SHANAYA LIMITED
(Company Registration No. 199804583E)
(Incorporated in the Republic of Singapore)
(the "Company")

RESULTS OF THE ANNUAL GENERAL MEETING

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the notice of the annual general meeting (the "**Notice**") of the Company dated 10 April 2023.*

The Board of Directors (the "**Board**") of Shanaya Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all resolutions relating to the following matters as set out in the Notice dated 10 April 2023 were duly passed by way of a poll at the Annual General Meeting of the Company held by way of electronic means on 27 April 2023.

(a) **Poll Results**

The results of the poll are set out below:-

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Ordinary Resolution 1: Adoption of the Audited Financial Statements for the financial year ended 31 December 2022 together with the Directors' Statement and the Auditors' Report thereon.	79,445,015	79,445,015	100%	0	0%
Ordinary Resolution 2: Re-election of Mr Mohamed Gani Mohamed Ansari as a Director of the Company.	79,445,015	79,445,015	100%	0	0%
Ordinary Resolution 3: Re-election of Mr Lee Teong Sang as a Director of the Company.	79,445,015	79,445,015	100%	0	0%

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4: Approval of Directors' fees of up to S$84,000 for the financial year ending 31 December 2023, payable quarterly in arrears.	79,445,015	79,445,015	100%	0	0%
Ordinary Resolution 5: Re-appointment of Messrs BDO LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	79,445,015	79,445,015	100%	0	0%
Special Business					
Ordinary Resolution 6: Authority to allot and issue shares.	79,445,015	79,445,015	100%	0	0%
Ordinary Resolution 7: Authority to allot and issue shares under the Shanaya Employee Share Option Scheme.	79,445,015	79,445,015	100%	0	0%
Ordinary Resolution 8: Authority to allot and issue shares under the Shanaya Performance Share Plan.	79,445,015	79,445,015	100%	0	0%

(b) Mr Mohamed Gani Mohamed Ansari, having been re-elected as Director of the Company, remains as the Executive Director, Chief Executive Officer and Member of the Nominating Committee.

(c) Mr Lee Teong Sang, having been re-elected as Director of the Company, remains as the Independent and Non-Executive Director, Chairman of the Audit Committee, Member of the Nominating Committee and Remuneration Committee. He is considered to be independent for the purpose of Rule 704(7) of the Catalist Rules.

(d) **Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and resolution(s) on which they are required to abstain from voting**

There are no parties who were required to abstain from voting on the resolutions as set out in the Notice dated 10 April 2023.

(e) Name of firm and/or person appointed as scrutineer.

Agile 8 Advisory Pte. Ltd. was appointed as scrutineer for the conduct of poll at the AGM.

By Order of the Board
Shanaya Limited

Mohamed Gani Mohamed Ansari
Executive Director and Chief Executive Officer

27 April 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.