



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of June 30, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 29,025,874,489.04	34,605,378,052.13
Due from Bangko Sentral ng Pilipinas	258,270,510,248.69	206,317,697,676.38
Due from Other Banks	12,166,330,889.04	30,700,785,591.29
Financial Assets at Fair Value through Profit or Loss	24,674,739,220.05	10,818,025,970.94
Available-for-Sale Financial Assets-Net	109,516,274,960.28	67,538,633,066.19
Held-to-Maturity (HTM) Financial Assets-Net	182,880,537,509.57	223,058,172,025.45
Loans and Receivables-Net	1,221,525,691,747.66	1,214,707,340,500.68
Interbank Loans Receivable	18,618,004,930.34	11,343,561,455.27
Loans and Receivables-Others	1,207,366,540,819.46	1,212,824,048,311.95
Loans and Receivables Arising from RA/CA/PR/SLB	8,337,901,805.00	-
General Loan Loss Provision	12,796,755,807.14	9,460,269,266.54
Other Financial Assets	8,116,035,836.32	7,940,276,321.77
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	56,856,477,191.08	58,797,870,212.22
Bank Premises, Furniture, Fixture and Equipment-Net	16,700,328,366.29	16,133,569,762.43
Real and Other Properties Acquired-Net	240,546,939.00	257,643,128.45
Non-Current Assets Held for Sale	30,681,459.77	33,277,415.25
Other Assets-Net	31,841,633,421.89	29,143,910,260.79
TOTAL ASSETS	P 1,951,845,662,278.88	1,900,052,579,983.97

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,823,743,231.11	4,867,189,812.46
Deposit Liabilities	1,506,770,173,378.78	1,435,438,393,436.62
Due to Other Banks	438,721,397.18	559,706,659.57
Bills Payable	14,896,733,292.57	20,952,922,537.93
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	14,896,733,292.57	18,283,918,864.21
c) Other Deposit Substitute	-	2,669,003,673.72
d) Others	-	-
Bonds Payable-Net	98,714,920,911.94	99,726,275,761.32
Due to Bangko Sentral ng Pilipinas	250,995,178.76	125,904,896.01
Other Financial Liabilities	19,780,193,865.57	22,335,706,862.26
Other Liabilities	28,937,837,690.43	44,960,889,396.06
TOTAL LIABILITIES	P 1,675,613,318,946.34	1,628,966,988,362.23

STOCKHOLDERS' EQUITY		
Capital Stock	P 119,544,065,479.23	119,461,263,669.44
Other Capital Accounts	9,681,038,096.95	577,234,397.62
Retained Earnings	147,007,239,756.16	151,047,093,554.68
TOTAL STOCKHOLDERS' EQUITY	P 276,322,343,332.34	271,085,591,621.74
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 1,951,845,662,278.88	1,900,052,579,983.97

CONTINGENT ACCOUNTS		
Guarantees Issued	P 718,812,201.31	735,842,376.30
Financial Standby Letters of Credit	10,038,136,469.83	10,005,399,261.93
Performance Standby Letters of Credit	4,227,093,280.06	4,425,428,586.84
Commercial Letters of Credit	6,645,216,086.94	8,618,790,257.25
Trade Related Guarantees	2,190,416,261.77	2,580,157,397.20
Commitments	127,902,260,356.04	118,142,176,760.40
Spot Foreign Exchange Contracts	7,135,476,159.92	5,361,929,214.61
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	396,223,237,660.82	412,916,647,480.26
Others	43,679,639,570.90	33,067,340,293.81
TOTAL CONTINGENT ACCOUNTS	P 598,760,288,047.59	595,853,711,628.60

ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,249,591,293,180.38	1,236,292,300,798.99
Specific allowance for credit losses on the TLP	15,268,845,625.58	12,124,691,031.77
Non-Performing Loans (NPLs)	12,910,777,361.96	13,103,184,286.53
a. Gross NPLs	1.03%	1.06%
b. Ratio of gross NPLs to gross TLP	4,527,539,984.13	5,059,904,469.12
c. Net NPLs	0.36%	0.41%
d. Ratio of Net NPLs to gross TLP	217.38%	164.73%
e. Ratio of total allowance for credit losses to gross NPLs	118.26%	92.53%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	28,709,507,546.80	15,789,844,783.72
Classified Loans & Other Risk Assets, gross of allowance for credit losses	9,865,386,003.21	9,944,240,122.79
DOSRI Loans and receivables, gross of allowance for credit losses	0.79%	0.80%
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	450,210.31	321,944.97
Gross non-performing DOSRI loans and receivables	2.33%	2.19%
Percent Compliance with Magna Carta	3.60%	3.68%
a. 8% for Micro and Small Enterprises	8.50%	9.41%
b. 2% for Medium Enterprises	15.96%	15.51%
c. Common Equity Tier 1 Ratio ^{1/}	15.06%	14.61%
Leverage Ratio	15.06%	14.61%
Liquidity Coverage Ratio	10.40%	10.46%
2/ Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.	251.67%	200.84%

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSING
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of June 30, 2020

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 30,085,541,448.81	36,034,149,064.19
Due from Bangko Sentral ng Pilipinas	295,342,295,223.61	224,426,844,535.65
Due from Other Banks	16,612,726,423.79	39,868,700,277.74
Financial Assets at Fair Value through Profit or Loss	28,756,367,038.38	14,095,903,709.37
Available-for-Sale Financial Assets-Net	117,803,331,266.27	79,227,305,100.33
Held-to-Maturity (HTM) Financial Assets-Net	211,312,933,562.65	246,226,479,582.99
Loans and Receivables-Net	1,459,932,679,606.12	1,458,495,563,203.99
Interbank Loans Receivable	19,896,719,430.79	12,951,616,254.70
Loans and Receivables-Others	1,441,923,531,979.26	1,453,143,403,273.96
Loans and Receivables Arising from RA/CA/PR/SLB	14,257,812,086.00	5,409,670,803.00
General Loan Loss Provision	16,145,383,889.93	13,009,127,127.67
Other Financial Assets	11,319,617,264.30	10,217,883,309.98
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,840,938,773.91	10,345,304,040.82
Bank Premises, Furniture, Fixture and Equipment-Net	19,998,997,039.67	18,906,845,132.29
Real and Other Properties Acquired-Net	1,974,712,713.14	2,075,994,397.49
Non-Current Assets Held for Sale	320,616,269.48	335,713,915.36
Other Assets-Net	42,215,088,462.06	39,938,456,898.69
TOTAL ASSETS	P 2,246,015,845,092.19	2,179,195,143,168.89

LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 5,823,743,231.11	4,867,189,812.46
Deposit Liabilities	1,764,407,178,392.00	1,678,867,288,762.16
Due to Other Banks	438,721,397.18	559,706,659.57
Bills Payable	25,815,871,415.25	32,252,521,670.46
a) BSP (Rediscounting and Other Advances)	-	-
b) Interbank Loans Payable	16,972,131,287.82	20,128,285,801.08
c) Other Deposit Substitute	124,228,258.11	2,795,130,909.71
d) Others	8,719,511,869.32	9,329,104,959.67
Bonds Payable-Net	108,241,202,137.26	109,243,435,898.64
Due to Bangko Sentral ng Pilipinas	295,323,174.22	148,086,445.78
Other Financial Liabilities	24,432,790,036.09	26,666,251,815.80
Other Liabilities	38,618,713,895.23	53,748,693,803.45
TOTAL LIABILITIES	P 1,968,073,543,678.34	1,906,353,174,868.32

STOCKHOLDERS' EQUITY		
Capital Stock	P 119,544,065,479.23	119,461,263,669.44
Other Capital Accounts	9,575,748,730.41	577,093,662.42
Retained Earnings	147,188,764,508.70	151,123,695,313.42
Minority Interest in Subsidiaries	1,633,722,695.51	1,679,915,655.29
TOTAL STOCKHOLDERS' EQUITY	P 277,942,301,413.85	272,841,968,300.57
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,246,015,845,092.19	2,179,195,143,168.89

CONTINGENT ACCOUNTS		
Guarantees Issued	P 718,812,201.31	735,842,376.30
Financial Standby Letters of Credit	10,038,136,469.83	10,005,399,261.93
Performance Standby Letters of Credit	4,227,093,280.06	4,425,428,586.84
Commercial Letters of Credit	6,645,216,086.94	8,618,790,257.25
Trade Related Guarantees	2,190,416,261.77	2,580,157,397.20
Commitments	130,107,982,409.77	120,088,097,825.20
Spot Foreign Exchange Contracts	7,141,608,543.38	5,361,929,214.61
Trust Department Accounts	755,896,673,824.55	686,893,101,051.25
a) Trust and Other Fiduciary Accounts	468,940,338,394.65	420,796,935,012.94
b) Agency Accounts	286,946,335,429.90	266,096,166,038.31
Derivatives	398,713,581,142.82	415,431,895,962.26
Others	217,206,761,414.12	188,794,731,488.97
TOTAL CONTINGENT ACCOUNTS	P 1,532,876,281,634.55	1,442,945,373,421.81

ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc. - A Savings Bank		
4. BPI Century Tokyo Lease & Finance Corporation		
5. BPI Payments Holdings, Inc.		
6. BPI Express Remittance Corporation - USA		
7. BPI Foreign Exchange Corporation		
8. BPI International Finance Limited		
9. BPI Europe, PLC.		
10. BPI Investment Management Inc.		
11. BPI Asset Management and Trust Corporation		
12. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPIMS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.56%	16.25%
b. Tier 1 Ratio	15.67%	15.35%
c. Common Equity Tier 1 Ratio ^{1/}	15.67%	15.35%
Leverage Ratio	10.62%	10.89%
Liquidity Coverage Ratio	251.61%	198.45%
^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.		

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Vice President

CEZAR P. CONSING
President