

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

UPDATE ON THE APPLICATION FOR A FURTHER 2-MONTH EXTENSION OF TIME TO (I) DESPATCH THE COMPANY'S ANNUAL REPORT AND (II) HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcements dated 13 April 2022, 21 April 2022, 10 May 2022, and 14 June 2022 (“**14 June 2022 Announcement**”) in relation to the Company’s application to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for a two-month extension of time to hold its annual general meeting (“**AGM**”) for FY2021 (the “**Extension Application**”), the receipt of no objection from the SGX-ST on the Extension Application (the “**Waiver**”), approval from the Accounting and Corporate Regulatory Authority (“**ACRA**”) on the Company’s application for an extension of time to (i) hold its AGM for FY2021 and (ii) file its annual returns for FY2021, and the Company’s application to the SGX-ST for a further two (2) month extension of time to comply with the following requirements under the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”):

(i) Financial year ended 31 December 2021 (“**FY2021**”) Annual Report (“**Annual Report 2021**”)

A further two (2) month extension of time to despatch the Company’s Annual Report 2021 to shareholders of the Company (the “**Shareholders**”) from the current deadline of 15 June 2022 to 15 August 2022. Reference is made to Rule 707(2) of the Catalist Rules which states that the Company is required to issue its annual report to the Shareholders and the SGX-ST at least fourteen (14) days before the date of the AGM; and

(ii) Annual General Meeting for FY2021

A further two (2) month extension of time to hold its AGM for FY2021 from the current deadline of 30 June 2022 to 31 August 2022. Reference is made to Rule 707(1) of the Catalist Rules which states that the Company is required to hold its annual general meeting within four (4) months from the end of its financial year,

(collectively, the “**Second Extension Applications**”).

2. NO OBJECTION FROM THE SGX-ST

The Board wishes to inform Shareholders that the SGX-ST has on 23 June 2022 informed the Company, through its continuing sponsor, that it has no objection to the Company’s application for further extension of time of two (2) months to 31 August 2022 to hold its AGM for FY2021 with regard to compliance with Rule 707(1) of the Catalist Rules (the “**Second Waiver**”), subject to the following:

- (i) the Company announcing the Second Waiver granted, disclosing the reasons for seeking the Second Waiver and the conditions of the Second Waiver as required under Rule 106 of the Catalist Rules. If the Second Waiver’s conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the Board’s confirmation that the Second Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation);

- (iii) the Company convening its FY2021 AGM by 31 August 2022; and
- (iv) the Company's confirmation that it is not aware of any other information (including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company.

3. COMPLIANCE WITH SECOND WAIVER CONDITIONS

With reference to paragraph 2(i) to 2(iv) above, the Board confirms that:

- (i) the Company has announced the Second Waiver granted and the reasons for seeking the Second Waiver have been announced in the 14 June 2022 Announcement;
- (ii) the Company confirms that the Second Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution;
- (iii) the Company will convene its FY2021 AGM by 31 August 2022; and
- (iv) The Company confirms that it is not aware of any other information (including but not limited to financial information) that will have a material bearing on investors' decision which has yet to be announced by the Company.

Based on the foregoing, the Company will issue its Annual Report 2021 on or before 15 August 2022.

4. OTHER MATTERS

The Company has on, 17 June 2022, made a submission to ACRA for a further extension of time to two (2) months to hold its AGM for FY2021 and to file its annual returns pursuant to Section 175(1) and Section 197(1) of the Companies Act 1967 respectively. The Company will make an announcement on the results of the application to ACRA in due course.

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
23 June 2022

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
