

V2Y CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

**ALTERNATIVE ARRANGEMENTS FOR THE EXTRAORDINARY GENERAL MEETING
OF THE COMPANY TO BE HELD ON 29 DECEMBER 2020**

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Circular (as defined below).

1. INTRODUCTION

The Board of Directors (the “**Board**”) of V2Y Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:

- (i) the Company's announcement dated 9 December 2020 in relation to the Proposed Change of Auditors;
- (ii) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 (“**COVID-19 Act**”) and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (“**COVID-19 Order**”) which was gazetted on 13 April 2020 and is deemed to have come into operation on 27 March 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies where personal attendance is provided for in written law or certain legal instruments; and
- (iii) the Joint Statement by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and the Singapore Exchange Regulation which was issued on 13 April 2020 (and updated on 27 April 2020, 22 June 2020 and 1 October 2020), providing a checklist (which provides further guidance on the COVID-19 Act and the COVID-19 Order) to guide listed and non-listed entities on the conduct of general meetings during the period when elevated safe distancing measures are in place.

2. DATE AND TIME OF EXTRAORDINARY GENERAL MEETING

- 2.1. The Board wishes to inform Shareholders that the Company has today issued a circular to Shareholders dated 14 December 2020 (the “**Circular**”) in relation to the Proposed Change of Auditors, a Notice of extraordinary general meeting dated 14 December 2020 (the “**Notice of EGM**”), and Proxy Form.
- 2.2. The purpose of the Circular is to provide Shareholders with information relating to the Proposed Change of Auditors, and to seek Shareholders' approval for the Proposed Change of Auditors at the forthcoming extraordinary general meeting (“**EGM**”).
- 2.3. The Board wishes to inform Shareholders that the EGM will be held by way of electronic means on **29 December 2020** at **10.00 a.m.** to seek shareholders' approval for the Proposed Change of Auditors.

3. NO DESPATCH OF PRINTED COPIES OF CIRCULAR, NOTICE OF EGM AND PROXY FORM

- 3.1. In line with the provisions under the COVID-19 Order, no printed copies of the Circular, the Notice of EGM and the Proxy Form in respect of the EGM will be despatched to Shareholders.

3.2. Copies of the Circular, the Notice of EGM and the Proxy Form have been uploaded on SGXNet and are now also available on the Company's website at the following link: http://www.v2y.si/investor_relations. A Shareholder will need an internet browser and PDF reader to view these documents on SGXNet and the Company's designated website.

3.3. Shareholders are advised to read the Circular carefully in order to decide whether they should vote in favour of or against, or to abstain from voting on the resolution in relation to the Proposed Change of Auditors to be proposed at the EGM.

4. NO ATTENDANCE AT EGM

4.1. **In view of the current COVID-19 situation and in light of the advisories issued by the relevant authorities in Singapore as well as the related safe distancing measures in Singapore, Shareholders and investors holding shares in the Company through Relevant Intermediaries (as defined in Section 181 of the Companies Act (Chapter 50 of Singapore)) ("Investors") will not be able to attend the EGM in person.** Instead, alternative arrangements have been put in place to allow Shareholders and Investors to participate at the EGM by:

- (i) watching the EGM proceedings via "live" audio-and-video webcast via their mobile phones, tablets or computers or listening to the EGM proceedings through a "live" audio feed via telephone;
- (ii) submitting questions in advance of the EGM; and/or
- (iii) voting by appointing the Chairman of the EGM as proxy at the EGM.

Further information about the alternative arrangements are set out in paragraph 5 below.

4.2. **In addition, Shareholders and Investors should note that the Company may make further changes to its EGM arrangements (including but not limited to any applicable alternative arrangements as may be prescribed or permitted (as the case may be) under the COVID-19 Act and any regulations promulgated thereunder (including the COVID-19 Order) as well as other guidelines issued by the relevant authorities) as the situation evolves. Shareholders are advised to keep abreast of any such changes as may be announced by the Company from time to time on SGXNet.**

5. ALTERNATIVE ARRANGEMENTS

Alternative arrangements have been put in place to allow Shareholders and Investors to participate at the EGM as follows:

(i) Registration to attend the EGM

Shareholders and Investors will be able to watch these proceedings through a "live" audio-and-video webcast via their mobile phones, tablets or computers or listen to these proceedings through a "live" audio feed via telephone.

In order to do so, Shareholders and Investors must follow these steps:

- (a) Shareholders and Investors (including investors who hold shares under the Supplementary Retirement Scheme ("**SRS Investors**") who wish to follow the proceedings through a "live" audio-and-video webcast via their mobile phones, tablets or computers or listen to the proceedings through a "live" audio feed via telephone must pre-register at the following link: <http://v2yegm.avaleasemgdwebinar.com/> no later than **10.00 a.m.** on **26**

December 2020 (the “**Registration Cut-Off Time**”) (being 72 hours before the time fixed for the EGM).

Following verification, an email containing instructions on how to access the “live” audio-and-video webcast and “live” audio feed of the proceedings of the EGM will be sent to authenticated members and Investors by 27 December 2020.

- (b) Shareholders and Investors (including SRS Investors) who do not receive any email by 11.59 p.m. on 27 December 2020, but have registered by the Registration Cut-Off Time, should contact the Company by email at EGMDec20@v2y.si.
- (c) Investors holding Shares through Relevant Intermediaries (other than SRS Investors) must also contact their respective Relevant Intermediaries as soon as possible to indicate their interest in order for the Relevant Intermediaries to make the necessary arrangements for them to participate in the “live” broadcast of the EGM.

(ii) Submission of questions in advance

Shareholders and Investors will not be able to ask questions “live” during the broadcast of the EGM. Shareholders and Investors who pre-register to watch the “live” audio-and-video webcast or listen to the “live” audio-only feed may submit questions related to the resolution to be tabled for approval at the EGM:

- (a) All questions must be submitted by **10.00 a.m. on 26 December 2020** (being 72 hours before the time fixed for the EGM):
 - A. via the pre-registration website at the following link: <http://v2yegm.avaleasemgdwebinar.com/>; or
 - B. by email to the Company at EGMDec20@v2y.si.
- (b) The Company will endeavour to address substantial and relevant questions relating to the resolution to be tabled for approval at the EGM as received from Shareholders and Investors either before the EGM on SGXNet and the Company’s website via the following link: http://www.v2y.si/investor_relations or during the EGM.
- (c) The Company will, within one month after the date of the EGM, publish the minutes of the EGM on SGXNet and the Company’s website.

(iii) Voting by proxy only

Due to cost considerations, the Company will not be providing an electronic voting system at the EGM to be convened. Accordingly, Shareholders will not be able to vote online on the resolution to be tabled for approval at the EGM. Instead, if Shareholders (whether individual or corporate) wish to exercise their votes, **they must submit a proxy form to appoint the Chairman of the EGM to vote on their behalf:**

- (a) Shareholders (whether individual or corporate) appointing the Chairman of the EGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.

- (b) The proxy form must be submitted to the Company in the following manner:
- A. if submitted by post, be lodged with the Company's Share Registrar, RHT Corporate Advisory Pte. Ltd., at 30 Cecil Street, #19-08, Prudential Tower, Singapore 049712; or
 - B. if submitted electronically, be submitted via email to EGMDec20@v2y.sj,
- in either case, by **10.00 a.m. on 26 December 2020** (being 72 hours before the time fixed for the EGM).
- (c) Investors (excluding SRS Investors) who wish to vote should approach their Relevant Intermediaries as soon as possible to specify his/her voting instructions.
- (d) SRS Investors who wish to exercise their votes by appointing the Chairman of the EGM as proxy should approach their respective Relevant Intermediaries (including their respective SRS Operators) to submit their voting instructions **at least seven (7) working days before the EGM (i.e. by 10.00 a.m. on 18 December 2020)** in order to allow sufficient time for their respective Relevant Intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by 10.00 a.m. on 26 December 2020.

6. FURTHER INFORMATION

For further information on the conduct of the EGM and the alternative arrangements, Shareholders can refer to the Company's website at http://www.v2y.si/investor_relations.

By order of the Board of
V2Y CORPORATION LTD.

Ong Shen Chieh (Wang Shengjie)
Executive Director and Chief Executive Officer

14 December 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com