

# VOLUNTARY UNCONDITIONAL CASH OFFER

by

## **RUMAH & CO. PTE. LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 202142435H)

to acquire all the issued and paid-up ordinary shares in the capital of

## **GYP PROPERTIES LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200304719G)

### **EXTENSION OF CLOSING DATE ANNOUNCEMENT**

#### **1. INTRODUCTION**

Rumah & Co. Pte. Ltd. (the “**Offeror**”) refers to the offer document dated 29 July 2022 (the “**Offer Document**”) in relation to the voluntary unconditional cash offer (the “**Offer**”) in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the “**Code**”) for all the issued and paid-up shares ordinary shares (“**Shares**”) in the capital of GYP Properties Limited (the “**Company**”), other than any Shares held in treasury (“**Offer Shares**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

#### **2. EXTENSION OF CLOSING DATE**

The Offeror wishes to announce that the closing date of the Offer will be extended from 5:30 p.m. (Singapore time) on 26 August 2022 to 5:30 p.m. (Singapore time) on 23 September 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the “**Closing Date**”).

#### **3. LEVEL OF ACCEPTANCES**

The Offeror wishes to announce that:

- (a) **Acceptances of the Offer.** As at 8:00 pm (Singapore time) on 24 August 2022, based on information available to the Offeror, the Offeror has received valid acceptances amounting to 215,509,741 Shares, representing approximately 78.39% of the total number of Shares, which includes acceptances received from parties acting in concert with the Offeror, amount in aggregate to 171,957,549 Shares, representing approximately 62.55% of the total number of Shares.
- (b) **Shares held as at the 8 July 2022 (“Offer Announcement Date”).** As at the Offer Announcement Date:
  - (i) The Offeror did not hold any Shares; and

- (ii) Parties acting or deemed to be acting in concert with the Offeror (the “**Offeror’s Concert Parties**”) collectively owned or controlled an aggregate of 171,957,549 Shares, representing approximately 62.55% of the total number of Shares.
- (c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 8:00 p.m. (Singapore time) on 24 August 2022 (other than pursuant to valid acceptances of the Offer).** Following the Offer Announcement Date and up to 8:00 p.m. (Singapore time) on 24 August 2022, the Offeror and the Offeror’s Concert Parties have not acquired or agreed to acquire any Shares (other than pursuant to valid acceptances of the Offer).

#### **4. RESULTANT SHAREHOLDING**

Accordingly, as at 8:00 p.m. (Singapore time) on 24 August 2022, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and the Offeror’s Concert Parties; and (b) valid acceptances of the Offer, amount to an aggregate of 215,509,741 Shares, representing approximately 78.39% of the total number of Shares.

#### **5. DIRECTORS’ RESPONSIBILITY STATEMENT**

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by

**RUMAH & CO. PTE. LTD.**

25 August 2022

#### **Forward-Looking Statements**

*All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future and conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Offeror’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company should not place undue reliance on such forward-looking statements. The Offeror does not guarantee any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.*