



## AIMS APAC REIT MANAGEMENT LIMITED

As Manager of AIMS APAC REIT  
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### Media Release

#### **AIMS APAC REIT raises S\$100 million by issuing 3.60% Fixed Rate Notes due 2024**

**Singapore, 5 November 2019** – AIMS APAC REIT Management Limited (the Manager) as manager of AIMS APAC REIT (AA REIT) today announced that AA REIT will be issuing S\$100 million 3.60% Fixed Rate Notes (Series 001 Notes) as part of the S\$750 million Multicurrency Debt Issuance Programme (Programme).

The Series 001 Notes will be issued at an issue price of 100% of their principal amount and in denominations of S\$250,000. The five-year Series 001 Notes will bear interest at a fixed rate of 3.60% per annum payable semi-annually in arrear. The Series 001 Notes are expected to be issued on 12 November 2019 and are expected to mature on 12 November 2024.

The Manager's Chief Executive Officer Koh Wee Lih said: "We are pleased to receive strong interests from our debt investors. This issuance is in line with AA REIT's strong track record of prudent capital and risk management, providing further balance sheet flexibility and strength."

"The net proceeds arising from the issue will be used for general corporate purposes, including to finance general working capital, capital expenditure and investments, and the partial or full refinancing of existing borrowings."

Following the issuance of the Notes, AA REIT's weighted average debt maturity will increase from 2.3 years<sup>1</sup> to approximately 2.9 years on a proforma basis.

The Programme was established by HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of AA REIT, with Standard Chartered Bank and United Overseas Bank Limited acting as joint lead managers and joint bookrunners for the issue of the Series 001 Notes.

This is the inaugural issuance by AA REIT under the Programme since it was established in November 2018.

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<sup>1</sup> As at 30 September 2019.

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## Important Notice

The value of units of AIMS APAC REIT (“**AA REIT**”) (“**Units**”) and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, AIMS APAC REIT Management Limited (“**Manager**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of AA REIT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of AA REIT is not necessarily indicative of the future performance of AA REIT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s view of future events.

## About AIMS APAC REIT ([www.aimsapacreit.com](http://www.aimsapacreit.com))

Managed by the Manager, AA REIT was established with the principal investment objective of owning and investing in a diversified portfolio of income-producing industrial real estate located throughout the Asia Pacific that is used for industrial purposes, including, but not limited to warehousing and distribution activities, business park activities and manufacturing activities. AA REIT’s existing portfolio consists of 27 industrial properties, of which 25 properties are located throughout Singapore, a property located in Gold Coast, Queensland, Australia and a 49.0% interest in one business park property, Optus Centre, which is located in Macquarie Park, New South Wales, Australia with an estimated total value of approximately S\$1.5 billion as at 30 September 2019.

## About AIMS Financial Group ([www.aims.com.au](http://www.aims.com.au))

AIMS Financial Group (“**AIMS**”) is the sole sponsor of AA REIT. Established in 1991, AIMS is a diversified financial services and investment group, active in the areas of mortgage lending, securitisation, investment banking, funds management, property investment, venture capital, stock broking and high-tech investment. AIMS is also a strategic investor in the Sydney Stock Exchange.

AIMS has raised funds from capital markets and issued residential mortgage-backed securities, predominantly rated AAA by both Standard & Poor’s and Fitch Ratings. AIMS has also attracted a number of international investors into the Australian markets and is the investment manager for various funds.

AIMS’ head office is in Sydney and it has businesses across Australia, China, Hong Kong and Singapore. Its highly qualified, professional and experienced cross-cultural teams enable AIMS to bridge the gap between Australia and Asia across various sectors.