

COVER SHEET

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S.E.C. Registration Number

B	A	N	K	O	F	T	H	E	P	H	I	L	I	P	P	I	N	E	I	S	L	A	N	D	S

(Company's Full Name)

A	Y	A	L	A	N	O	R	T	H	E	X	C	H	A	N	G	E	,	T	O	W	E	R	1	
A	Y	A	L	A	A	V	E	N	U	E	C	O	R	.	S	A	L	C	E	D	O	S	T	.	,
L	E	G	A	S	P	I	V	I	L	L	A	G	E	,	M	A	K	A	T	I	C	I	T	Y	
(Business Address: No. Street City/Town/Province)																									

(Business Address: No. Street City/Town/Province)									

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person8246-5902

Company Telephone Number

1	2
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3	1
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 Month Day
 Fiscal Year

Month Day Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4
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2	7
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23
 Month Day
 Annual Meeting

Month **Day**
Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

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File Number

File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE AND SRC RULE
17.2(c) THEREUNDER**

1. 14 June 2023
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6. 
Industry Classification Code (SEC Use Only)
7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST.,
LEGASPI VILLAGE, MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code
8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>4,539,018,015</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

On 29 September 2022, BPI disclosed that the proposed amendment to BPI's Articles of Incorporation to decrease its authorized capital stock by retiring the treasury shares will no longer be pursued. This disclosure was made after the Bangko Sentral ng Pilipinas (BSP) did not favorably endorse the Bank's request to dispose of treasury shares arising from the merger of the Bank with BPI Family Savings Bank, Inc, through retirement of said shares in view of BSP's opinion that retirement of treasury shares cannot be considered as sale or disposition of shares in accordance with Section 10 of Republic Act No.8791 (The General Banking Law of 2000). Eventually, BPI informed the BSP of the approval of the declaration of property dividends as BPI's mode for disposal of the treasury shares, which, however, will only be completed after obtaining regulatory approvals.

In its letter dated 13 June 2023, BSP imposed a monetary penalty on BPI amounting to P1,000,000.00 for failure to comply with Section 10 of Republic Act No. 8791 (The General Banking Law of 2000) on the disposal of treasury shares, arising from its merger with BPI Family within the six-month statutory period.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

14 June 2023
Date


EMELIANA ELISA F. NAVARRO
Assistant Corporate Secretary *jet*