



**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

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15 June 2020

Singapore Exchange Securities Trading Limited  
11 North Buona Vista Drive  
#06-07 The Metropolis, Tower 2  
Singapore 138589

**Attention: Mr Ted Lim**

Dear Sirs,

**OCEANUS GROUP LIMITED (THE "COMPANY")  
FURTHER EXTENSION OF TIME TILL 1 MARCH 2021 TO SATISFY THE WATCH-LIST  
FINANCIAL EXIT CRITERIA PURSUANT TO RULE 1314(1) OF THE SGX LISTING MANUAL (THE  
"EXTENSION")**

1. We refer to the letter from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Extension, amongst others. ("**Letter**").
2. Pursuant to the waiver conditions in paragraph 2 of the Letter, the Company hereby undertakes that in the event the Company does not meet the requirements of Listing Rule 1314 to exit the Watch-List, it will provide an exit offer to the Company's shareholders which is fair and reasonable and includes a cash alternative as the default alternative in compliance with Listing Rules 1306, 1308 and 1309.
3. Thank you for your kind attention.

Yours faithfully  
For and on behalf of  
**Oceanus Group Limited**

A handwritten signature in blue ink, appearing to read "Peter Koh Heng Kang".

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer