

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)
(Incorporated in the Republic of Singapore)

APPLICATION FOR FURTHER EXTENSION OF TIME TO COMPLY WITH CATALIST RULE 1304(1) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) LISTING MANUAL SECTION B: RULES OF THE CATALIST (“CATALIST RULES”) TO SUBMIT A PROPOSAL FOR THE RESUMPTION OF TRADING (“RESUMPTION PROPOSAL”)

1. The Board of Directors (“**Board**”) of Asiatravel.com holdings Ltd (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 26 October 2020 and 9 November 2020. Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Company’s foregoing announcements
2. On 26 October 2020, the Company announced that it had submitted another application to SGX-ST for a further extension of time until 21 December 2020 to submit the Resumption Proposal in compliance with Catalist Rule 1304(1) (“**Further Time Extension**”).
3. On 9 November 2020, the Company announced, *inter alia*, the dispatch of the Scheme Document in relation to the Scheme and that the Scheme Meeting will be held on 21 December 2020.
4. The Company wishes to announce that on 12 November 2020, the Company received a letter from the SGX-ST setting out that based on the information provided to the SGX-ST, the SGX-ST has no objection to granting the Company the Further Time Extension for the Company to submit the Resumption Proposal by 21 December 2020, subject to the following:
 - (a) the Company announcing the Further Time Extension granted, the reasons for seeking the Further Time Extension, the conditions as required under Catalist Rule 106 and if the Further Time Extension conditions have been satisfied. If the Further Time Extension conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
 - (b) the Board confirming that the Further Time Extension will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company country of incorporation).
5. The Further Time Extension will not be effective if any of the above mentioned conditions have not been fulfilled.
6. The Board confirms that the abovementioned conditions have been met and that the Further Time Extension does not contravene any laws and regulations governing the Company and the Constitution of the Company.
7. The Company applied for the Further Time Extension in view of the orders of Court made on 26 October 2020 which affects the content and the timelines envisaged in the Resumption Proposal. The Further Time Extension would allow the Company time to take advice on the timelines, decisions and other orders of Court that may be subsequently issued, as well as the outcome of the Scheme Meeting on 21 December 2020, and take these into consideration in finalising the Resumption Proposal for submission to SGX-ST by 21 December 2020.

8. The Company will update Shareholders as and when there are material developments relating to any of the abovementioned matters.
9. **Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

12 November 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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