

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

NOTIFICATION ON SUBSIDIARIES

Noble Group Limited (the “**Company**”) wishes to announce that as of 31 August 2017, the Company’s wholly-owned subsidiary, Noble Chartering Limited (“**NCL**”), has increased its shareholding interests from 65% to 100% in each of the following subsidiaries, through the acquisition of additional shares representing 35% of the issued shares capital (“**Acquired Interest**”) in each of the following subsidiaries (“**Acquisition**”), for an aggregate consideration of US\$1.00 (“**Consideration**”). At completion of the Acquisition, each of the following subsidiaries became 100% wholly-owned subsidiaries of NCL:-

1. Panacore Investments Limited (“**Panacore**”), a company incorporated in Mauritius; and
2. Core Shipping Limited (“**Core Shipping**”), a company incorporated in Hong Kong.

The principal business of Panacore and Core Shipping is ship owning. The Consideration was agreed on a willing-buyer, willing-seller basis, taking into account, *inter alia*, various factors such as the future business development of Panacore and Core Shipping. The Consideration was satisfied in cash and funded from internal resources.

Based on the latest unaudited financial statements for the year ended 31 December 2016 of each of Panacore and Core Shipping, the book value and the net tangible asset value attributable to the Acquired Interest was approximately US\$(3 million) for Panacore and US\$35 for Core Shipping.

The above transaction does not amount to a discloseable transaction for the purposes of Chapter 10 of the listing manual of the Singapore Exchanges Securities Trading Limited.

Noble Group Limited
31 August 2017

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

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