



NORDIC GROUP LIMITED

(Company Registration Number: 201007399N)

NORDIC SECURED APPROXIMATELY S\$9.6 MILLION WORTH OF CONTRACTS

The Board of Directors of Nordic Group Limited (“Nordic”) is pleased to announce that its wholly-owned subsidiaries, Austin Energy (Asia) Pte Ltd (“AEA”), Multiheight Scaffolding Pte Ltd (“MHS”) Nordic Flow Control Pte Ltd (“NFC”), Avitools Suzhou Co., Ltd (“AVI”) and Ensure Engineering Pte Ltd (“EE”) have recently clinched several contracts with a total value of approximately S\$9.6 million. The contracts are secured with new and repeat customers – comprising multinational companies and companies in the marine, oil & gas, infrastructure and petrochemical industries. The details are as follows:

1. AEA secured a maintenance contract from a new customer of approximately S\$0.8 million for insulation works. The contract is for a period of 1 year from June 2017 with an option to renew for another year.
2. MHS secured ad-hoc projects with repeat customers of approximately S\$1.2 million. The contracts are expected to be completed by Q3 2017 and Q3 2018.
3. NFC and AVI secured capital projects of approximately S\$3.0 million with repeat customers for the supply of valve remote control and tank gauging systems and machining and mechanical assembly. The projects are expected to be completed by Q2 2018.
4. EE secured maintenance contracts from repeat customers of approximately S\$4.6 million. One contract is for provision of logistics services for the management of aircraft spare parts, components and tools and it is for a period of 2 years from September 2017 with an option to renew for another 2 years. The other contract is for supply of activated carbon for 3 years from August 2017.

The above contracts are not expected to have material impact on the consolidated net tangible assets per share and earnings per share of Nordic for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
29 June 2017