# RAFFLES EDUCATION CORPORATION LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 199400712N )

## ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

## ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING ("EGM")

RAFFLES EDUCATION CORPORATION LIMITED (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

A. At the EGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the EGM dated 13 June 2019 were put to the Meeting and duly passed on poll vote :-

| Resolution Number and Details | Total Number of Shares Represented by Votes For and Against the Relevant Resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of Shares | Percentage % | Number of Shares | Percentage % |
| **EGM** | | | | | |
| Ordinary Resolution 1<br>To approve the proposed disposal of the Group's entire stake in the Langfang Development Zone Oriental University City Sino-Singapore Education Investment Co., Ltd. | 694,683,430 | 693,160,330 | 99.78 | 1,523,100 | 0.22 |

Zico BPO Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

KELOTH RAJ KUMAR

Company Secretary

Singapore
28 Jun 2019