



15 June 2017

## SGX welcomes World Class Global Limited to Catalist

Singapore Exchange (SGX) today welcomed World Class Global Limited to Catalist under the stock code "1E6".

World Class Global Limited is a real estate company that undertakes property development and property investment in major cities in Australia and Malaysia, specialising in quality residential and mixed use development projects.

Since incorporation, World Class Global has launched three property development projects in Australia. Its first residential property development project, *Australia 108*, was the tallest building in Melbourne and the tallest residence in the Southern Hemisphere when it was launched in November 2014.

The Group also owns 28 properties in Penang, Malaysia, and has plans to develop acquired land in Malaysia, and in some cases, refurbish existing buildings on these sites, into commercial and/or residential premises.

Zico Capital is the sponsor and issue manager for this IPO, marking its first IPO since its accreditation as a Catalist Full Sponsor in August 2016.

Ng Sheng Tiong, Executive Director and CEO of World Class Global Limited, said, "The IPO will be a landmark step for WCG as we seek to develop our sizeable land bank in Australia and Malaysia to their fullest potential in the next phase of our journey. With the breadth and depth of our management team's property development experience, I believe the company is well on its way to making its mark as a World Class real estate developer."

Mohamed Nasser Ismail, Head of Equity Capital Market (SME) and Head of Capital Market Development, SGX, said, "We are pleased to welcome the listing of World Class Global Limited on Catalist, a property developer with an international presence and established track record in developing quality and well-designed residential properties in Australia and Malaysia. We are also delighted as this is the first IPO managed by Zico Capital, since its accreditation as a Catalist Full Sponsor in August 2016."

With a market capitalisation of about \$240 million, the listing of World Class Global Limited brings the total number of companies listed on <u>Catalist</u> to 194, with a combined market capitalisation of more than \$12 billion, and the number of real estate entities listed on SGX to 100, with combined market capitalisation of about \$190 billion.

World Class Global Limited opened at \$0.27 today.

**Singapore Exchange Limited** Company Reg No. 199904940D

## **About World Class Global Limited**

World Class Global Limited is a real estate company that undertakes property development and property investment in major cities in Australia and Malaysia. The Group is currently undertaking several property development projects, including residential and mixed use developments, and may in future expand its business to include property development in other sectors, including the industrial and hospitality sectors and may acquire new properties in Australia, Indonesia, Malaysia, New Zealand and the Philippines (the "Specified Region"). The Group may also expand its business to include the acquisition or development of property for investment purposes in the Specified Region, to earn rental or other income.

## **About Singapore Exchange (SGX)**

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit <a href="https://www.sgx.com">www.sgx.com</a>.

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