

**CHUAN HUP HOLDINGS LIMITED**  
(Company Registration No.197000572R)  
(Incorporated in the Republic of Singapore)

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**UPDATE ANNOUNCEMENT**

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*Unless otherwise defined herein, capitalised terms used in this announcement shall have the meanings ascribed to them in the shareholders' circular dated 26 March 2019.*

1. The Board of Directors (the "**Board**") of Chuan Hup Holdings Limited ("**Company**") refers to the Company's announcements dated 4 January 2019 and 20 March 2019, and the shareholders' circular dated 26 March 2019.
2. As an update to Shareholders, the Scheme was approved at the Scheme Meeting convened pursuant to an order of Court and held on 2 April 2019 at 10.30 a.m. at The Multi-Purpose Room, Level 2, 35 Pioneer Road North, Singapore 628475, by a majority in number of shareholders of PCI present and voting, either in person or by proxy, at the Scheme Meeting, such majority holding not less than three-fourths in value of the PCI Shares voted at the Scheme Meeting.
3. Shareholders are advised to exercise caution in trading their Shares and to read this announcement and any further announcements by the Company and the shareholders' circular dated 26 March 2019 carefully. Shareholders should consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers immediately if they have any doubt as to the action they should take.

By Order of the Board

**Valerie Tan May Wei**  
Company Secretary  
**2 April 2019**