

**RECEIPT OF APPROVAL IN-PRINCIPLE FOR THE PROPOSED SHARE CONSOLIDATION**

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The Board of Directors (the “**Board**”) of Forise International Limited (the “**Company**”), and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 March 2020 (the “**19 March Announcement**”) in relation to the Proposed Share Consolidation (as defined in the 19 March Announcement). All undefined capitalised terms used herein shall have the meanings ascribed to them in the 19 March Announcement.

The Board is pleased to announce that the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has approved in-principle the listing and quotation of up to 42,600,000 Consolidated Shares subject to:

- (a) Shareholders’ approval being obtained at the forthcoming EGM for the Proposed Share Consolidation; and
- (b) compliance with the SGX-ST’s listing requirements.

The SGX-ST’s in-principal approval is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

The notice of EGM and a circular containing, *inter alia*, further information on the Proposed Share Consolidation will be announced via SGXNet in due course.

In the meantime, Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company’s securities. When in doubt, Shareholders and potential investors are advised to seek independent advice from their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Peng Weile  
Executive Director  
11 June 2020