

Hoe Leong Corporation Ltd.
(Incorporated in the Republic of Singapore)
(Company Registration Number 199408433W)

COMPLETION OF DISPOSAL OF PROPERTY

The Board of Directors (the “**Board**”) of Hoe Leong Corporation Ltd. (the “**Company**”) refers to the Company’s SGXNet announcements (the “**Announcements**”) dated 13 July 2022 and 12 August 2022 in relation to the granting of Option by HLT, a wholly-owned subsidiary of the Company, and entering into an SPA to dispose HLT’s Property in Malaysia to the Buyer.

All capitalised terms used in this announcement which are not defined shall bear the meanings given to them in the Announcements.

The Board is pleased to announce that the Proposed Disposal was completed on 30 December 2022.

BY ORDER OF THE BOARD

Liew Yoke Pheng Joseph
Executive Chairman and CEO
30 December 2022