(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

LOAN AGREEMENT WITH MKY CAPITAL

The board of Directors (the "**Board**") of mDR Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refer to the Company's announcement dated 17 May 2021 ("**17 May Announcement**") and 27 September 2021 ("**27 September Announcement**") in relation to the Loan Agreement with MKY (collectively, the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Announcements.

As previously disclosed in the 17 May Announcement, the Loan is secured by, *inter alia*, an all-monies mortgage ("**Mortgage**") over the property situated at 8 Devonshire Road, Singapore 239845 (the "**Mortgaged Property**").

Pursuant to the event of default as disclosed in the 27 September Announcement, the Company has exercised its rights under the Mortgage to appoint Mr Abuthahir Abdul Gafoor and Ms Yessica Budiman of AAG Corporate Advisory Pte Ltd as the joint and several receivers of the Mortgaged Property subject to the powers and provisions contained in the Mortgage. The Company has accordingly, through its solicitors Justicius Law Corporation, issued the notice of appointment of receiver on 28 September 2021 to the Borrower.

The Company will provide further details, where necessary, in subsequent announcement(s) in accordance with the listing rules of the Singapore Exchange Securities Trading Limited to keep shareholders updated on any material developments. Shareholders and potential investors of the Company are advised to exercise caution when dealing or trading in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. **Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.**

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

28 September 2021