

TECHNICS OIL & GAS LIMITED
(Company Registration No. 200205249E)
(Incorporated in the Republic of Singapore)

LIFTING OF SUSPENSION AND RESUMPTION OF TRADING OF SHARES

The Board of Directors (the “**Board**” or “**Directors**”) of Technics Oil & Gas Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 5 January 2016 in relation to the suspension of trading of the Company’s shares.

During the period of suspension, the Company was involved in negotiations with a potential purchaser in relation to a potential major transaction involving a disposal of certain of the Company’s assets. In addition, the Company was also involved in discussions with another potential party on another major transaction that could lead to a reverse takeover of the Company. The Board would like to announce that the Company and the potential parties have not been able to reach the stage to enter into definitive agreements on these potential major transactions, and have accordingly ceased negotiations at the date of this Announcement.

In light of the foregoing, the Board considers it appropriate for trading of the Company’s shares to resume as soon as practicable. Accordingly, the Company will be requesting for trading of the Company’s shares to resume with effect from Monday, 15 February 2016 at 9:00a.m..

The Board thanks shareholders for their understanding during the suspension period and their continuing support.

BY ORDER OF THE BOARD

Ting Yew Sue
Executive Chairman
15 February 2016