



EXTENSION OF MEMORANDUM OF UNDERSTANDING

The Board of Directors of ACROMEK Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on 27 March 2018 relating to the memorandum of understanding (the “**MOU**”) entered into between the Group’s 80%-owned subsidiary, Acropower Pte. Ltd. (“**Acropower**”), and HL Plus Pte. Ltd. for Acropower to build, own and operate an organic waste-to-energy plant on the future poultry farm site of Chew’s Agriculture Pte Ltd at Neo Tiew Road, off Lim Chu Kang.

The parties to the MOU have agreed to extend the validity of the MOU to 31 July 2018, with an eventual view to the execution of definitive agreement(s). All other terms and conditions of the MOU remain unchanged.

By Order of the Board

Lim Say Chin
Executive Chairman and Managing Director
22 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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