



16 March 2016

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On 16 March 2016 PJSC Gazprom placed Series 38 of loan participation notes in the amount of CHF 500 million

On 16 March 2016 PJSC Gazprom placed Series 38 of loan participation notes in the amount of CHF 500 million. The notes were issued by Gaz Capital S.A., a Luxembourg special purpose vehicle, under Gazprom's EMTN Programme.

The notes of loan participation were priced at par. CHF 500 million Series 38 notes will have an annual coupon of 3,375% and due 30 November 2018.

Deutsche Bank AG London branch, acting through Deutsche Bank AG Zurich branch, Gazprombank (Switzerland) Ltd and UBS AG acted as joint bookrunners and joint lead managers and Renaissance Securities (Cyprus) Limited acted as a senior co-manager with respect to the notes.

The proceeds of the offering will be used to finance a loan to PJSC Gazprom. The proceeds of the loan to PJSC Gazprom will be used for general corporate purposes.

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