender agent for the Offer is Morrow Sodali Limited (the “**Information and Tender Agent**”). All documentation relating to the Offer, together with any updates, can be found on the Offer Website at <https://bonds.morrowsodali.com/abminvestama>. Questions about the terms of the Offer should be directed to the Dealer Managers at the telephone numbers and addresses listed below. If you have questions regarding tender procedures or require additional copies of the Tender Offer Memorandum, please contact the Information and Tender Agent at the telephone numbers and addresses listed below.

Information and Tender Agent:

Morrow Sodali Limited

Email: abminvestama@investor.morrowsodali.com

Offer Website: <https://bonds.morrowsodali.com/abminvestama>

In London:

103 Wigmore Street
W1U 1QS
London

Telephone: +44 20 4513 6933

In Hong Kong:

Unit 13-101, 13/F,
40-44 Bonham Strand, Sheung Wan
Hong Kong

Telephone: +852 2319 4130

In Stamford:

470 West Ave.,
Suite 3000, Stamford,
CT 06902

Telephone: +1 203 609 4910

Questions and requests for assistance may be directed to the Dealer Managers at the addresses set forth below.

Dealer Managers:

Deutsche Bank AG, Singapore Branch

One Raffles Quay
South Tower Level 17
Singapore 048583

Email: liability_management_sea@list.db.com
Attention: Global Risk Syndicate

Mandiri Securities Pte. Ltd.

12 Marina View
#19-06, Asia Square Tower 2
Singapore 018961

Email: msliability.mgmt@mandirisek.co.id
Attention: Investment Banking

DISCLAIMER

The distribution of this press release and the Tender Offer Memorandum may be restricted by law and persons into whose possession this press release and the Tender Offer Memorandum comes are required by the Dealer Managers, the Information and Tender Agent, and the Company inform themselves about, and to observe, any such restrictions.

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release. None of this press release or the Tender Offer Memorandum constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.

This press release is not an offer of securities for sale in the United States. The securities referred to herein may not be offered or sold in the United States absent registration or an exemption from registration. Any public offering of the securities referred to herein to be made in the United States will be made by means of a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements.

This press release does not constitute a public offering or private placement in Indonesia under Law Number 8 of 1995 regarding Capital Markets and its implementing regulations ("Indonesian Capital Market Law") and the Financial Services Authority (Otoritas Jasa Keuangan) Regulation No.30/POJK.04/2019 on Private Placement of Debt Securities and/or Sukuk Issuance ("OJK Rule No. 30/2019"). The Tender Offer Memorandum may not be offered in Indonesia, to Indonesian citizens (whether domiciled in Indonesia or elsewhere) or to Indonesian residents, in a manner which constitutes a public offering or private placement under the Indonesian Capital Market Law, including OJK Rule No. 30/2019.