

DISSOLUTION OF WHOLLY-OWNED SUBSIDIARY

Singapore/London, 30 December 2019 – Global Invacom (SGX: QS9) (AIM: GINV), the global provider of satellite communications equipment and electronics, wishes to announce that its wholly-owned subsidiary, Radiance Cayman Limited incorporated in Cayman Islands will be dissolved on 31 December 2019 (the "Dissolution").

The Dissolution does not have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the Dissolution.

BY ORDER OF THE BOARD

Anthony Brian Taylor Executive Chairman

30 December 2019

For further information, please contact:

Global Invacom Group Limited Matthew Garner, Chief Financial Officer	<u>www.globalinvacom.com</u> Tel: +65 6431 0782 Tel: +44 203 053 3523
finnCap Ltd (Nominated Adviser and Joint Broker) Christopher Raggett / Matthew Radley (Corporate Finance)	<u>www.finncap.com</u> Tel: +44 207 220 0500
Mirabaud Securities LLP (Joint Broker) Peter Krens (Equity Capital Markets)	<u>www.mirabaud.com</u> Tel: +44 207 878 3362
WeR1 Consultants Pte Ltd (Singapore Investor Relations) Jordan Teo / Ryan del Agua ginv@wer1.net	<u>www.wer1.net</u> Tel: +65 6737 4844
Vigo Communications (UK Media & Investor Relations) Jeremy Garcia / Fiona Henson / Charlie Neish ginv@vigocomms.com	<u>www.vigocomms.com</u> Tel: +44 207 390 0238

About Global Invacom Group Limited

Global Invacom is a fully integrated satellite equipment provider with six manufacturing plants across China, Israel, Malaysia, UK and the US. Its customers include satellite broadcasters such as BSkyB of the UK and Dish Network of the USA and Data over Satellite providers including Hughes Network Systems, Viasat and Gilat Satellite Networks.

Global Invacom provides a full range of antennas, LNB receivers, transceivers, fibre distribution equipment, transmitters, switches and video distribution components and electronics manufacturing services in satellite communications as well as manufacturing services in military, medical, and consumer electronics industries. Following the acquisition in 2015 of Global Skyware, a leading US-based designer and supplier of satellite antennas products and services, the Company became the world's only full-service outdoor unit supplier.

Global Invacom is listed on the Mainboard of the Singapore Exchange Securities Trading Limited and its shares are admitted to trading on the AIM Market of the London Stock Exchange.

For more information, please refer to <u>www.globalinvacom.com</u>