MARCO POLO MARINE LTD
Incorporated in the Republic of Singapore
(Company Registration Number: 200610073Z)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE EXERCISE OF OPTIONS UNDER THE MARCO POLO MARINE LTD. EMPLOYEE SHARE OPTION SCHEME (2024)

The Board of Directors of Marco Polo Marine Ltd (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company (excluding treasury shares) has increased from 3,761,134,080 ordinary shares to 3,761,821,080 ordinary shares (excluding treasury shares) by way of allotment and issuance of 687,000 new ordinary shares pursuant to the exercise of options granted under the Marco Polo Marine Ltd. Employee Share Option Scheme (2024) at the exercise price of S$0.067 each.

These new shares rank *pari passu* in all respects with the existing shares of the Company and will be listed and quoted on the SGX-ST on 26 February 2026.

BY ORDER OF THE BOARD

Sean Lee Yun Feng
Chief Executive Officer
25 February 2026