OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANTS EXERCISE

Olam International Limited (the "**Company**") wishes to announce that the number of issued ordinary shares of the Company has increased from 2,825,659,298 to 2,825,719,298 ordinary shares following the allotment and issuance of new ordinary shares from the exercise of 60,000 warrants at the exercise price of US$1.16 each on 11 July 2016, and listed and quoted on the SGX-ST on 13 July 2016. These new shares rank pari passu in all respects with the existing shares of the Company.

The outstanding number of warrants following the aforementioned exercise are 425,118,397 with an exercise price of US$1.16 expiring on 29 January 2018.

BY ORDER OF THE BOARD

Shekhar Anantharaman
Executive Director & Group Chief Operating Officer

14 July 2016
Singapore