

**MTQ CORPORATION LIMITED**  
(Company Registration No. 196900057Z)  
(Incorporated in the Republic of Singapore)

---

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO EXERCISE OF WARRANTS**

---

The Board of Directors of MTQ CORPORATION LIMITED (the "Company") wishes to announce the following details relating to the exercise of warrants:

|   |  |
|---|--|
| <b>No. of Warrants held before conversion</b>   | 15,440,373   |
| <b>No. of Warrants converted</b>  | 3,000  |
| <b>No. of Warrants held after conversion</b>  | 15,437,373   |
| <b>Date of allotment of New Shares</b>  | 1 September 2021   |
| <b>Purpose of Allotment</b>   | Conversion of Warrants (MTQ Corporation Limited W230417) |
| <b>Expected Date and Time of listing of New Shares</b>  | 3 September 2021, 9.00 a.m.                              |
| <b>No. of issued shares (excluding 188,303 treasury shares as at 1 September 2021) after the allotment</b>                                    | 216,152,280  |
| <b>Amount of issued and paid-up share capital (excluding S\$41,761.53 held as treasury shares as at 1 September 2021) after the allotment</b> | S\$49,449,102.29   |

By Order of the Board

Tan Lee Fang  
Company Secretary

1 September 2021