
SPARKLE ASSETS LIMITED
(the “**Company**”)
(Incorporated in the British Virgin Islands with limited liability)

ANNOUNCEMENT

We refer to the US\$400,000,000 6.875% Senior Notes due 2020 issued by the Company on 30 January 2013 and guaranteed by, *inter alias*, Fosun International Limited (the “**Parent Guarantor**”).

The Parent Guarantor has released the attached announcement dated 23 November 2015 on The Stock Exchange of Hong Kong Limited.

BY ORDER OF THE BOARD

Qin Xuetang
Director

23 November 2015

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FOSUN 复星

復星國際有限公司

FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00656)

**PROGRESS UPDATE ANNOUNCEMENT
ON
DISCLOSEABLE TRANSACTION
IN RELATION TO
FURTHER ACQUISITION OF IRONSHORE INC.
BY WAY OF MERGER**

Reference is made to the announcement of Fosun International Limited (the “**Company**”) dated 3 May 2015 (the “**Announcement**”). Capitalized terms used in this announcement have the same meanings as defined in the Announcement, unless the context requires otherwise.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company has completed the acquisition of all of the interests in Ironshore Inc. (“**Ironshore**”) on 20 November 2015 (U.S. time) by way of Merger pursuant to the Merger Agreement dated as of 1 May 2015. As such, Mettlesome Investment 2 (an indirect wholly-owned subsidiary of the Company), as the Merger Sub, has been merged with and into Ironshore with Ironshore continuing as the Surviving Company and Ironshore becomes an indirect wholly-owned subsidiary of the Company.

As disclosed in the Announcement, Ironshore, a holding company, that through its subsidiaries provides broker-sourced specialty commercial property and casualty coverages for varying risks on a global basis through its multiple international platforms.

The Group has been endeavoring determined efforts in establishing insurance as its core business and developing insurance as one of the key growth engines of the Group. The Group will increase its high-quality insurance assets, diversify the varieties of insurance products and enhance inter-platform synergies between the insurance businesses. The Group will also assist the prominent management team of Ironshore to manage its investable assets amounting to

approximately US\$5.1 billion as of 30 September 2015 in a more efficient way and to establish an international platform in the area of specialty insurance.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

Shanghai, the PRC, 23 November 2015

As at the date of this announcement, the executive directors are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Ding Guoqi, Mr. Qin Xuetao, Mr. Chen Qiyu and Mr. Xu Xiaoliang; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang and Mr. Yang Chao.