



KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No: 201107179D)

(Incorporated in the Republic of Singapore on 25 March 2011)

UPDATE ON ASSISTANCE IN THE REVIEW BY THE COMMERCIAL AFFAIRS DEPARTMENT

Unless otherwise specified, all capitalised terms shall have the same meanings ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of Kitchen Culture Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 21 April 2022 (the “**Announcement**”) in relation to, *inter alia*, the Company’s lodgement of a police report in December 2021 to obtain a police order to be submitted to the bank to facilitate the retrieval of 4 cash cheques amounting to S\$10,000 withdrawn in 2020 from the bank account of the Company.

The Board wishes to update that the CAD has informed that, it has conducted a review into the matter raised in the relevant police report and after considering the facts and circumstances of the case, the CAD is of the view that there is insufficient evidence to prove that a criminal offence had been committed in Singapore. As such, the CAD will be taking no further action on the matter.

By Order of the Board

Hao Dongting
Non-Executive Chairperson
10 May 2022

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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