OCTOPUS (APAC) HOLDINGS LIMITED

(formerly known as GS Holdings Limited)
(Company Registration No. 201427862D)
(Incorporated in the Republic of Singapore)

OUTCOME OF APPLICATION FOR AN EXTENSION OF TIME TO COMPLY WITH RULES 705(1), 707(1), 707(2) AND 711A OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") LISTING MANUAL (SECTION B: RULES OF CATALIST) (THE "CATALIST RULES")

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*Unless otherwise specified, all capitalised items shall have the same meaning as ascribed to the announcement dated 23 April 2026 in relation to the application for an extension of time to comply with Rules 705(1), 707(1), 707(2) and 711A of the Catalist Rules in relation to the financial year ended 31 March 2026 ("**Extension Application**").*

The board of directors (the "**Board**") of Octopus (APAC) Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Extension Application announcement dated 23 April 2026 and wishes to announce that the Company has on 7 May 2026 been notified by Singapore Exchange Regulation ("**SGX RegCo**") that the Extension Application has been rejected. The SGX RegCo is of the view that there are no extenuating reasons to grant a waiver.

The Company intends to submit an appeal to SGX RegCo, and will update shareholders on the outcome of the appeal in due course.

The Board remains committed to upholding regulatory standards and ensuring compliance with the Catalist Rules, and will keep shareholders informed of any material developments in a timely manner.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Yoo Loo Ping
Cheng Lisa
Company Secretaries

8 May 2026

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. This announcement has not been examined or approved by Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.