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**APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY  
– STATUS UPDATE**

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Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the announcements of OUE Lippo Healthcare Limited (formerly known as International Healthway Corporation Limited) (the "**Company**") dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016, 21 October 2016, 14 November 2016, 24 November 2016, 15 December 2016, 13 January 2017, 11 March 2017, 29 April 2017, 17 May 2017, 16 June 2017, 29 June 2017, 13 July 2017, 22 August 2017, 28 September 2017, 25 October 2017, 22 November 2017, 28 December 2017 and 24 January 2018 (the "**Announcements**"), in relation to, *inter alia*, the appointment of receivers over certain subsidiaries of the Company.

As required under the applicable Catalist Rules, the Board of Directors of the Company refers to the Announcements and wishes to provide the following updates to its shareholders on the receivership over certain subsidiaries of the Company and the progress of the sale of the Australian properties:

1. The hearing of Originating Summons 380 of 2017 was held on 15 February 2018. The Judge reserved judgment after hearing parties. As announced on 22 August 2017, Originating Summons 380 of 2017 concerns the Company's application for, amongst others, declarations that the Standby Facility and its related transactions it had entered into with the Crest Entities had been avoided pursuant to Section 76 of the Companies Act.
2. The private trustees of Fan Kow Hin's bankruptcy estate called for a creditors' meeting on 14 February 2018. At the meeting, the Company's representative was appointed to the creditors' committee after a vote, and will be entitled to attend and vote at creditors' committee meetings as may be convened from time to time.

Save for the foregoing, the Board of Directors of the Company wishes to inform shareholders that there are no material updates on the receivership over certain subsidiaries of the Company and the progress of the sale of the Australian properties.

The Company will provide further updates on the status of the above matters through SGXNET in accordance with the requirements under the applicable Catalist Rules.

By Order of the Board

Dr Wong Weng Hong  
Chief Executive Officer and Executive Director  
28 February 2018

**OUE Lippo Healthcare Limited**

Company Registration No. 201304341E

(In receivership over charged shares in certain subsidiaries)

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*This announcement has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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