



ACMA LTD.

*(Incorporated in the Republic of Singapore)
(Company Registration No.: 196500233E)*

ADDITIONAL INFORMATION ON SECOND QUARTER 2015 RESULT ANNOUNCEMENT

We refer to our announcement dated 14 August 2015. As requested by the Singapore Exchange, the Group is pleased to furnish the following information:

Paragraph 8 - Cashflow and Working Capital

(a) Lower net cash used in operating activities:-

Net cash used in operating activities was S\$0.3 million in Q2 2015 which was S\$1.2 million lower than the cash used of S\$1.5 million in Q2 2014. This was mainly due to higher collections of trade and other receivables resulting in S\$0.5 million decrease in Q2 2015 compared to a S\$4.5 million increase in trade and other receivables in the corresponding quarter in 2014.

The Group recorded the net cash deficit in operating activities of S\$0.3 million in Q2 2015 due mainly to higher inventories and WIP (increased by S\$1.4 million) arising from higher operation activities coupled with a decrease of S\$1.4 million in trade and other payables.

(b) Higher net cash used in financing activities:-

Net cash used in financing activities in Q2 2015 was S\$0.8 million. This was S\$0.3 million higher than the S\$0.5 million in Q2 2014. Though net repayments of bank borrowings in Q2 2015 of S\$0.6 million was S\$0.7 million lower than the S\$1.3 million in Q2 2014, net cash used in Q2 2015 was still higher due to:-

- (i) proceeds of S\$0.8 million new shares raised in Q2 2014; and
- (ii) increase of S\$0.1 million in financing extended to associated companies in Q2 2015.

Bank borrowings of S\$5.9 million at 30 June 2015 and 30 June 2014 comprised of short-term financing facilities including bank overdrafts.

Paragraph 10 – A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next operating period and the next 12 months.

Despite uncertainty over the implications of the Greek crisis on the European Union, the automotive market for Western Europe is still expected to grow. Coupled with our continuing efforts to increase revenue contribution from our North American tooling customers, we expect our automotive tooling business to remain stable even as we continue to deal with the continuing pricing pressures from customers and rising costs in China where our manufacturing operations are based.

Outlook for FY2015

The Group continued to achieve a profit in Q2 2015 despite the continuing challenges faced in China and Europe. Barring any unforeseen circumstances, the Group expects to be operationally profitable for FY2015.

**By Order of the Board
30 November 2015**