YAMADA GREEN RESOURCES LIMITED

(Company Registration No. 201002962E)

(Incorporated in the Republic of Singapore)

DISPOSAL OF MOSO BAMBOO PLANTATIONS

The board of directors (the "**Board**") of Yamada Green Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that it has come to the Board's attention that Sanming Shansheng Forestry Co., Ltd. (三明山盛林业有限公司) and Nanping Lijiashan Forestry Co., Ltd (南平市李家山林业有限公司), both wholly-owned subsidiaries of the Company, has in August 2017 disposed of all their leases to moso bamboo plantations (gross land area measuring approximately 129,696 mu[1]) in Jiangle County and Pucheng County, in Fujian Province, People's Republic of China.

The disposal was not brought to the Board's attention previously and was made without the Board's approval.

The Board, with the guidance of the Audit Committee, have tasked the management to immediately investigate into the matter and provide a report to the Board and Audit Committee to decide on the appropriate actions to be taken thereafter. In the meantime, the Company would implement relevant interim internal control measures, including the temporary safeguarding of the Group subsidiaries' legal representative, company and finance seals by the Chief Financial Officer. Mr Lin Weibin, our Executive Director, has been temporarily relieved of his duties as the in-charge of self-cultivated edible fungi and moso bamboo business pending the results of the investigation, and his duties have been assumed by Mr Liu Liping, currently the deputy general manager of Fujian Wangsheng Industrial Co., Ltd. and the legal representative of Nanping Lijiashan Forestry Co., Ltd. and Sanming Shansheng Forestry Co., Ltd..

The Company is determining the impact of the disposal on the financial position of the Group and would provide an update announcement in due course.

Holders of the Company's shares and securities ("**Holders**") as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their shares and/or securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares and/or securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

[1] Equivalent to approximately 86,507,232 square metres based on the measurement of 1 mu: 667 square metres.

By Order of the Board

Chen Qiuhai
Executive Chairman and Chief Executive Officer
21 August 2018