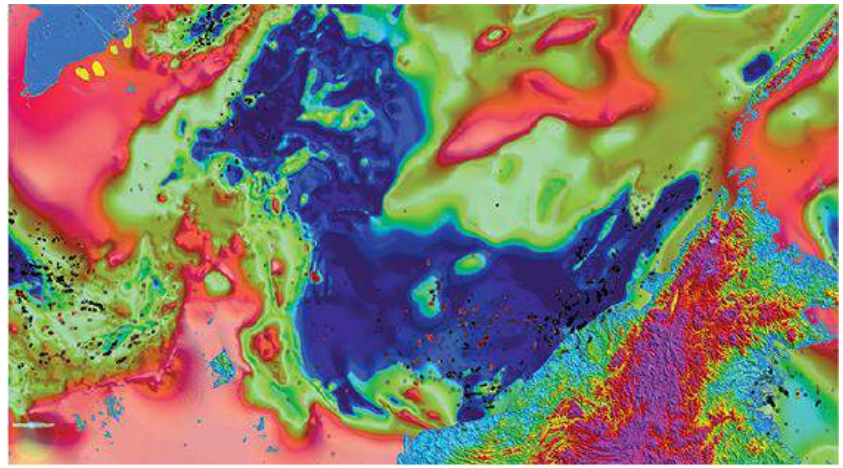






KrisEnergy Limited
Corporate Presentation

October 2014

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte Ltd. (the "Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.



I. Business Overview

KrisEnergy – A Fast Growth E&P Company

Our Business

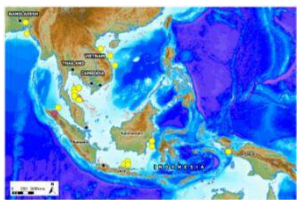
- **Established in 2009**, our vision is to become the leading upstream oil and gas E&P company in Asia
- Diverse portfolio across the E&P life cycle balancing positive cash flow with significant exploration potential

Our Team



- Highly experienced (20+ years) management and technical team with proven track record for value creation through organic growth and acquisitions
- Approx. 400 employees in **Bangladesh, Indonesia, Singapore, Thailand** and **Vietnam**

Our Portfolio



- 19 contract areas[1] in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam with a gross acreage of **71,625 sq km**
- Operator of 12 blocks
- Multiple exploration prospects and leads within all contract areas
- 2P[2]: **32.32 mmboe** 2C[2,3]: **182.9 mmboe**

Our Operations



- 1H2014 working interest production of **7,991 boepd**
- Near-term development **G11/48 and G10/48** - first oil anticipated 2015
- Development pending on **G6/48 and Cambodia Block A** in Gulf of Thailand, and **four[1] gas projects** in Indonesia

Our Financials



- 1H2014 revenue **US$43.5 mm**, EBITDAX **US$20.9 mm**
- Secured **US$100 mm Revolving Credit Facility ("RCF")** in March 2014
- Issued **S$200 mm unsecured four-year fixed rate note** in August 2014 and **S$130 mm unsecured three-year fixed rate note** in June 2014 under S$500 mm Multi-currency Medium Term Note Programme

[1] Transaction for Block A Aceh PSC is pending approval of the host government
[2] Netherland, Sewell & Associates, Inc. ("NSAI") estimate as at 31 December 2013
[3] Reflects pro forma 2C resource additions from Block A Aceh and the Tanjung Aru PSC (pending government approvals)

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Geographical Diversity

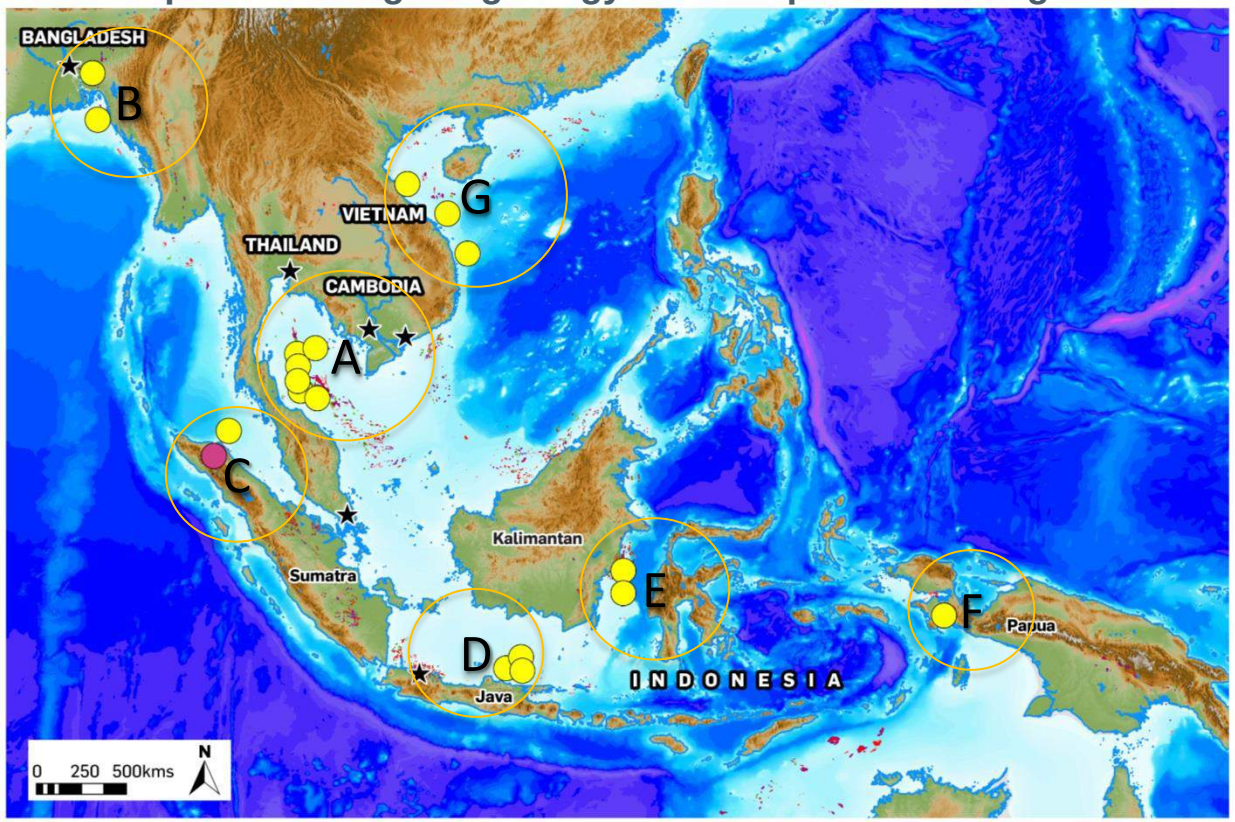
Portfolio rigorously selected based on in-depth knowledge of geology and complexities of regional basins

A. Gulf of Thailand	
B8/32 & B9A	4.6345%
G6/48	30% (Op)
G10/48	100% (Op)
G11/48	22.5%
Cambodia Block A	55% (Op)

B. Bangladesh	
Block 9	30% (Op)
SS-11	45%

C. Sumatra	
East Seruway	100% (Op)
Block A Aceh[1]	41.6666%

D. Offshore East Java	
Bulu	42.5% (Op)
East Muriah	50% (Op)
Sakti	95% (Op)



E. Offshore Kalimantan	
Kutai	54.6% (Op)
Tanjung Aru	85%[2] (Op)

F. Onshore West Papua	
Udan Emas	100% (Op)

G. Offshore Vietnam	
Block 105-110/04 (“Block 105”)	33.33%[3]
Block 120	33.33%[3]
Block 115/09	100% (Op)

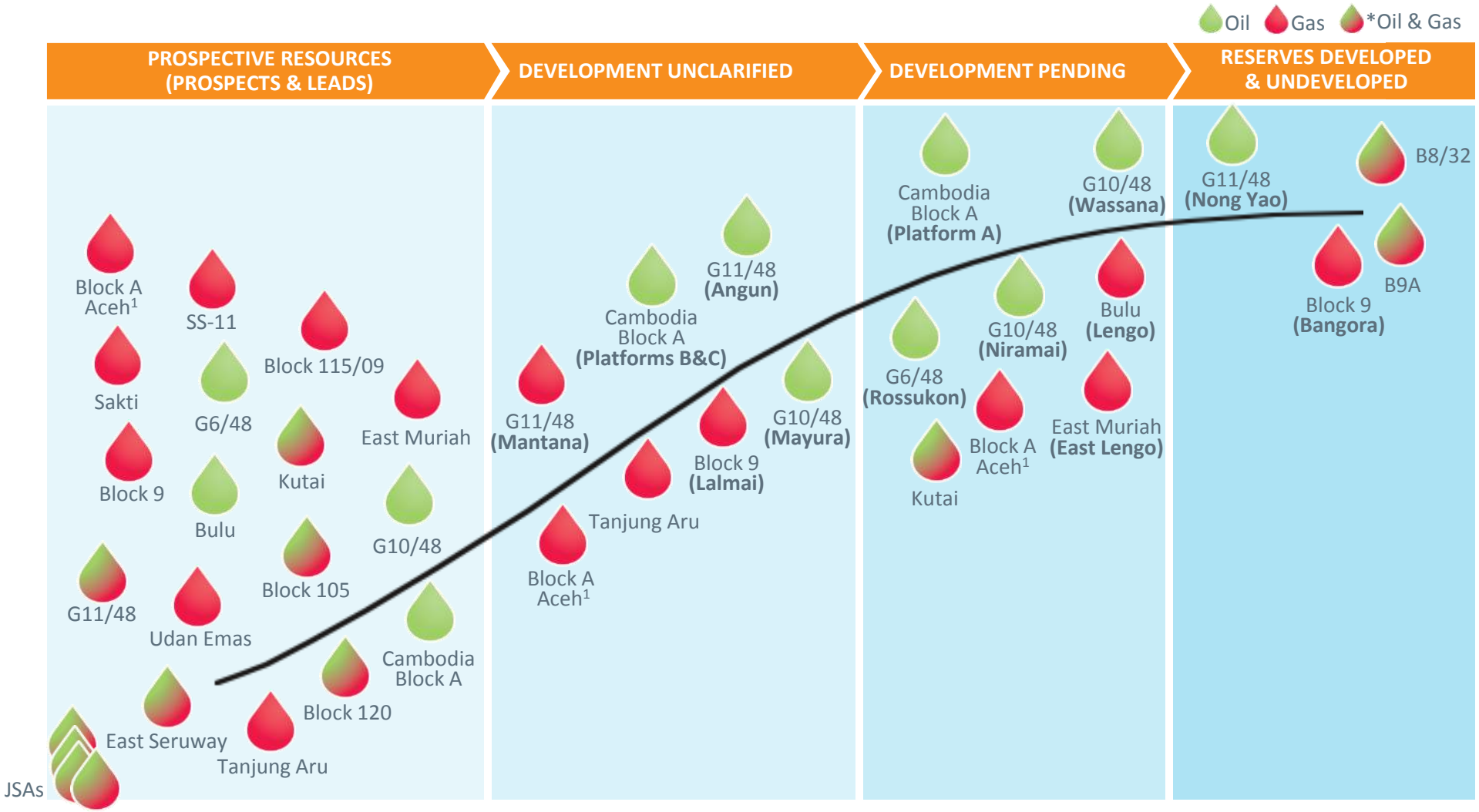
- Production & near production
- Development pending
- Development unclarified
- Exploration

[1] Transaction is pending approval of the host government
[2] KrisEnergy’s working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy
[3] KrisEnergy’s working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

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Portfolio Building Across the E&P Life Cycle

Balanced portfolio with cash flow from production, and development and exploration upside



LEAST MATURE ASSETS **MOST MATURE ASSETS**

** Drop size is not indicative of reserve/resource potential*

[1] Transaction is pending approval of host government

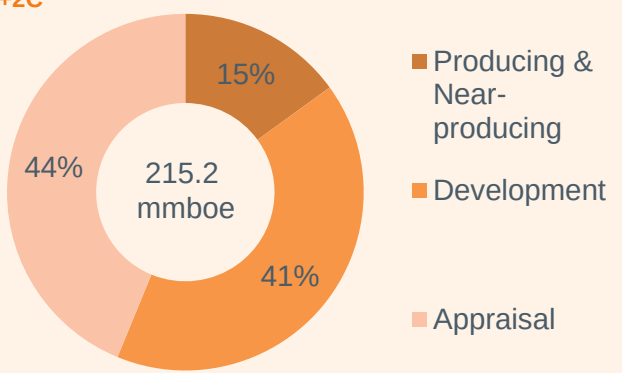
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Balanced Portfolio of Assets

Portfolio includes assets under various fiscal, regulatory and legal regimes and in various stages of the E&P life cycle to provide a balance between cash-flow generating producing assets and growth through development, appraisal and exploration

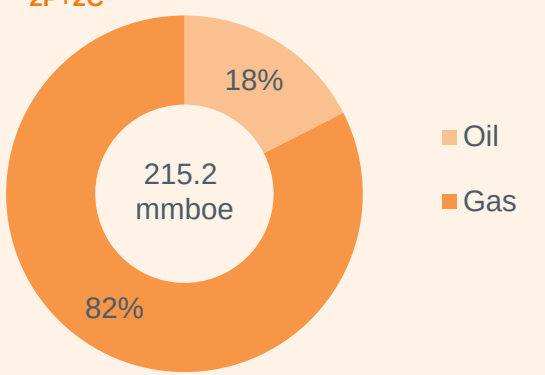
Portfolio spans across life cycle…

2P+2C[1]



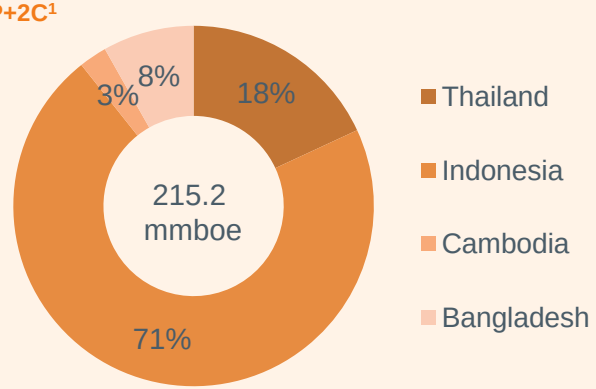
… oil/gas split

2P+2C[1]

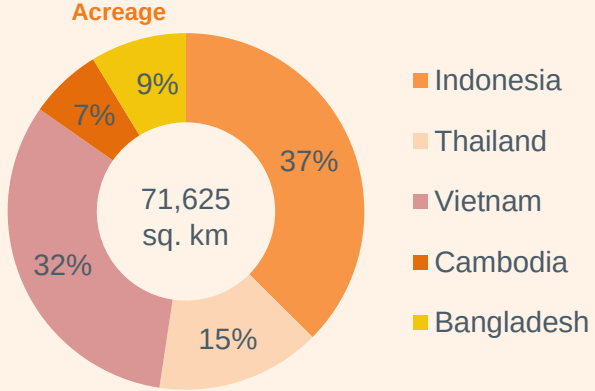


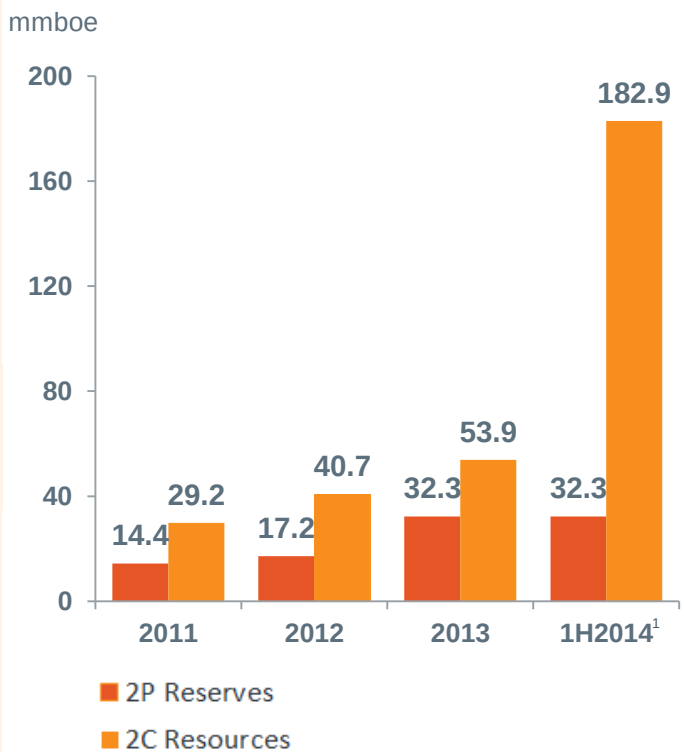
… and fiscal, regulatory and legal regimes…

2P+2C[1]



Acreage





All 2P reserves and 2C resource figures are NSAI estimates each year as at 31 December

[1] *Reflects pro forma 2C resource additions from Block A Aceh and the Tanjung Aru PSC (both pending government approvals)*

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Financial Summary

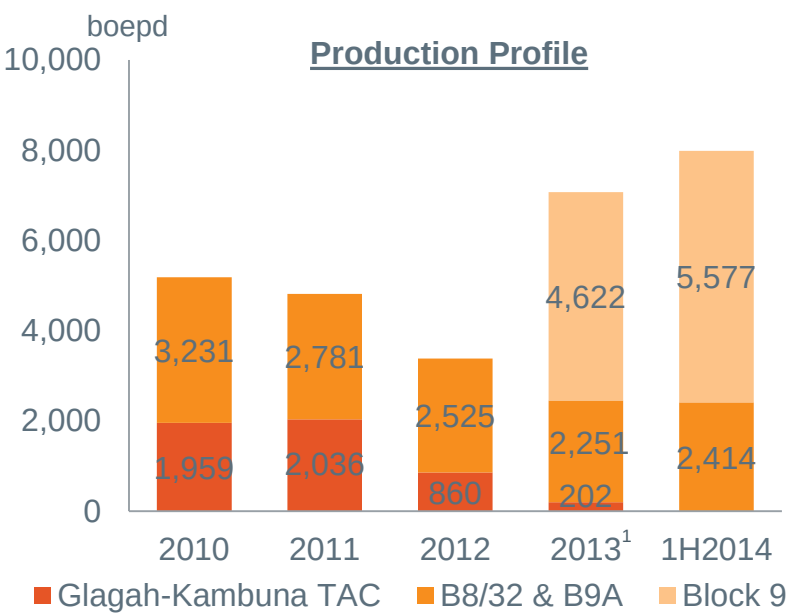
Focus on IRR and NPV to optimise the portfolio with strong liquidity to support capital growth

	2012	2013	1H2013	1H2014
Production volumes (boepd)	**3,384[1]**	**2,916[1]**	**2,737[1]**	**7,991**
Oil and liquids (bopd)	*1,679[1]*	*1,366[1]*	*1,468[1]*	*1,536*
Gas (mmcfd)	*10.2[1]*	*9.3[1]*	*7.6[1]*	*38.7*
Sales volumes (boepd)	**3,264**	**2,801**	**2,626**	**7,827**
Oil and liquids (bopd)	*1,679*	*1,366*	*1,468*	*1,535*
Gas (mmcfd)	9.5	8.6	6.9	37.7
Revenue (US$ mm)	**89.6**	**69.1**	**36.8**	**43.5**
EBITDAX (US$ mm)	**47.6**	**28.0**	**15.6**	**20.9**
Avg. lifting costs (US$/boe)	**15.13[1]**	**15.14[1]**	**19.88[1]**	**6.22**

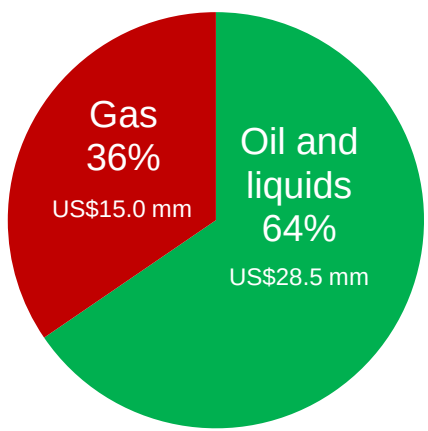
Realised Oil Sale Price



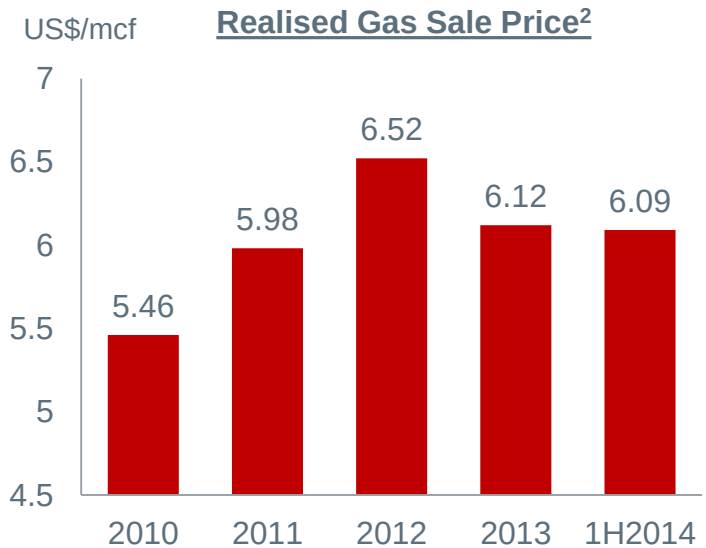
Production Profile



1H2014 Revenue Breakdown



Realised Gas Sale Price[2]



[1] Includes production from the Glagah-Kambuna TAC, which ceased production on 11 July 2013, and excludes production from Block 9 in Bangladesh, the acquisition of which was completed in December 2013

[2] Excludes Block 9 gas price, which remains fixed at US$2.32/mcf

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Financial Position

Balance sheet optimisation to support E&P growth profile

Net debt position[2]: US$52.2 mm

Net tangible assets[2]: US$383.8 mm

Gearing ratio[2,3]: 22.3%

Liquidity (US$ mm)

Unaudited as at 30 June 2014

Cash and bank balances	75.5
Less: PSC bank guarantee	*4.0*
Add: Undrawn RCF[1]	*67.5*
Unused sources of liquidity	**139.0**

Capitalisation (US$ mm)

Unaudited as at 30 June 2014

Cash and bank balances	**75.5**
Debt	**127.7**
RCF	24.0[1]
2017 Notes	103.7
Equity	**445.0**
Total capitalisation	**572.7**

Debt facilities as at 1 October 2014

S$200 mm 5.75% unsecured 4-year fixed rate note
- Issued at par on 19 August 2014 due 2018
- 8x subscribed with a S$1.6 billion order book

S$130 mm 6.25% unsecured 3-year fixed rate note
- Issued at par on 9 June 2014 due 2017
- 8x oversubscribed from initial guidance of S$100 mm
- First oil and gas E&P company to execute a S$ high yield bond

US$100 mm RCF secured 24 March 2014
- Expiry in 2 years with 1-year option
- US$40 mm accordion
- Limited security

Capital Expenditure[4] (US$ mm)

KrisEnergy's share	FY2013 expenditure	FY2014 planned expenditure[5]
Exploration and appraisal	64.61	67.89
Development	14.43	129.02
Total CAPEX	**78.95**	**196.91**

Notes:

[1] RCF of US$100 mm, of which US$24 mm drawn and US$8.5 mm secured against facility guarantees as at 30 June 2014

[2] Unaudited as at 30 June 2014

[3] Total debt to equity gearing ratio as at 30 June 2014

[4] Excludes exploration expenses (such as dry hole costs, impairment and expenses relating to joint study agreements) and corporate general and administrative purposes

[5] Our actual work program for 2014 may differ significantly from our provisional work program as set out above due to various factors, including but not limited to, changes in the political, legislative and regulatory environment in countries which we have a presence, which may result in delays in obtaining governmental and regulatory approvals and availability of third-party services, equipment and materials

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II. Operations

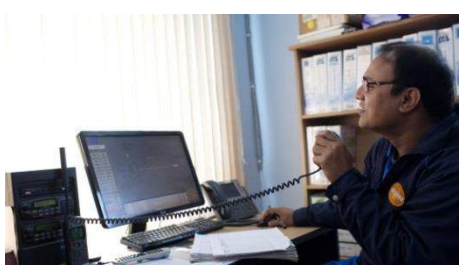
Environment, Health, Safety & Security ("EHSS")

We are committed to upholding strong environmental, health, safety and security culture which we believe is essential to long-term shareholder value given the inherent risks of E&P operations

- Vice President Operations is responsible for the general management of EHSS policies, including development and maintenance of draft policies and an annual review of those policies
- Fully established Environment Health and Safety Management System
- Group-wide system comprising management, environment, health and safety hazard standards and procedures
- Policies provide frameworks for setting the overall EHSS objectives against which our performance is measured
- All policies accessible on group-wide SharePoint system
- Training undertaken for IMO accredited Tier 3 Oil Spill Response
- Group-wide training for OPITO-accredited Management of Major Emergences (MOME)

- Singapore office received OHSAS 18001 certification by Switzerland Accreditation Services in October 2012
- Singapore office achieved ISO 14001 certification with UKAS accreditation
- Jakarta office commenced OHSAS 18001 and ISO 14001 accreditation process, scheduled for completion in 2014
- Audit and certification planned for Bangkok and Ho Chi Minh City offices in 2015
- All EHSS policies and procedures are compliant with OHSAS 18001 requirements

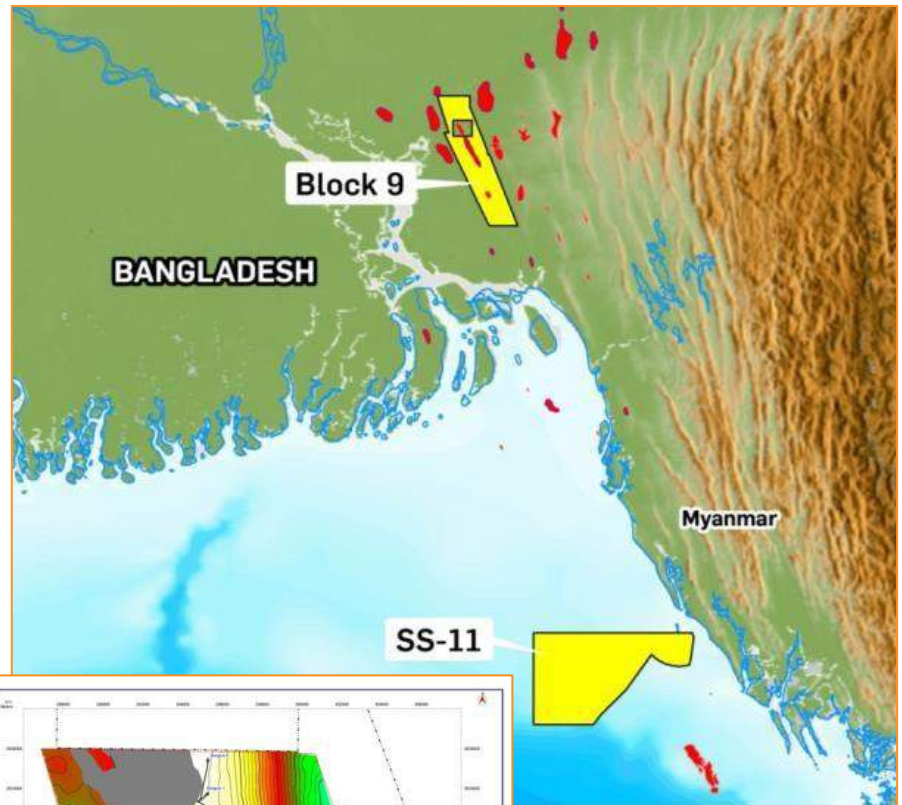


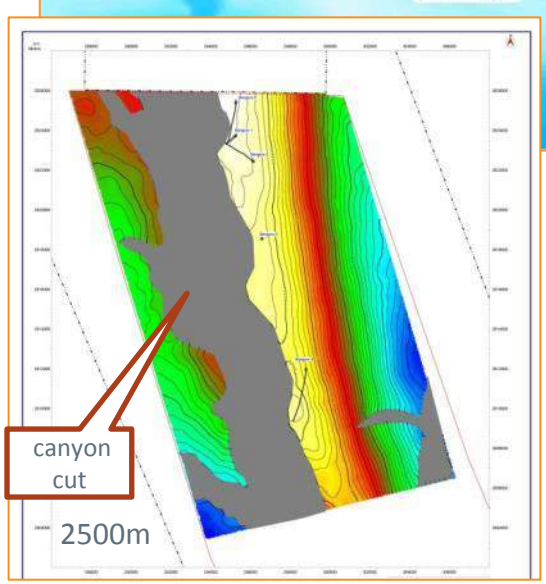



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Bangladesh: Production with Exploration Growth Potential

- Tertiary basin geology similar to existing portfolio in Southeast Asia
- Acquisition of 30% working interest and operatorship of the Block 9 PSC completed in December 2013
- High-calibre team in Dhaka and on field location
- Onshore Bangora gas field producing >100 mmcfd gross providing cash flow
- Remaining working interest 2P reserves at 95.8 bcf of gas[1] and 229,600 barrels of condensate[1]
- Exploration potential remaining in Block 9
- Good potential for in-country portfolio growth
  - Award of SS-11 exploration licence in March 2014, KrisEnergy 45% non-operator





Upper D Sand Depth Structure Map. CI 20m

[1] *NSAI estimate as at 31 December 2013*

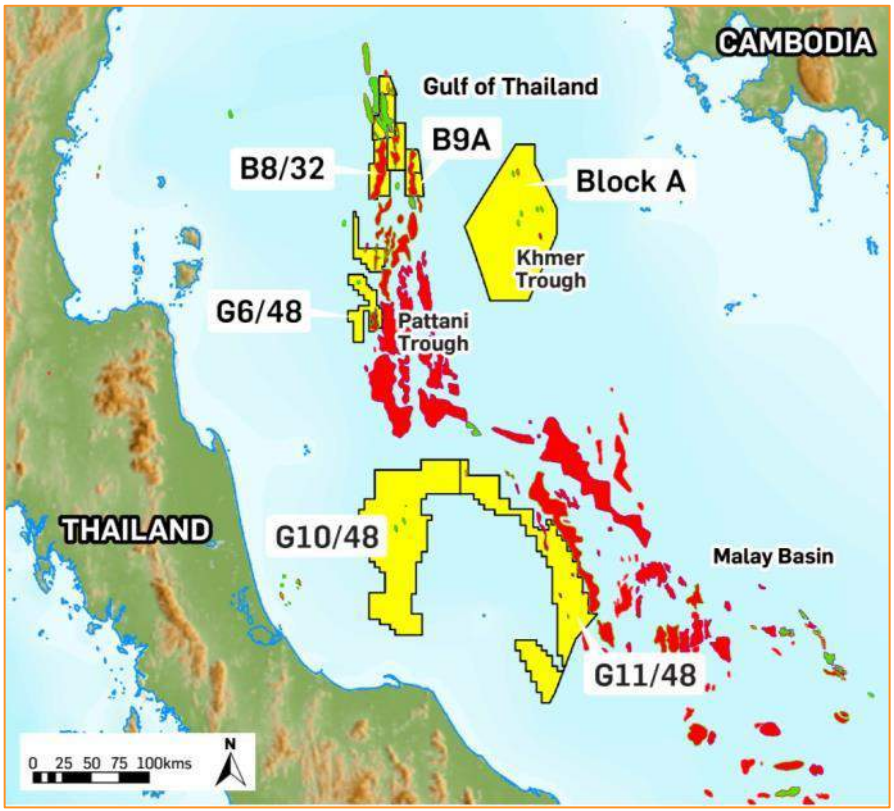
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Gulf of Thailand: Stable Production & Development

- Gulf of Thailand is a core area for growth:
  - Five licences in Thai waters, one in Cambodia
  - KrisEnergy operator of G10/48 and Cambodia Block A developments and G6/48 appraisal licence
  - Low cost shallow water development concepts

- KrisEnergy team experienced in Gulf of Thailand development

- Stable cash flow from production and upside potential from development:
  - B8/32 & B9A has produced 398.3 mmboe[1] (gross up to 31 December 2013); and working interest 2P reserves 12.7 mmboe remaining[1]
  - G11/48, G10/48 and Cambodia Block A to be developed using known concepts
  - G6/48 appraisal to confirm Rossukon oil development



[1] *NSAI estimate as at 31 December 2013*

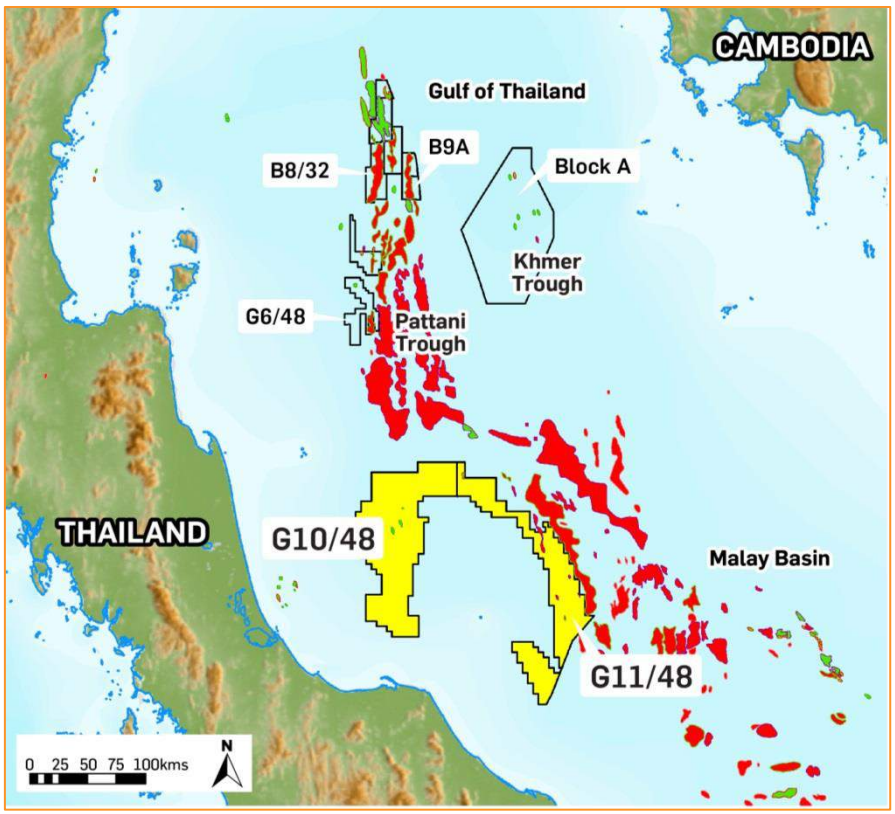
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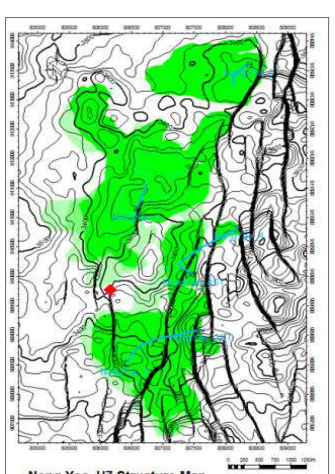
Development: G11/48 & G10/48, Thailand

- G11/48 and G10/48 are shallow water blocks with equivalent development concept as producing fields to the north

- G11/48: Nong Yao oil development added 3.4 mmbo[1] to working interest 2P reserves
  - FID approved August 2013
  - Two-platform development plan, first oil expected in 2015
  - Production capacity up to 15,000 bopd

- G10/48: Total working interest 2C resources 19.6 mmbo[1]
  - Initial Wassana development plan – one platform with first oil expected in 2015; additional platforms to follow
  - Up to 15 development wells
  - Mobile offshore production unit secured for fast-track and flexible development
  - FID approved June 2014





Nong Yao structure map

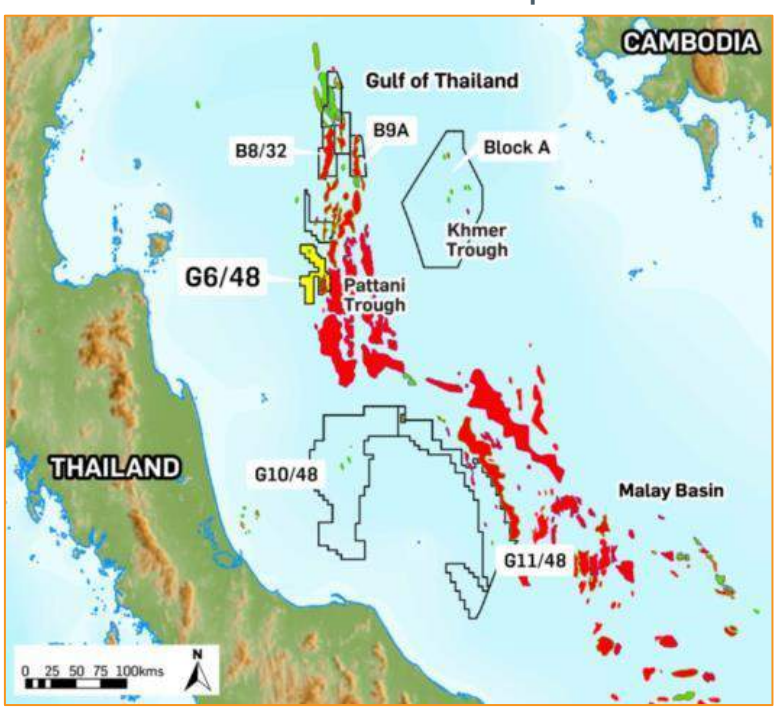
[1] *NSAI estimate as at 31 December 2013*

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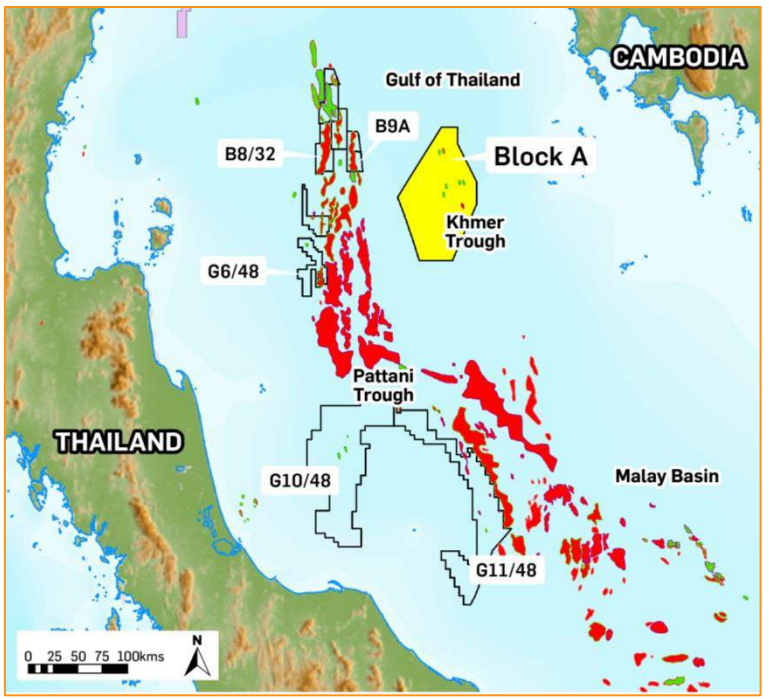
Development/Appraisal: Cambodia Block A & G6/48, Thailand

Cambodia Block A

- Government acknowledgement for 30% working interest and transfer of operatorship received in October 2014
- 1st phase development of Apsara area targeting single platform with peak production 10,000 bopd
- Detailed engineering completed
- Fiscal term negotiations to restart
- Potential for additional nine platforms



Oil Gas



Oil Gas

G6/48

- Contains Rossukon oil discovery
- 270 sq. km 3D seismic acquisition program completed August 2013
- Appraisal drilling in 2015
- Government approval for 30% working interest and operatorship acquired in May 2014

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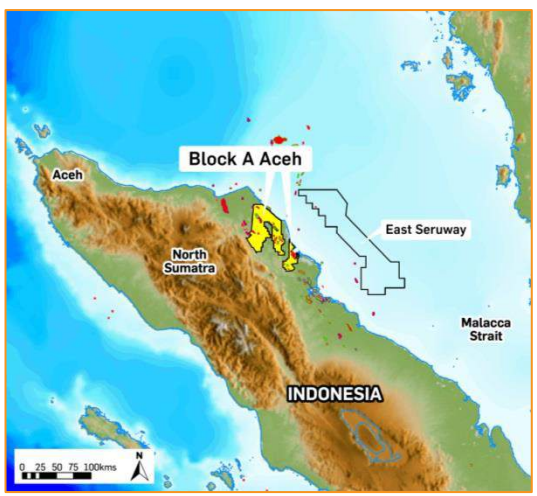
Development: Indonesia Gas Appraisal & Development

Bulu/East Muriah/Sakti PSCs

- Gas aggregation into East Java
- Lengo gas field plan of development submitted July 2014
- Lengo-2 appraisal well in 1H2013, two tests at 4.3 mmcfd and 20 mmcfd
- Lengo production targeted 2016, gas export to shore via 65-km pipeline
- East Lengo single well tie-back to Lengo location



Oil Gas



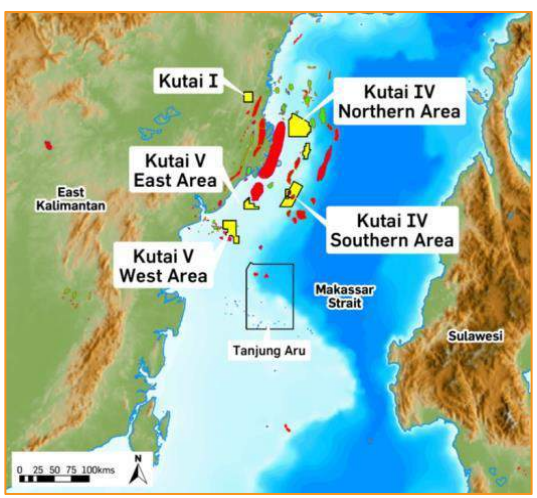
Block A Aceh PSC[1]

- Acquired 41.6666% working interest in July 2014
- Contains Alur Rambong, Alur Siwah and Julu Rayeu gas condensate discoveries, which were approved for development in 2007
- First gas from Alur Rambong anticipated 2017

Oil Gas

Kutai PSC

- Dambus and Mangkok gas discoveries; Tayum-1 exploration well in 2013 encountered gas
- Appraisal well anticipated in 2015
- Development concept: Three wells with individual support structures and pipeline to existing facility 15 km away



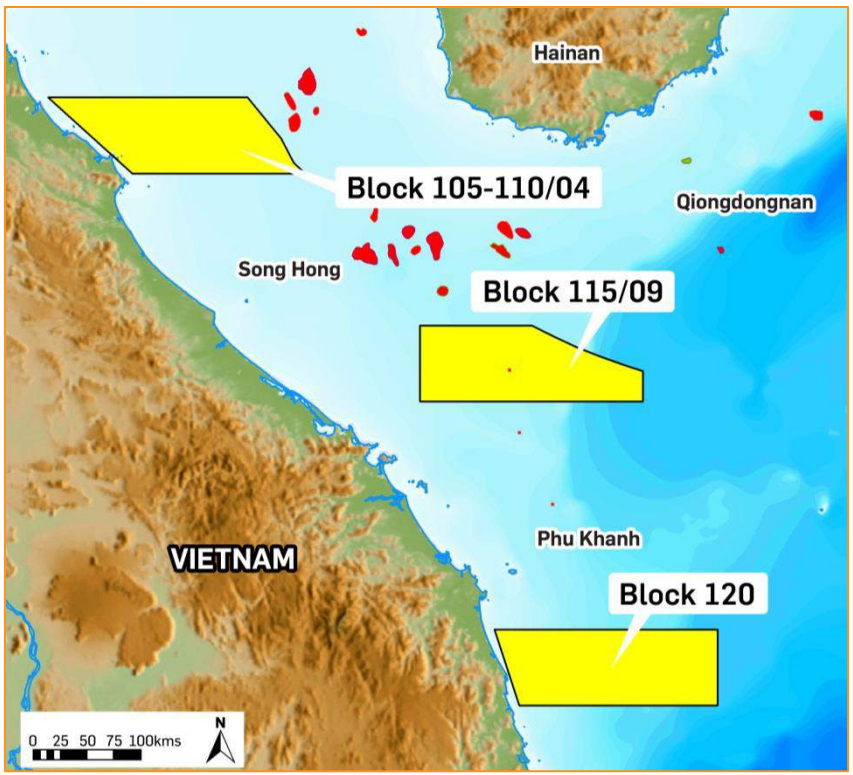
Oil Gas

[1] *Transaction is pending approval of the host government*

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Exploration: High-impact Exploration in Vietnam

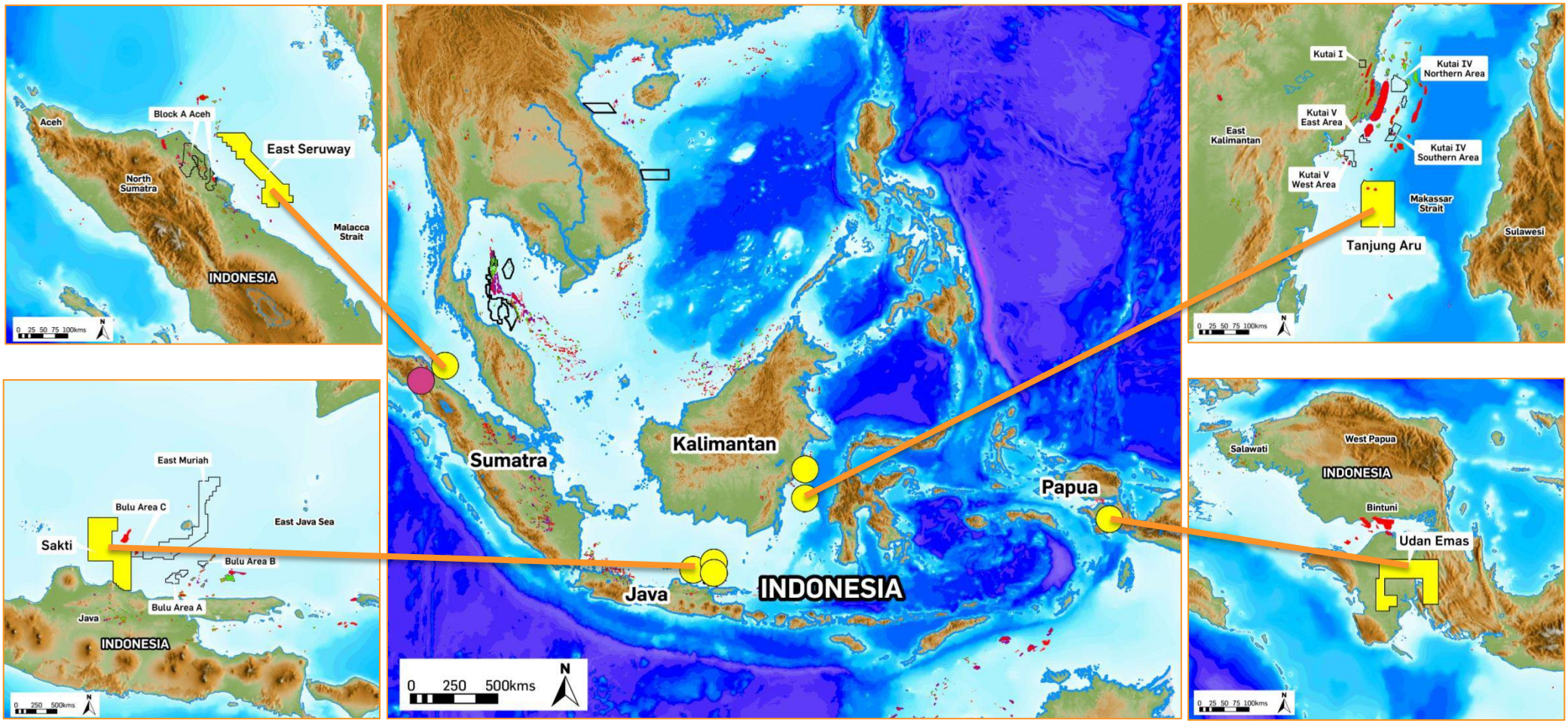
- Core exploration area offshore Vietnam
- Multiple drillable prospects in each block
- Block 115/09: Awarded 100% working interest and operatorship in March 2014
  - Reprocessing 3,000 km 2D seismic data in 2014
- Two exploration wells drilled in 2013:
  - Block 105[1]: Cua Lo-1 well encountered hydrocarbons in all objectives confirming the presence of an active petroleum system
  - Block 120[1]: Ca Ngu-1 well encountered both oil and gas in the secondary objective, Triton Limestone
- Integration of 2013 well data and thorough review of geological model underway in 2014



[1] *KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy*

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Exploration: Indonesia High-impact Potential



- Rapidly increasing gas demand in a high price gas market
- Sakti: 1,202 km 2D and 400 sq. km 3D seismic acquisition in 2014
- Tanjung Aru[1]: 502 sq. km 3D broadband seismic completed in 1H2014
- East Seruway: 948 km 2D seismic in 2013
- Udan Emas: 300 km 2D seismic in 2014

[1] *KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy*

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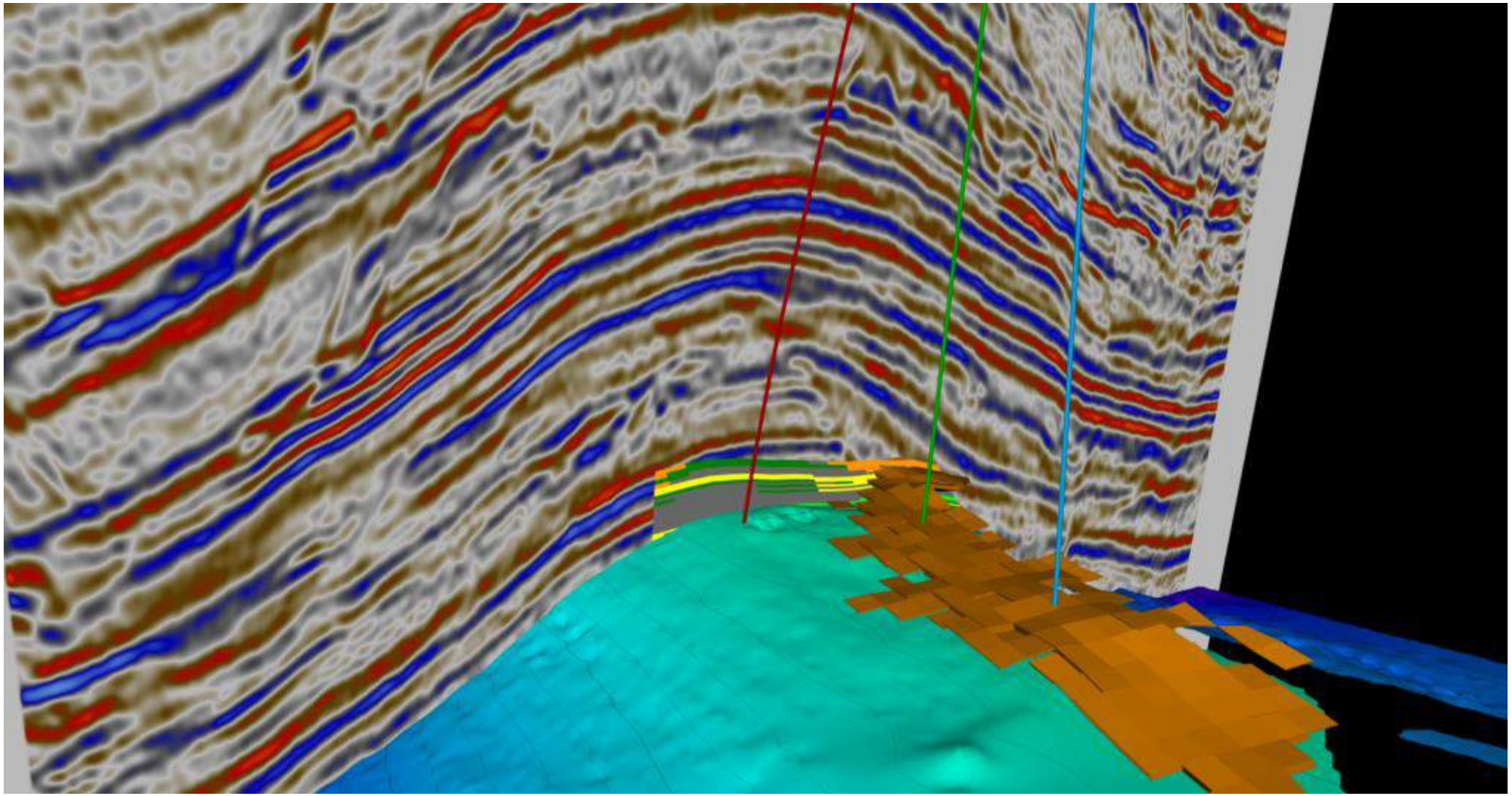
Operating Partners

With a large portion of the region's assets held by IOCs and NOCs, KrisEnergy provides a unique opportunity for investors to gain direct exposure to Southeast Asian E&P

- Our partners include large scale IOCs such as Chevron, the largest operator of oil and gas assets in the Gulf of Thailand, and Mubadala, and NOCs such as PTTEP and Eni, as well as independent players such as Salamander and AWE
- These partners bring strong technical and operating capabilities, financial capacity for asset development, long-standing relationships with regulators and opportunities for potential future cooperation
- Our objective is to be the "partner of choice" for national and international upstream oil and gas companies

International Oil Companies ("IOCs")	Chevron, MOECO, Mubadala Petroleum, Santos
National Oil Companies ("NOCs")	PTTEP, eni, CNPA, BAPEX, JAPEX
Independents	SALAMANDER, AWE, NIKO RESOURCES LTD, MEDCOENERGI

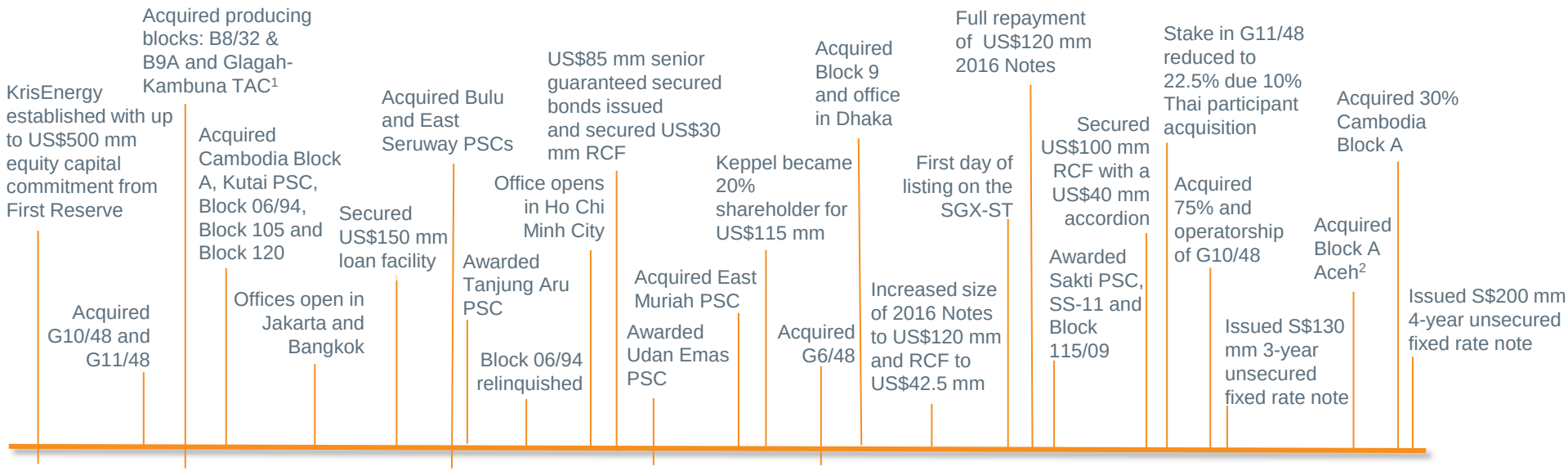
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Appendix

Fast-paced Organic & Inorganic Growth

Since incorporation in 2009, KrisEnergy has grown considerably and demonstrated a successful track record in building a diversified portfolio of 19 contract areas and fundraising for organic growth and acquisitions



2009

2 exploration wells (1 oil discovery and 1 sub-commercial oil and gas discovery)

2010

881 sq. km of 3D and 5,952 km of 2D seismic data acquired

63 development wells drilled, 3 new wellhead platforms put on stream in B8/32 & B9A

13 out of 19 exploration wells resulted in discoveries

2011

491 sq. km 3D seismic data acquired

24 development wells drilled, 1 wellhead platform put on stream

1 exploration well resulted in discovery

2012

1,333 sq. km 3D seismic acquired

54 development wells drilled,

3 exploration wells resulted in sub-commercial discoveries

Farm-out 25% interest in each of Blocks 105 and 120

G11/48 production area application approved

2013

948 km of 2D and 270 sq. km 3D seismic data acquired

57 development wells drilled

3 exploration wells resulted in 1 gas discovery and 2 sub-commercial discoveries

Lengo-2 appraisal well drilled and successfully tested

Declared FID on G11/48 Nong Yao development

2014

2,486 km 2D and 502 sq. km 3D seismic data acquired

41 development wells drilled, 2 wellhead platforms on stream

2 unsuccessful exploration commitment wells

Awarded EPCIC contract for Nong Yao oil development

Submitted Wassana production area application; declared FID, secured MOPU and drilling rig

[1] Production ceased at the Kambuna gas-condensate field on 11 July 2013
[2] Transaction is pending approval of the host government

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Experienced Team with Track Record of Success

The majority of our management and senior technical team have worked together for over 15 years and have established a reputation for value creation, notably through our track record in Pearl Energy

	**Keith Cameron** *CEO*	• Co-founder • >35 years of O&G experience, > 25 in SEA • Former co-founder and CEO of Pearl
	**Chris Gibson-Robinson** *Director E&P*	• Co-founder • >30 years of upstream O&G experience, >25 in SEA • Former co-founder and Chief TO of Pearl
	**Richard Lorentz** *Director Business Development*	• Co-founder • >30 years of upstream O&G experience, >25 in SEA • Former co-founder and Chief BDO of Pearl
	**Kiran Raj** *Chief Financial Officer*	• >20 years corporate finance experience • Qualified Chartered Accountant with ICAA • Former Director of IB CLSA and CEO of BCA
	**Stephen Clifford** *Chief Strategy Officer / VP Treasury*	• >25 years O&G experience • Former CFO for Pearl • Chartered Certified Accountant and Certified Compliance Officer
	**Kelvin Tang** *VP Legal*	• >15 years legal experience • Former GC for Aabar and Pearl • Member of Association of International Petroleum Negotiators
	**James Parkin** *VP Exploration*	• >30 years of O&G experience, >25 in SEA • Former Regional VP SEA for Pearl and Senior Geologist and Team Leader East Java at Gulf Indonesia/ Conoco/ ConocoPhilips

	**Tim Kelly** *VP Engineering*	• >30 years O&G experience, >23 in SEA • Former Corp. Petroleum Eng. Manager, Pearl and DST Specialist with ExxonMobil
	**Chris Wilson** *VP Business Development*	• >20 years corporate finance and business development experience in Asia • Former financial advisor within Pearl • Member of AIPN
	**Michael Whibley** *VP Technical*	• >30 years of E&P technical and business development experience, >20 in SEA • Technical roles in Pearl, Aabar, Amerada
	**John Bujnoch** *VP Drilling*	• >40 years offshore O&G experience • >30 years drilling and operations in UK, US, Middle East, SEA
	**Brian Helyer** *VP Operations*	• >30 years offshore O&G experience • Prior roles with Petrofac in SEA, UK and Tunisia
	**Tanya Pang** *Head of Investor Relations and Corporate Communications*	• >20 years media/IR in energy sector • IR Manager for Pearl Energy • Senior management with Reuters

2002 — **Pearl Energy established**

2005 — **Pearl Energy Listed on SGX-ST with US$240 mm market cap**

2006 — **Aabar Petroleum acquired Pearl Energy for >US$500 mm**

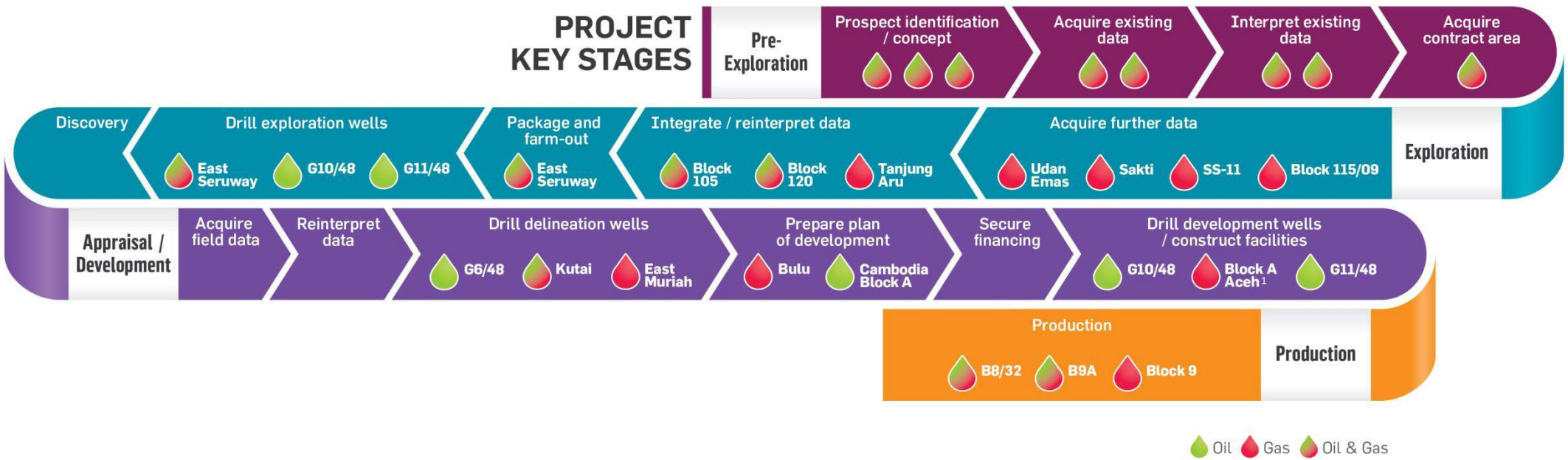
2008 — **Mubadala acquired Pearl Energy for US$833 mm**

Track Record of Value Creation Since Pearl Energy

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Active Involvement Across Portfolio Life Cycle

Our portfolio contains assets at all stages of the exploration and production life cycle and therefore we are actively involved in all key stages along the value chain



Pre-Exploration

- In-house business development team and advanced computing technology for the acquisition, processing, re-processing and interpretation of data

Exploration

- 3rd party contractors commissioned to reprocess or acquire seismic data
- Mitigate risk and defray costs by farming out exploration drilling costs, whilst retaining operating rights upon production

Appraisal/Development

- Assessment of economic viability of production and estimation of reserves
- Drilling of development wells and construct ion and installation of facilities required for production to commence

Production

- Maintaining the field and extracting oil or gas as efficiently as possible
- Modeling of subsurface formations using computer simulation
- Reservoir pressure maintenance studies to optimise recovery

[1] Transaction is pending approval of the host government

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Balanced Portfolio of Assets

Contract area	Working Interest (%)	Area (sq. km)	Operator	Onshore/ Offshore	Exploration	Development Unclarified	Development Pending	Producing/ Near Producing
Bangladesh								
Block 9	30	1,770	KrisEnergy	on	●	●		●
SS-11	45	4,475	Santos	off	●			
Cambodia								
Block A	55	4,709	KrisEnergy	off	●	●	●	
Indonesia								
Block A Aceh PSC[1]	41.6666	1,867	Medco	on	●	●	●	
Bulu PSC	42.5	697	KrisEnergy	off	●		●	
East Muriah PSC	50	3,751	KrisEnergy	off	●		●	
East Seruway PSC	100	4,406	KrisEnergy	off	●			
Kutai PSC	54.6	1,533	KrisEnergy	on/off	●		●	
Sakti PSC	95	4,974	KrisEnergy	off	●			
Tanjung Aru PSC	85[2]	4,191	KrisEnergy	off	●	●		
Udan Emas PSC	100	5,396	KrisEnergy	on	●			
Thailand								
B8/32 & B9A	4.6345	2,072	Chevron	off	●			●
G6/48	30	566	KrisEnergy	off	●		●	
G10/48	100	4,696	KrisEnergy	off	●	●	●	
G11/48	22.5	3,374	Mubadala	off	●	●		●
Vietnam								
Block 105	33.33[3]	7,192	Eni	off	●			
Block 120	33.33[3]	8,574	Eni	off	●			
Block 115/09	100	7,382	KrisEnergy	off	●			

[1] Transaction is pending approval of the host government
[2] KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy
[3] KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy

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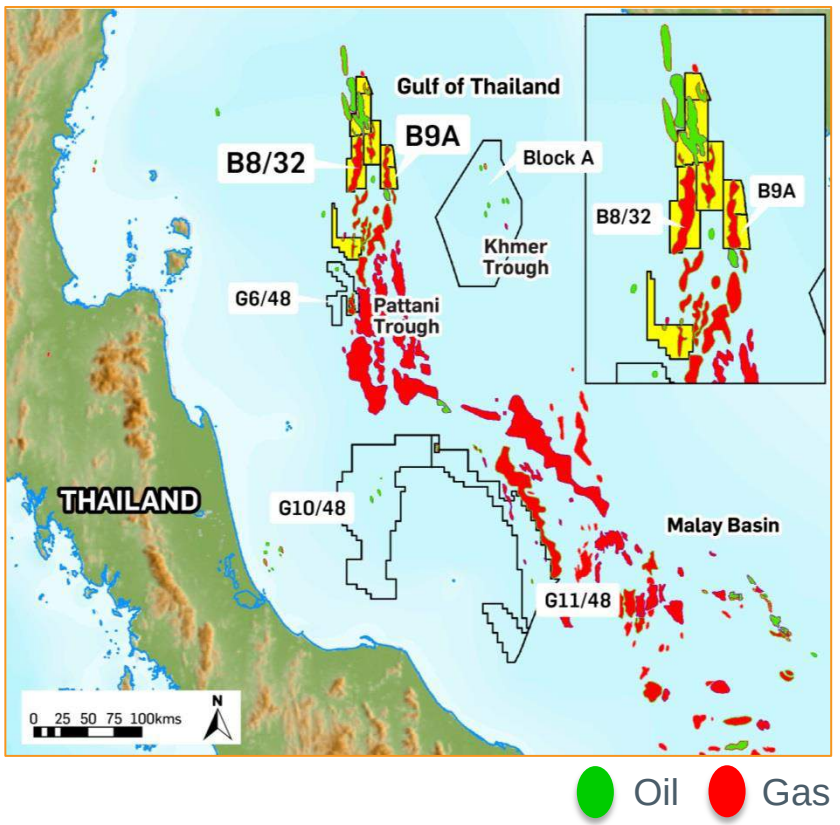
Production – Thailand

B8/32 & B9A

- Status: Production, development and exploration
- Area: 2,072 sq. km
- Location: Gulf of Thailand over the northern Pattani Basin
- Water depths: 42 to 113 metres
- Gross cumulative production up to 31 December 2013 was 398.3 mmboe[1]
- Working interest 2P reserves: 12.7 mmboe[1]

Partners:

- KrisEnergy 4.63%
- Chevron 51.66% (Operator)
- PTTEP 25.00%
- MOECO 16.71%
- Palang Sophon 2.00%



Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

[1] *NSAI estimate as at 31 December 2013*

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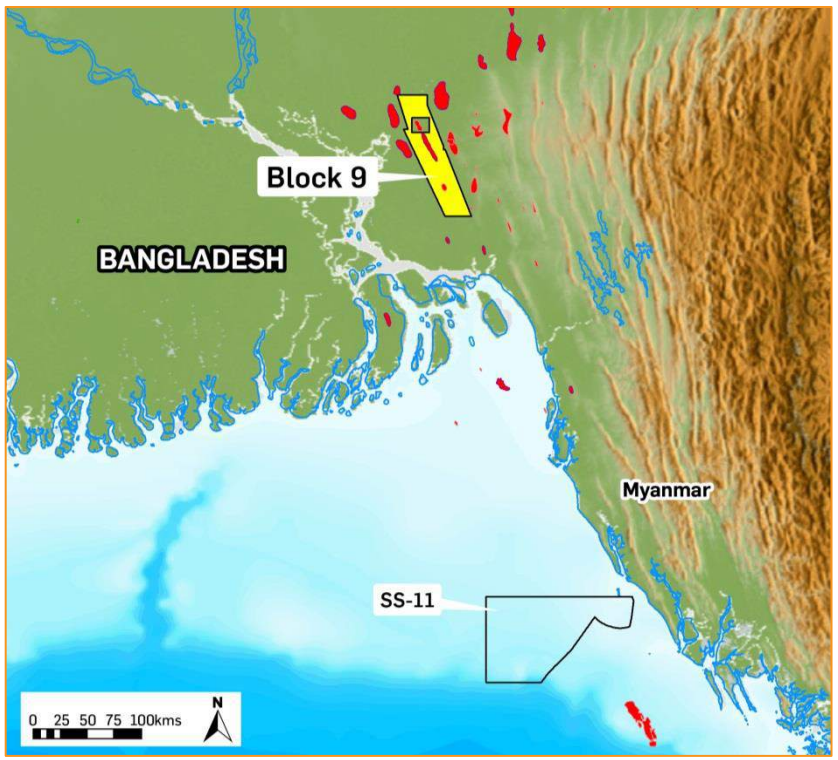
Production – Bangladesh

Block 9

- Status: Production
- Area: 1,770 sq. km
- Location: Onshore Bangladesh, approximately 50 km east of Dhaka
- Gross cumulative gas production from May 2006 until 31 December 2013 was 245.2 bcf[1]
- Working interest 2P reserves: 16.2 mmboe[1]
- Working interest 2C resources: 1.4 mmboe[1]

Partners:

• KrisEnergy	30% (Operator)
• Niko Resources	60%
• BAPEX	10%



Geology:

- Bangora Field discovered in 2004 by Bangora-1 well, which penetrated a thick sandstone section of the Late Miocene Upper Bhuban Formation, regionally the main reservoir target
- Upper Bhuban Formation sands are described as shallow marine to transition zone in origin, most likely as channels/splay and mouth bars to a major Late Miocene distributary system

[1] *NSAI estimate as at 31 December 2013*

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Development – Thailand

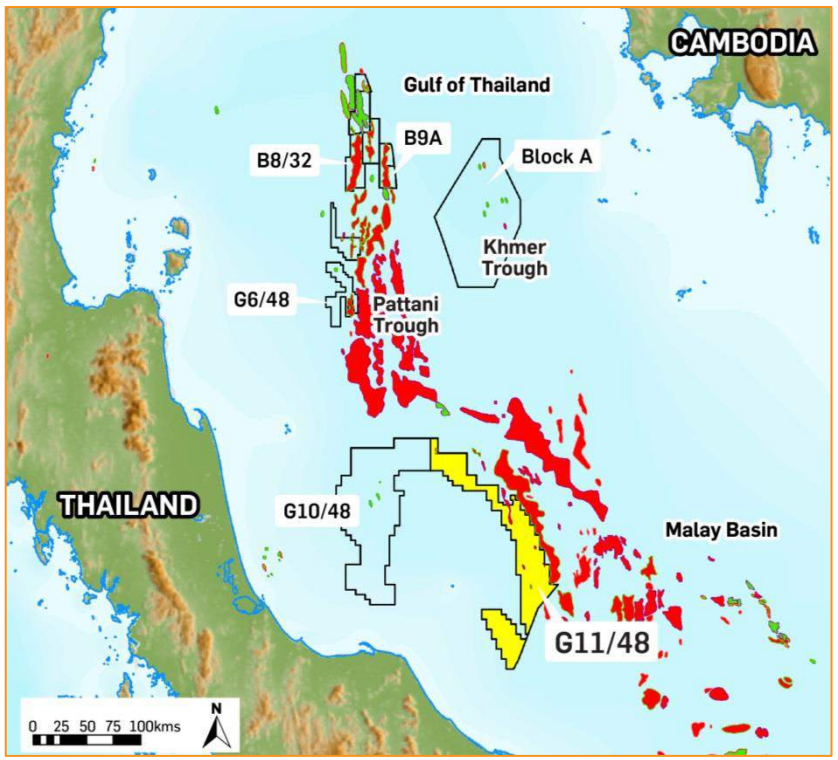
G11/48

- Status: Development pending and exploration
- Area: 3,374 sq. km
- Location: Gulf of Thailand over southern margin of Pattini

  Basin and northwest margin of Malay Basin
- Water depths: Up to 75 metres
- Working interest 2P reserves: 3.4 mmboe[1]
- Working interest 2C reserves: 0.7 mmboe[1]

Partners

- KrisEnergy 22.5%
- Mubadala Petroleum 67.5% (Operator)
- Palang Sophon 10.0%



Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales

[1] *NSAI estimate as at 31 December 2013*

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Development – Thailand

G10/48

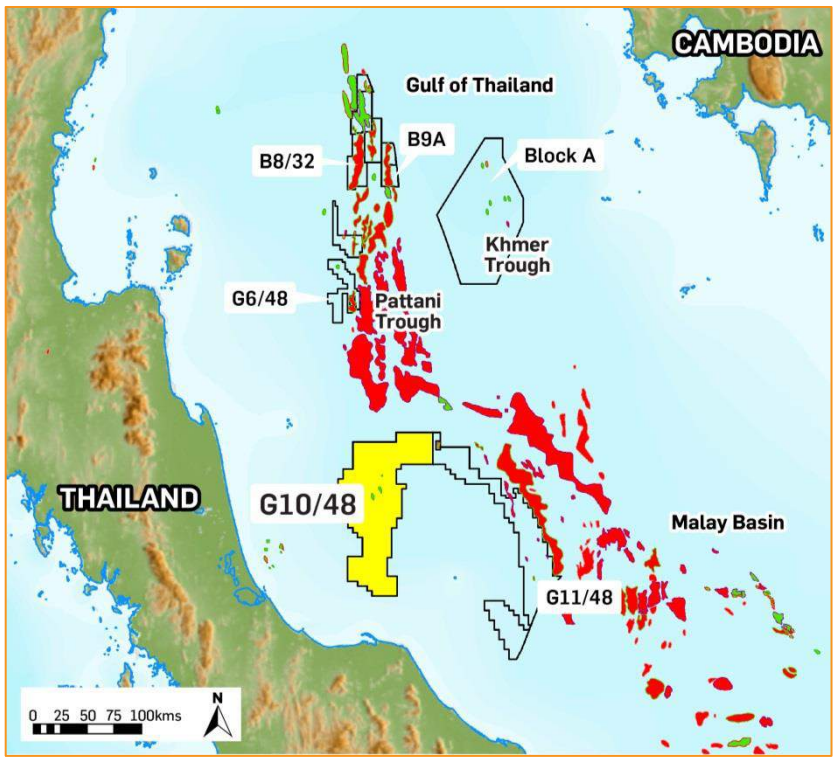
- Status: Development pending and exploration
- Area: 4,696 sq. km
- Location: Gulf of Thailand over southern margin of the Pattini Basin
- Water depths: Up to 60 metres
- Working interest 2C resources: 19.6 mmboe[1]

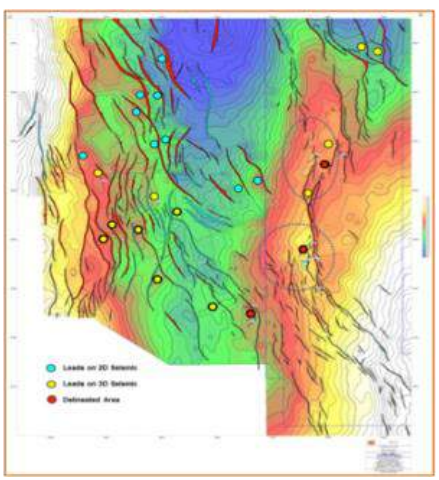
Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales





[1] *NSAI estimate as at 31 December 2013*

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Appraisal/Development – Thailand

G6/48

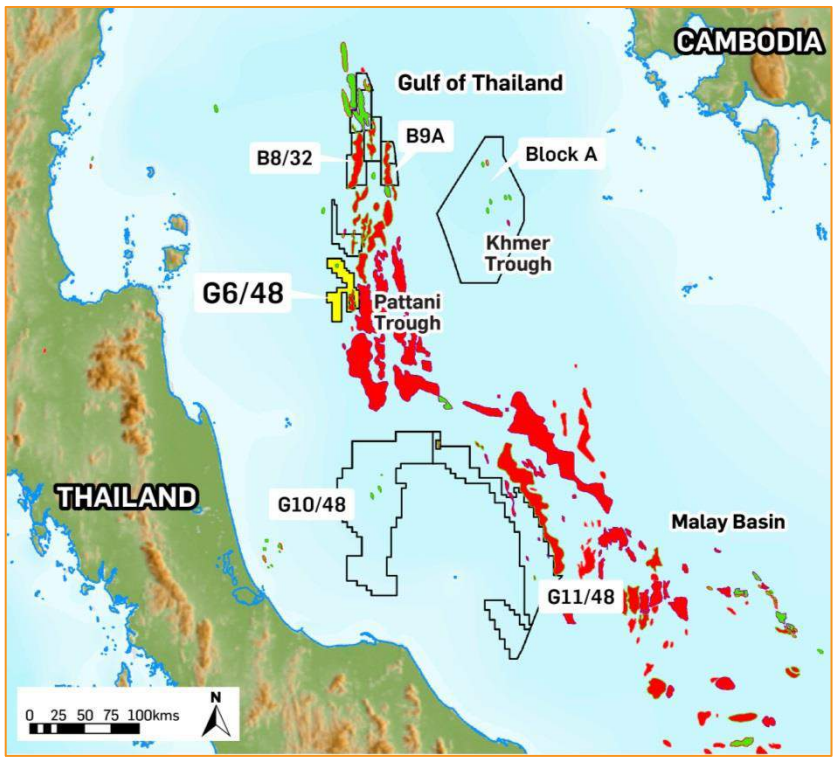
- Status: Development pending and exploration
- Area: 566 sq. km
- Location: Gulf of Thailand over the Karawake Basin on the western margin of the Pattani Basin
- Water depths: 60 to 70 metres
- Working interest 2C resources: 2.5 mmboe[1]

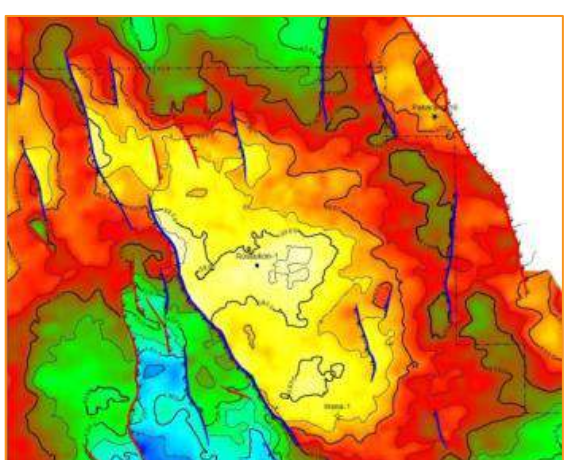
Partners:

- KrisEnergy 30% (Operator)
- Mubadala Petroleum 30%
- Northern Gulf Petroleum 40%

Geology:

- Source: Eocene to Late Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvio-deltaic sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational shales





Oil Gas

[1] *NSAI estimate as at 31 December 2013*

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Development – Cambodia

Cambodia Block A

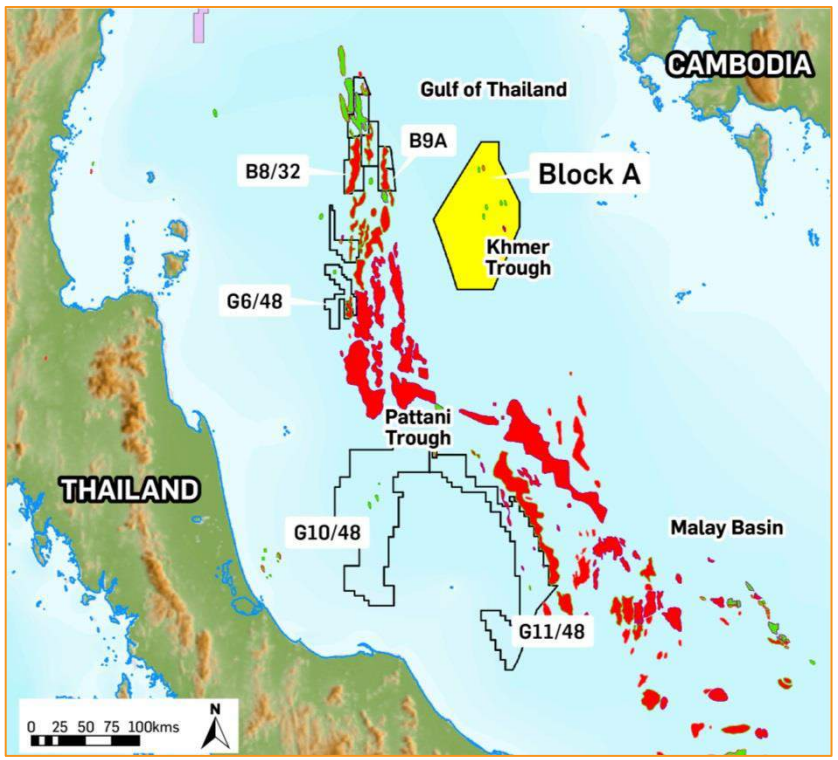
- Status: Development pending and exploration
- Area: 4,709 sq. km
- Location: Khmer Basin, Gulf of Thailand
- Water depths: 50 to 80 metres
- Working interest 2C resources: 5.4 mmboe[1]

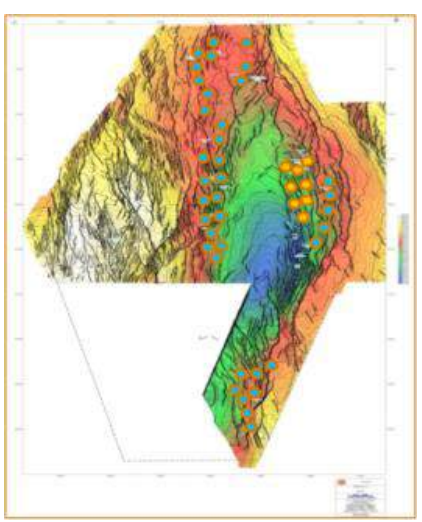
Partners:

- KrisEnergy 55%
- MOECO 30%
- GS Energy 15%

Geology:

- Source: Eocene to Oligocene lacustrine and Miocene fluvio-deltaic shales
- Reservoir: Oligo-Miocene fluvial sandstones
- Trap: Tilted fault blocks
- Seal: Oligo-Miocene intra-formational fluvial shales





[1] *NSAI estimate as at 31 December 2013*

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Development – Indonesia

Block A Aceh PSC[1]

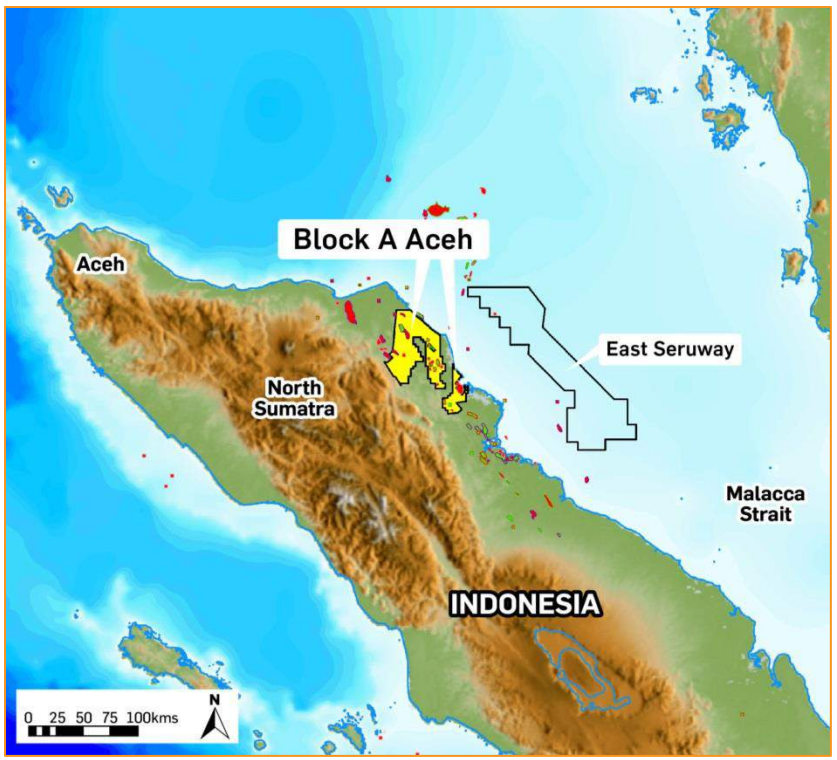
- Status: Development pending/appraisal and exploration
- Area: 1,867 sq. km
- Location: Onshore Sumatra
- Working interest 2C resources: 103.6 mmboe[2]

Partners:

- KrisEnergy 41.6666%
- Medco 41.6667% (Operator)
- Japex Ltd 16.6667%

Geology:

- Source: Oligo-Miocene marine shales
- Reservoir: Early-Mid Miocene carbonates and clastics
- Trap: Carbonate reefal build-ups, faulted anticlines and tilted fault blocks
- Seal: Middle Miocene marine shales



[1] *Transaction is pending approval of the host government*
[2] *NSAI estimate as at 31 December 2013*

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Development – Indonesia

Bulu PSC

- Status: Development pending
- Area: 697 sq. km
- Location: Offshore East Java
- Water Depths: 50 to 60 metres
- Working interest 2C resources: 25.4 mmboe[1]

Partners:

- KrisEnergy 42.5% (Operator)
- AWE Ltd 42.5%
- PT Satria Energindo 10.0%
- PT Satria Wijayakusuma 5.0%



Geology:

- Source: Eocene deltaic and lacustrine coals and carbonaceous shales. Early Miocene marine shales and Plio-Pleistocene mudstones
- Reservoir: Oligo-Miocene carbonates and mid-Miocene sandstones
- Trap: Oligo-Miocene carbonate and mid-Miocene marine sandstones
- Seal: Miocene regional shales

[1] *NSAI estimate as at 31 December 2013*

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Development – Indonesia

East Muriah PSC

- Status: Development pending/appraisal
- Area: 3,751 sq. km
- Location: Offshore East Java
- Water Depths: 50 to 65 metres
- Working interest 2C resources: 1.6 mmboe[1]

Partners:

- KrisEnergy 50% (Operator)
- AWE Ltd 50%

Geology:

- Source: Eocene deltaic and lacustrine coals and carbonaceous shales. Early Miocene marine shales and Plio-Pleistocene mudstones
- Reservoir: Oligo-Miocene carbonates
- Trap: Oligo-Miocene carbonate reefs
- Seal: Miocene regional shales



[1] *NSAI estimate as at 31 December 2013*

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Development – Indonesia

Kutai PSC

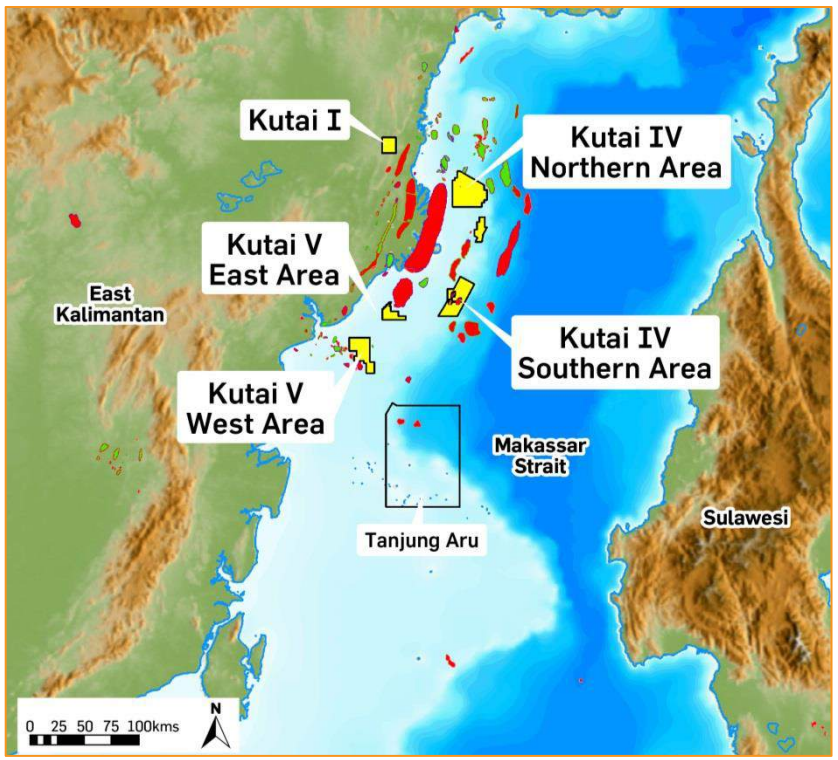
- Status: Development pending/appraisal
- Area: 1,533 sq. km, one onshore and four offshore
- Location: Mahakam River delta, East Kalimantan
- Water Depths: Onshore to 200 metres
- Working interest 2C resources: 6.9 mmboe[1]

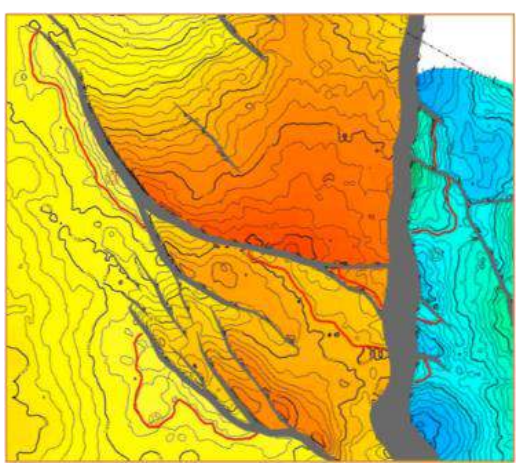
Partners:

- KrisEnergy 54.6% (Operator)
- Salamander Energy 23.4%
- Orchid Kutai Ltd 22.0%

Geology:

- Source: Miocene coals and carbonaceous shales
- Reservoir: Middle Miocene to Pliocene deltaic sandstones
- Trap: Faulted anticlines, tilted fault blocks, stratigraphic channels and carbonate build-ups
- Seal: Middle Miocene to Pliocene intra-formational shales





[1] *NSAI estimate as at 31 December 2013*

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Exploration – Indonesia

Sakti PSC

- Status: Exploration
- Area: 4,974 sq. km
- Location: Offshore Central Java and East Java
- Water Depths: 50 to 60 metres

Partners

- KrisEnergy 95% (Operator)
- PT. Golden Heaven Jaya Ltd. 5%

Geology

- Source: Oligocene-Miocene coals
- Reservoir: Late Oligocene to Early Miocene Carbonate and Early to Middle Miocene sands
- Trap: Structural and Stratigraphic Plays
- Seal: Middle Miocene-Pliocene shales



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Exploration – Indonesia

Tanjung Aru PSC

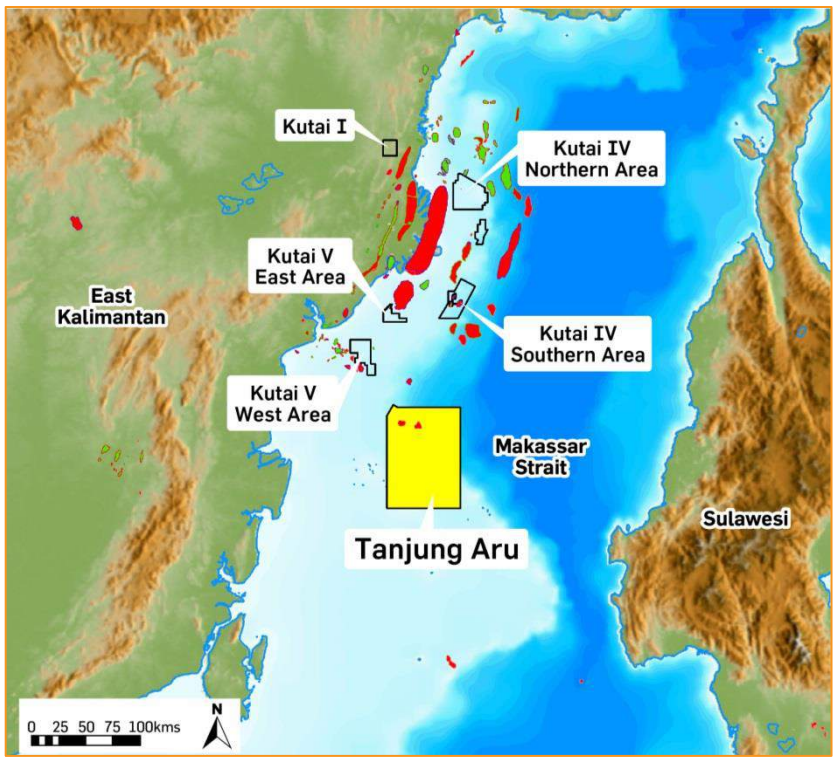
- Status: Exploration/development unclarified
- Area: 4,191 sq. km
- Location: Southern edge of the Kutai Basin
- Water Depths: 20 metres to over 1,000 metres
- Working interest 2C resources: 15.7 mmboe[1,2]

Partners:

- KrisEnergy 85%[2] (Operator)
- Natuna Ventures Pte Ltd 15%

Geology:

- Source: Miocene coals and carbonaceous shales
- Reservoir: Mio-Pliocene channel/fan complexes
- Trap: Structural and stratigraphic
- Seal: Mio-Pliocene intra-formational shales



[1] *NSAI estimate as at 31 December 2013*
[2] *KrisEnergy's working interest will rise to 85% once government approval is received for the transfer of 42% from Neon Energy*

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Exploration – Indonesia

East Seruway PSC

- Status: Exploration
- Area: 4,406 sq. km
- Location: Offshore over North Sumatra Basin
- Water Depths: 25 to 60 metres

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Oligo-Miocene, carbonaceous shales and marine mudstones
- Reservoir: Early Miocene carbonates and clastics and fractured domitic basement
- Trap: Carbonate reefal/build-ups, faulted anticlines and tilted fault blocks
- Seal: Early Miocene intra-formational shales



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Exploration – Indonesia

Udan Emas PSC

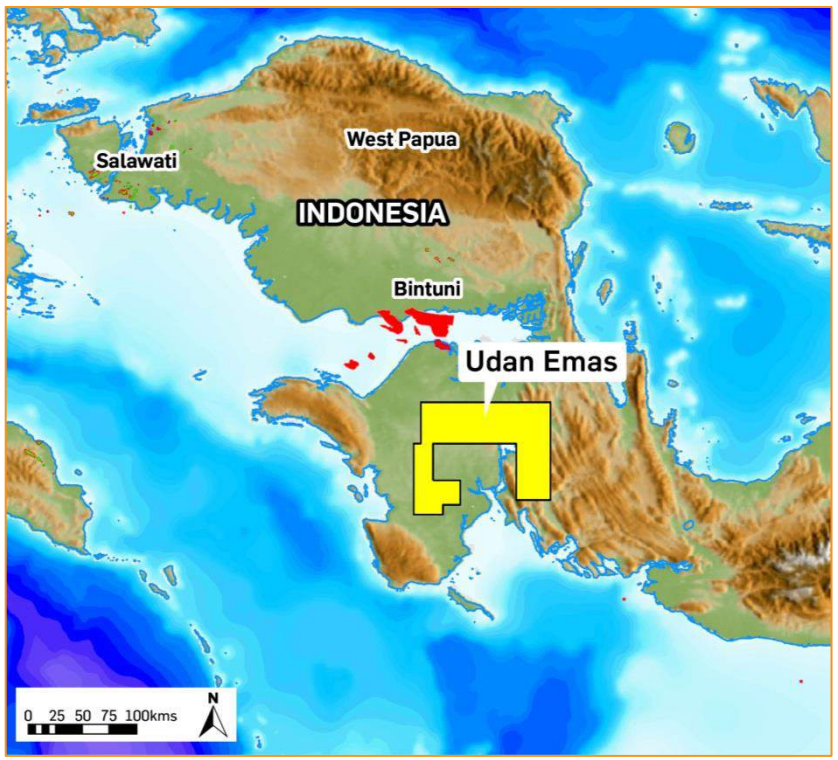
- Status: Exploration
- Area: 5,396 sq. km
- Location: Onshore West Papua over the Bintuni Basin

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Permian-Jurassic carbonaceous shales and coals
- Reservoir: Jurassic sandstones
- Trap: Structural/stratigraphic
- Seal: Intra-formational Mesozoic shales





Terrain in the Udan Emas PSC area

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Exploration – Vietnam

Block 105

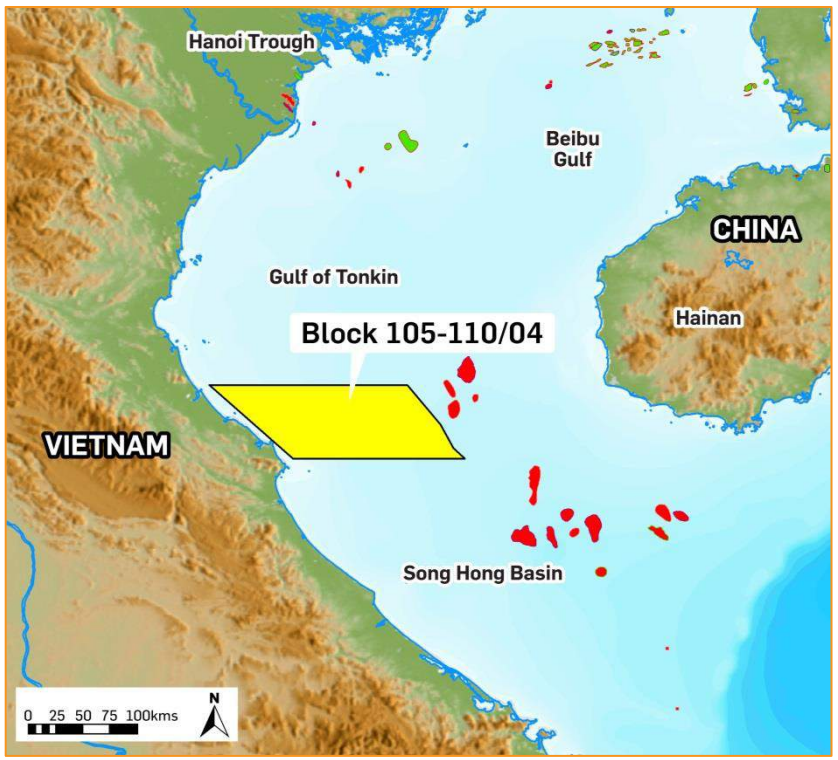
- Status: Exploration
- Area: 7,192 sq. km
- Location: Central Song Hong Basin
- Water depths: 20 to 80 metres

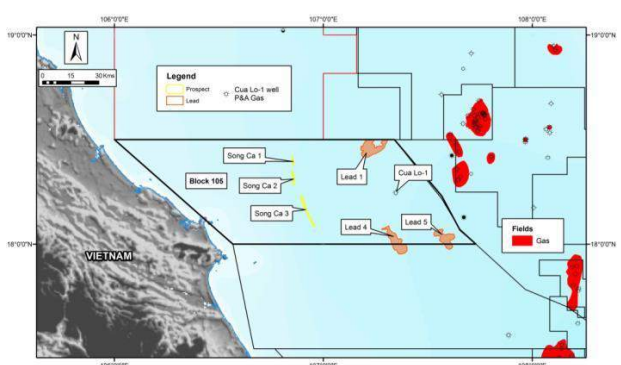
Partners:

- KrisEnergy 33.33%[1]
- Eni Vietnam 66.66%[2] (Operator)

Geology:

- Source: Oligocene to Middle Miocene lacustrine shales and Mio-Pliocene deltaic/marine shales
- Reservoir: Oligocene to Pliocene deltaic, marginal marine and turbidite fan sands
- Trap: Tilted fault blocks, rollover and faulted anticlines and turbidite fans
- Seal: Oligocene to Pilocene regional and intra-formational shales





[1] *KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy*
[2] *Eni's working interest will rise to 66.66% once government approval is received for the transfer of 16.66% from Neon Energy*

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Exploration – Vietnam

Block 120

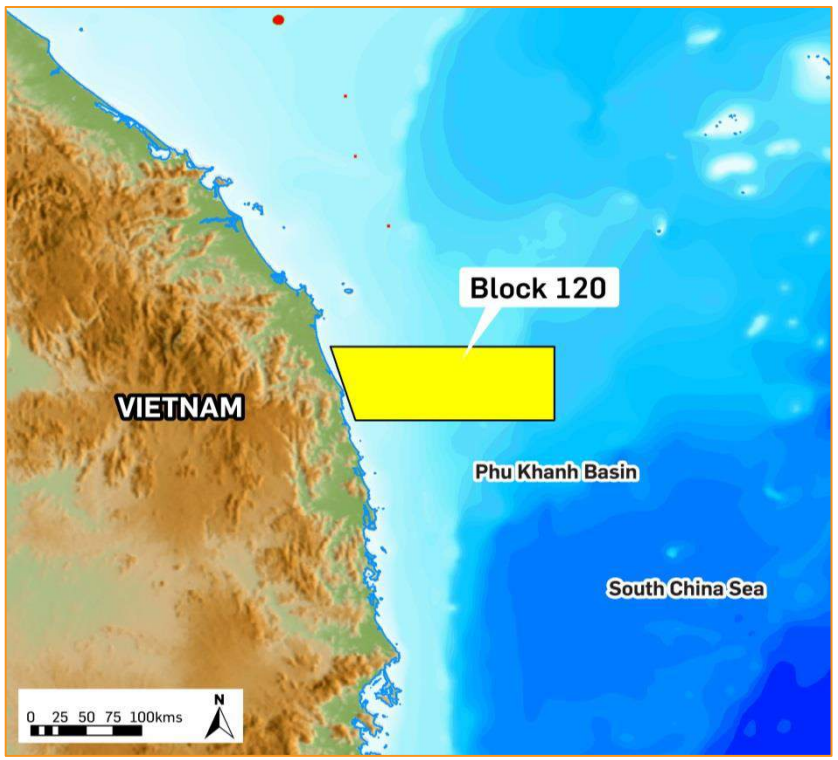
- Status: Exploration
- Area: 8,574 sq. km
- Location: South China Sea overlying Quang Ngai Graben in north and central areas, passing into Phu Khanh Basin in the south
- Water depths: 50 to 1,100 metres

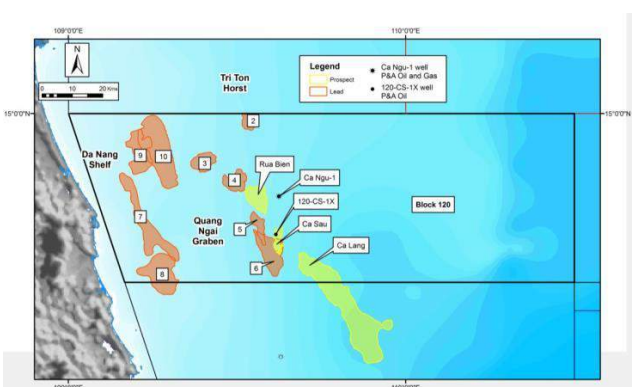
Partners:

- KrisEnergy 33.33%[1]
- Eni Vietnam 66.66%[2] (Operator)

Geology:

- Source: Eocene to Oligocene lacustrine shales
- Reservoir: Oligocene fluvial sands, Miocene carbonate reefs and turbidite fan sands
- Trap: Tilted fault blocks, faulted anticlines, carbonate reefs and turbidite fans
- Seal: Oligo-Miocene intra-formational shales





Oil Gas

[1] *KrisEnergy's working interest will rise to 33.33% once government approval is received for the transfer of 8.33% from Neon Energy*
[2] *Eni's working interest will rise to 66.66% once government approval is received for the transfer of 16.66% from Neon Energy*

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Exploration – Vietnam

Block 115/09

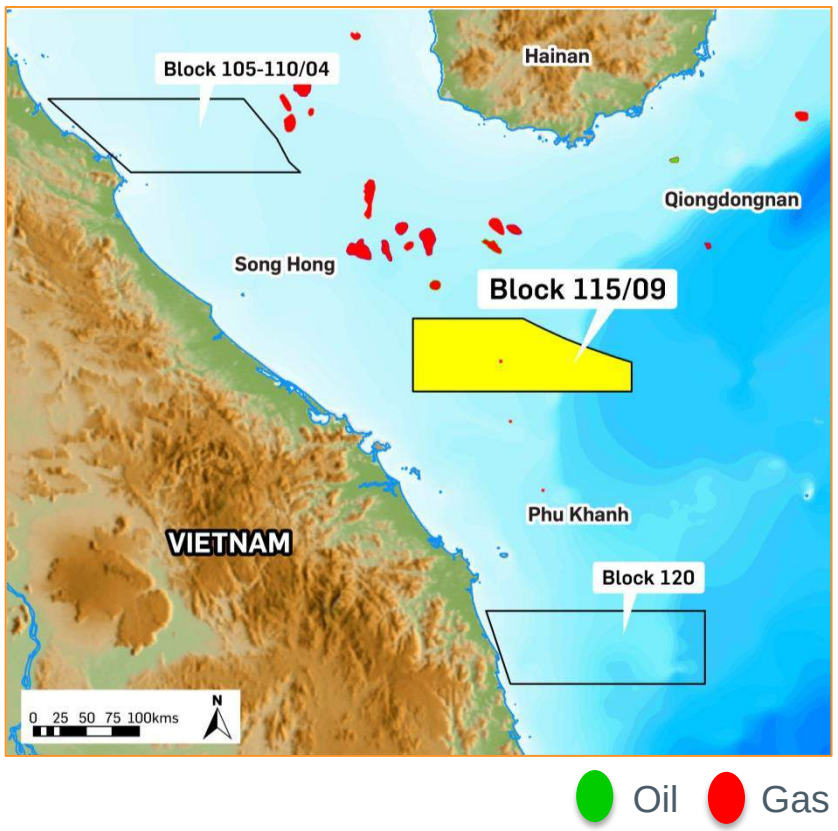
- Status: Exploration
- Area: 7,382 sq. km
- Location: Southern Song Hong Basin
- Water depths: 60 to 200 metres

Partners:

- KrisEnergy 100% (Operator)

Geology:

- Source: Oligo-Miocene lacustrine shales and Mio-Pliocene deltaic/marine shales
- Reservoir: Oligocene to Pliocene deltaic, marginal marine and turbidite fan sandstones
- Trap: Tilted fault blocks, faulted anticlines and turbidite fans
- Seal: Oligocene to Pliocene regional and intra-formational shales



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Exploration – Bangladesh

SS-11

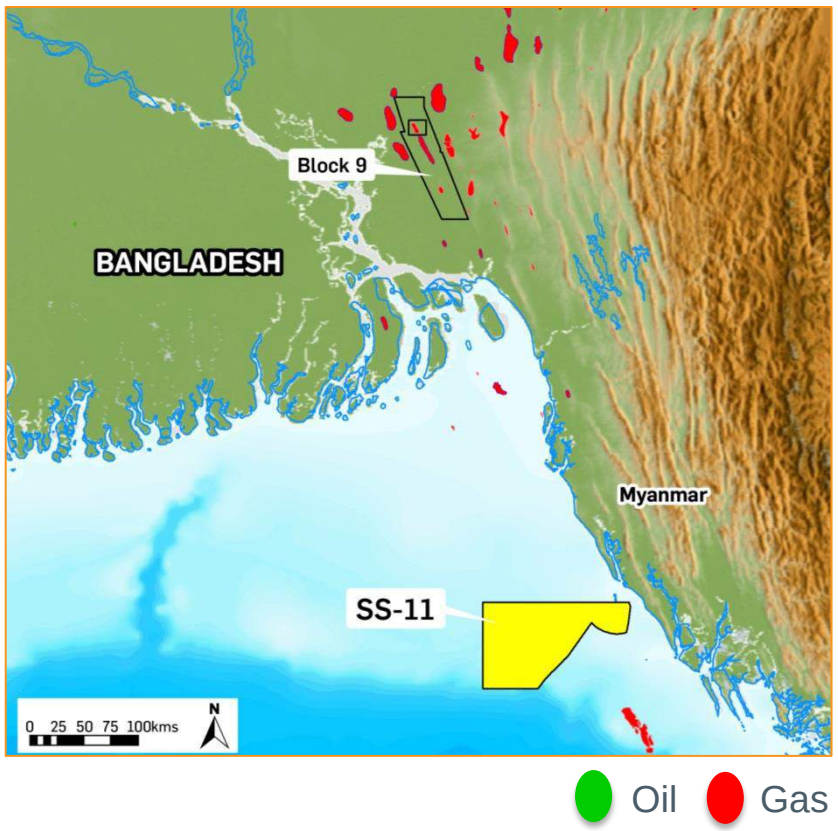
- Status: Exploration
- Area: 4,475 sq. km
- Location: Bay of Bengal over the Bengal Fan
- Water depths: 200 to 1,500 metres

Partners:

- KrisEnergy 45%
- Santos 45% (Operator)
- BAPEX 10%

Geology:

- Source: Tertiary deltaic and marine shales with both thermogenic and biogenic potential
- Reservoir: Stacked Mio-Pliocene deltaic, slope and basin floor fan sandstones
- Trap: Structural and stratigraphic
- Seal: Intra-formational Mio-Pliocene deltaic and marine shales



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