

# Net Pacific Financial Holdings Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 200300326D)

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## RESPONSES TO SGX QUERIES REGARDING TRADING ACTIVITY

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The Board of Directors (the “**Board**”) of Net Pacific Financial Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 8 June 2021 regarding the unusual volume movements in the Company’s shares and wishes to respond to the queries as follows:

***Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and pricesensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.***

### Company’s Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the unusual volume movements in the Company’s shares today.

***Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.***

### Company’s Response

The Company is not aware of any other possible explanation for the unusual volume movements in the Company’s shares.

As disclosed in the latest annual report dated 7 April 2021 (“**FY2020 Annual Report**”), the Company will continue to engage in negotiations with the borrowers in Australia through legal advisors in Australia for the repayment of the Group’s loans as disclosed under Chairman’s Message on page 1 of the FY2020 Annual Report, and make necessary announcements when there are material developments.

The Company will also continue to explore and review opportunities to diversify its business so as to boost growth and enhance shareholder value. However, no definitive agreements have resulted from such discussions at this juncture. The Company will make the necessary announcements should there be material developments on this front.

***Question 3: Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?***

### Company’s Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Catalist Rule 703.

The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

**By Order of the Board**

Chung Wai Man  
Independent Non-executive Chairman  
8 June 2021

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms. Gillian Goh, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, [sponsorship@ppcf.com.sg](mailto:sponsorship@ppcf.com.sg).*