



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

ENTRY BY BLUEGAS PRIVATE LIMITED INTO A MEMORANDUM OF UNDERSTANDING

The board of directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that its 80%-owned subsidiary, Bluegas Private Limited (“**Bluegas**”), has on 2 May 2019, entered into a non-binding memorandum of understanding (the “**MOU**”) with Shenzhen Green Leopard Medical Technology Co., Ltd. (深圳市绿豹医疗科技有限公司) (“**Shenzhen Green Leopard**”), a company incorporated in the People’s Republic of China (the “**PRC**”) and principally engaged in the technology business.

Pursuant to the MOU, the parties contemplate that Shenzhen Green Leopard shall secure and assign at least thirty (30) current and future utility operators (“**Operators**” and each an “**Operator**”) located throughout the PRC and/or globally to Bluegas for purposes of Bluegas providing branding, technical, operation and procurement (“**BOP**”) services to such Operators in consideration for the payment of service fees by each Operator.

None of the Directors or controlling shareholders of the Company has any interest, directly or indirectly, in the aforesaid, save through his shareholding (if any) in the Company.

As the MOU is non-binding and may or may not lead to the entry into any definitive agreements, shareholders and potential investors should exercise caution when trading in the Company’s shares. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

The Company will make further announcement(s) in relation to the MOU as and when there are any material developments on the same.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
2 May 2019