

JUDICIAL MANAGEMENT ANNOUNCEMENT

- 1. The Judicial Managers of Ryobi Kiso Holdings Ltd (Under Judicial Management) ("RKH") and Ryobi Kiso (S) Pte Ltd (Under Judicial Management) ("RKS") (together, the "Companies") refer to their previous announcements dated 8 November 2019 and 21 November 2019 regarding their applications in HC / SUM 5518 / 2019 and HC / SUM 5519 / 2019 for leave to make interim distributions of up to S\$7m to the creditors of RKH, and of up to S\$20m to the creditors of RKS, on such terms as the High Court may grant.
- 2. The Judicial Managers wish to announce that on 5 February 2020, the Honourable Justice Vinodh Coomaraswamy granted leave for the Judicial Managers to make interim distributions to creditors of the Companies, subject to terms contained in Orders of Court which will be provided to creditors on request.
- 3. The Judicial Managers will, in due course, be making further announcements and will give notice to all creditors regarding the filing of proofs of debt and related matters.

BY ORDER OF THE JUDICIAL MANAGERS

Goh Thien Phong and Chan Kheng Tek Joint and Several Judicial Managers

12 February 2020