

VOLUNTARY UNCONDITIONAL CASH OFFER

by

RUMAH & CO. PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 202142435H)

to acquire all the issued and paid-up ordinary shares in the capital of

GYP PROPERTIES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200304719G)

CORRIGENDUM TO OFFER ANNOUNCEMENT

Reference is made to the announcement issued by Rumah & Co. Pte. Ltd. (the “**Offeror**”) dated 8 July 2022 (“**Offer Announcement**”) in respect of the intention to make a voluntary unconditional cash offer (the “**Offer**”) in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”) for all the issued and paid-up shares ordinary shares (“**Shares**”) in the capital of GYP Properties Limited (the “**Company**”), other than any Shares held in treasury (“**Offer Shares**”).

The Offeror wish to clarify that an inadvertent typographical error has been made to the paragraph 3.3 of the Offer Announcement under the sub-header “*Co-operation Agreement*”. The word “*Company*” should be replaced with the word “*Offeror*”. For clarification purposes, paragraph 3.3 should be read as follows:

- “3.3 Co-operation Agreement.** The ~~Company~~ Offeror and the Consortium Members had, on 8 July 2022, entered into a co-operation agreement (“**Co-operation Agreement**”) that sets out the terms relating to their co-operation in the Offeror in respect of the Offer. The Co-operation Agreement provides for the following salient matters:
- (a) that the shareholding proportions of each Consortium Member in the Offeror is as described in paragraph 3.2 above;
 - (b) the cash contributions of each of the Consortium Members to the Offeror to fund the Offer;
 - (c) the manner of voting, namely, that any increases in the Offer Price above a specified price will require the unanimous approval of all the Consortium Members and that except as provided above and except where it is otherwise provided under the Companies Act 1967 (“**Companies Act**”) or the constitution of the Offeror, all matters in the Offeror including the Offer will be determined by Consortium Members by way of ordinary shareholders’ resolutions; and
 - (d) the payment arrangement (as described in paragraph 5.4 below) in respect of certain Shares tendered in acceptance of the Offer.”

Save as stated above, all information set out in the Offer Announcement remains unchanged.

DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by

RUMAH & CO. PTE. LTD.

12 July 2022

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future and conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company should not place undue reliance on such forward-looking statements. The Offeror does not guarantee any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.