
UPDATE ON BUSINESS OPERATIONS FOLLOWING THE MOVEMENT CONTROL ORDER BY THE GOVERNMENT OF MALAYSIA

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Previous Announcement (as defined below).

The Board of Directors (the “**Board**” or the “**Directors**”) of Astaka Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 27 May 2021 in relation to its business updates on the Additional Restrictions implemented by the Malaysian government (the “**Previous Announcement**”). Following the Previous Announcement, the Malaysian government had on 28 May 2021 announced a nationwide “total lockdown” for a period of 14 days from 1 June 2021 to 14 June 2021 (“**Phase 1 FMCO**”).

During the period of Phase 1 FMCO, all economic sectors are not allowed to operate with the exception of essential economic and service sectors. In compliance with the Phase 1 FMCO, the Group’s business premises and sales galleries in Malaysia will be closed starting 1 June 2021 and all employees are required to work from home, subject to any further directives from the Malaysian government.

Should the Phase 1 FMCO succeed in reducing the number of daily Covid-19 cases in Malaysia, the Malaysian government will subsequently implement a four-week phase 2 lockdown where selected economic sectors that do not involve large gatherings will be allowed to reopen.

The Board will continue to monitor the evolving situation and make further announcement(s) via SGXNET as and when there are material developments on the aforesaid matter.

BY ORDER OF THE BOARD

Khong Chung Lun
Executive Director and Chief Executive Officer
31 May 2021

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
