# SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

## NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

#### **Explanatory Notes**

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <a href="http://www.mas.gov.sg">http://www.mas.gov.sg</a> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

#### Part I - General

-	Name of Listed Issuer:
	Sasseur Real Estate Investment Trust
	Type of Listed Issuer:  Company/Corporation
	Registered/Recognised Business Trust
	Real Estate Investment Trust
	Name of Trustee-Manager/Responsible Person:
	Sasseur Asset Management Pte. Ltd.
	Is more than one Substantial Shareholder/Unitholder giving notice in this form?
	☐ No (Please proceed to complete Part II)
	✓ Yes (Please proceed to complete Parts III & IV)
	Date of notification to Listed Issuer:
	15-Dec-2021

#### Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholder A
--------------------------------------



Name of Substantial Shareholder/Unitholder:
Sasseur Cayman Holding II Ltd.
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  — Yes
✓ No
Notification in respect of:
Becoming a Substantial Shareholder/Unitholder
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Substantial Shareholder/Unitholder
Date of acquisition of or change in interest:
15-Dec-2021
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
15-Dec-2021
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

Quantum of total voting shares/units (including voting shares/units underlying 7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	691,437,346	691,437,346
As a percentage of total no. of voting shares/(	0	56.93	56.93
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction  No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 694,121,376	<i>Total</i> 694,121,376

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	Please refer to item 9 of Substantial Shareholder / Unitholder A of Part III below for details.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Shimmer Fair Management Limited ("Shimmer Fair Management") is the sole shareholder of Sasseur (BVI) Holding II Limited ("Sasseur (BVI) Holding II holds 80.4208% of the share capital of Sasseur Cayman Holding Limited (the "Sponsor") and the Sponsor is in turn the sole shareholder of Sasseur Cayman Holding II Ltd. ("Cayman Holdco").
	Cayman Holdco is the sole shareholder of Sasseur Asset Management Pte. Ltd. ("SAMPL") and is deemed to be interested in 14,075,876 Units held by SAMPL.
	TMF (Cayman) Ltd. ("TMF (Cayman)") as the trustee of Xu Family Trust is the sole shareholder of Shimmer Fair Management. The Xu Family Trust is a discretionary trust established by Mr. Xu Rongcan as settlor and the sole member of the Protective Committee and Investment Committee of Xu Family Trust, for the benefit of its beneficiaries, being Mr. Xu Rongcan who is the primary beneficiary of the Xu Family Trust during his lifetime and whilst not incapacitated.
	In addition, as the sole power to make investment decision relating to the assets of the Xu Family Trust is vested on an investment committee, of which Mr. Xu Rongcan is the sole member, only he can make all decisions relating to any purchase, sale, exchange or retention of the shares in Shimmer Fair Management as well as the exercise of any voting and other rights on behalf of the Xu Family Trust.
	As Cayman Holdco is deemed to be interested in 489,775,600 Units held through CGS-CIMB Securities Singapore Pte. Ltd., 100,000,000 held through China Merchants Bank, 88,000,000 Units held through KGI Securities (Singapore) Pte. Ltd, 2,269,900 Units held through Haitong International Securities (Singapore) Private Limited and 14,075,876 Units held by SAMPL, each of the Sponsor, Sasseur (BVI) Holding II, Shimmer Fair Management, TMF (Cayman) and Mr. Xu Rongcan is also deemed to be interested in the 694,121,376 Units.
	Ms. Yang Xue is the spouse of Mr. Xu Rongcan and is deemed to be interested in the Units which he has an interest in.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a <b>replacement</b> of an earlier notification, please provide:
	<ul><li>(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):</li></ul>
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

The percentage of unitholding set out above before the change is calculated based on 1,214,435,046 outstanding Units. The percentage of unitholding set out above after the change is calculated based on 1,217,119,076 outstanding Units. Substantial Shareholder/Unitholder B 1. Name of Substantial Shareholder/Unitholder: Sasseur Cayman Holding Limited 2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes ✓ No 3. Notification in respect of: Becoming a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder 4. Date of acquisition of or change in interest: 15-Dec-2021 5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 15-Dec-2021 6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest): Quantum of total voting shares/units (including voting shares/units underlying

7. rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	691,437,346	691,437,346
As a percentage of total no. of voting shares/(	0	56.93	56.93
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	694,121,376	694,121,376

	a percentage of total no. of voting res/ເ	0	57.03	57.03
	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]			
	Please refer to item 9 of Substantial Sha	reholder / Un	itholder A of Part III abo	ove for details.
	Relationship between the Substar [You may attach a chart in item 10 to Shareholders/Unitholders]			
	Please refer to item 9 of Substantial Sha	reholder / Un	itholder A of Part III abo	ove for details.
	Attachments (if any):			
	(The total file size for all attachme	nt(s) should n	ot exceed 1MB.)	
	If this is a replacement of an earl	ier notificati	ion, please provide:	
	(a) SGXNet announcement re on SGXNet (the "Initial Ann			which was announced
	(b) Date of the Initial Announce	ement:		
	(c) 15-digit transaction referer which was attached in the li			nsaction in the Form 3
	Demonstra (if ann)			
	Remarks (if any):			
	Please refer to item 12 of Substantial Sh	areholder / U	nitholder A of Part III at	oove for details.
		77-00		
<u>b</u> :	stantial Shareholder/Unitholder C			
	Name of Substantial Shareholder	/Unitholder:	:	
	Sasseur (BVI) Holding II Limited			
	Is Substantial Shareholder/Unith securities of the Listed Issuer are		•	

	Date of acquisition of or change in	interest:		
	15-Dec-2021			
	Date on which Substantial Shareh change in, interest (if different			•
	15-Dec-2021			
	Explanation (if the date of becoming change in, interest):	ng aware is differ	ent from the date o	f acquisition of, or
	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price knowr	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	ministration, is or or or and an announce.			
und	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	691,437,346	691,437,346
und righ As	of voting shares/units held and/or derlying the		691,437,346	691,437,346 56.93
und righ As	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures: a percentage of total no. of voting			
As sha	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:  a percentage of total no. of voting ares/t	0	56.93	56.93
As sha	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:  a percentage of total no. of voting ares/uii:  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/	0 Direct Interest	56.93  Deemed Interest	56.93 Total
As sha	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:  a percentage of total no. of voting ares/t :  Immediately after the transaction  of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures:  a percentage of total no. of voting	Direct Interest  0  0  ed interests (if the	56.93  Deemed Interest 694,121,376  57.03  e interest is such):	56.93 <i>Total</i> 694,121,376  57.03

✓ No

Notification in respect of:

☐ Becoming a Substantial Shareholder/Unitholder

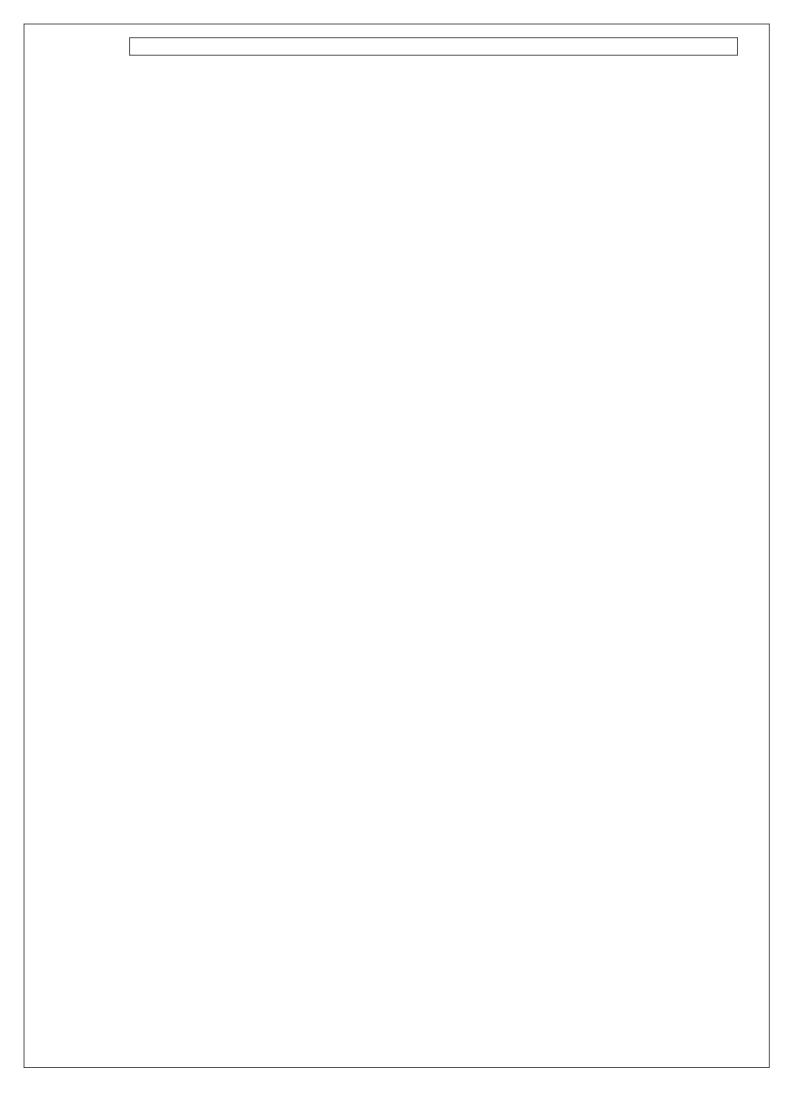
3.

0.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
1.	If this is a <b>replacement</b> of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
2.	Remarks ( <i>if any</i> ):
۷.	
	Please refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.
Subs	stantial Shareholder/Unitholder D
	Stantial Shareholder/Unitholder D
	Name of Substantial Shareholder/Unitholder:
Sub:	
-	Name of Substantial Shareholder/Unitholder:
	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?
	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes
	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No
	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:
	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder
	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
3.	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder
2.	Name of Substantial Shareholder/Unitholder:  Shimmer Fair Management Limited  Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?  Yes  No  Notification in respect of:  Becoming a Substantial Shareholder/Unitholder  Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  Ceasing to be a Substantial Shareholder/Unitholder  Date of acquisition of or change in interest:

	Shareholder/Unitholder before an Immediately before the transaction		version price knowr tion:  Deemed Interest	Total
No.	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures	0	691,437,346	691,437,346
	a percentage of total no. of voting res/ເ	0	56.93	56.93
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	694,121,376	694,121,376
Asa	a percentage of total no. of voting	0	57.03	57.03
sha 3.	Circumstances giving rise to deen			r/l Initholder's deeme
		illustrate how the S	ubstantial Shareholde	
	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]	reholder / Unitholder	ubstantial Shareholde  A of Part III above for d	etails.
3.	Circumstances giving rise to deen [You may attach a chart in item 10 to interest arises]  Please refer to item 9 of Substantial Shart Relationship between the Substar [You may attach a chart in item 10 to	reholder / Unitholder  ntial Shareholders/ show the relationsh	ubstantial Shareholde A of Part III above for d  Unitholders giving n  ip between the Substa	etails.  notice in this form:

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks ( <i>if any</i> ):
	Please	e refer to item 12 of Substantial Shareholder / Unitholder A of Part III above for details.
Sub	stantia	al Shareholder/Unitholder E
1.	Nam	e of Substantial Shareholder/Unitholder:
	TMF (	Cayman) Ltd.
2.	secu	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in the rities of the Listed Issuer are held solely through fund manager(s)?
	✓ N	o
3.	Notif	ication in respect of:
	□В	ecoming a Substantial Shareholder/Unitholder
	✓ C	hange in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	□ C	easing to be a Substantial Shareholder/Unitholder
4.	Date	of acquisition of or change in interest:
	15-De	ec-2021
5.		on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the age in, interest (if different from item 4 above, please specify the date):
	15-D€	pc-2021
6.	-	anation (if the date of becoming aware is different from the date of acquisition of, or the ge in, interest):
7.	right	ntum of total voting shares/units (including voting shares/units underlying s/options/warrants/convertible debentures {conversion price known}) held by Substantial eholder/Unitholder before and after the transaction:
	Immed	liately before the transaction

unc	of voting shares/units held and/or lerlying the its/options/warrants/convertible debentures:	0	691,437,346	691,437,346
	a percentage of total no. of voting	0	56.93	56.93
	Immediately after the transaction	Direct Interest	Deemed Interest	t Total
unc	of voting shares/units held and/or lerlying the rights/options/warrants/ vertible debentures :	0	694,121,376	694,121,376
	a percentage of total no. of voting	0	57.03	57.03
3.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]  Please refer to item 9 of Substantial Share	illustrate how the S	ubstantial Sharehold	
).	Relationship between the Substan [You may attach a chart in item 10 to a			
	Shareholders/Unitholders]  Please refer to item 9 of Substantial Shareholders			
10.	Shareholders/Unitholders]			
0.	Shareholders/Unitholders] Please refer to item 9 of Substantial Share	eholder / Unitholder	A of Part III above for	
	Shareholders/Unitholders]  Please refer to item 9 of Substantial Share  Attachments (if any):   (The total file size for all attachments is a replacement of an earlier).	eholder / Unitholder  ont(s) should not excee  er notification, ple	A of Part III above for  d 1MB.) ase provide:	details.
	Shareholders/Unitholders]  Please refer to item 9 of Substantial Share  Attachments (if any):   (The total file size for all attachments)	eholder / Unitholder ont(s) should not excee er notification, ple erence of the <u>firs</u>	A of Part III above for  d 1MB.) ase provide:	details.
	Shareholders/Unitholders]  Please refer to item 9 of Substantial Share  Attachments (if any):   (The total file size for all attachments is a replacement of an earlied)  SGXNet announcement reference.	eholder / Unitholder  ot(s) should not excee er notification, ple erence of the firs ouncement"):	A of Part III above for  d 1MB.) ase provide:	details.
	Attachments (if any): (The total file size for all attachment of an earlie on SGXNet announcement reference on SGXNet (the "Initial Annotation")	eholder / Unitholder  out(s) should not excee er notification, ple erence of the firs ouncement"):  ment: ce number of the	A of Part III above for d 1MB.)  ase provide:  t notification which is relevant transact	details.
1.	Attachments (if any): (1)  (The total file size for all attachment on SGXNet announcement refer on SGXNet (the "Initial Announcement of the Initial Announcement of the Initial Announcement on SGXNet (the "Initial Announcement of the Initial Announcement	eholder / Unitholder  out(s) should not excee er notification, ple erence of the firs ouncement"):  ment: ce number of the	A of Part III above for d 1MB.)  ase provide:  t notification which is relevant transact	details.
10.	Attachments (if any):  (The total file size for all attachment of an earlied)  (SGXNet announcement reference on SGXNet (the "Initial Announcement of the Initial Announce	eholder / Unitholder  ot(s) should not excee er notification, ple erence of the firs ouncement"):  ment: ce number of the hitial Announceme	A of Part III above for d 1MB.) ase provide: at notification which are relevant transaction.	th was announced



### Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	Not applicable
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	Not applicable
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in ( <i>please specify</i> ):
	✓ Others (please specify):
	Sasseur Asset Management Pte. Ltd., as manager of Sasseur Real Estate Investment Trust, has received 2,684,030 Units as payment of the base fee component of the management fee for the period from 1 July 2021 to 30 September 2021 on 15 December 2021. This has resulted a change in the percentage level of interest of the Substantial Unitholders giving notice under this Form.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. Particulars of Individual submitting this notification form to the Listed Issuer: 5. (a) Name of Individual: Tan Hong Lye, Cecilia (b) Designation (if applicable): Chief Executive Officer (c) Name of entity (if applicable): Sasseur Asset Management Pte. Ltd. Transaction Reference Number (auto-generated): 9 2 3 3 3 4 5 8 2 0 0 3 3