

(Company Registration No.: 201531549N) (Incorporated in the Republic of Singapore on 12 August 2015)

QUERY REGARDING TRADING ACTIVITY

The Board of Directors ("**Board**") of Anchor Resources Limited ("**Company**") refers to the announcement posted on the SGXNet today in relation to the query regarding trading activity and responds as follow:

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. If yes, the information shall be announced immediately.

Response:

We are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include circulation of information by rumours or reports.

Response:

We are not aware of any other possible explanation for the trading.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

Response:

The Board confirms that the Company is in compliance with the Catalist Rules and, in particular, Catalist Rule 703.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei Managing Director 13 January 2017 Anchor Resources Limited (the "Company" and together with its subsidiaries, the "Group") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 18 March 2016. The initial public offering of the Company ("IPO") was sponsored by UOB Kay Hian Private Limited (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.